

# **One Hundred Ninth Legislature - Second Session - 2026**

## **Introducer's Statement of Intent**

### **LB1188**

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**Chairperson: Senator Barry DeKay**

**Committee: Agriculture**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1188 makes two changes to the Foreign-owned Real Estate National Security Act.

The Act defines "restricted entity" by incorporating reference to the U.S. Treasury Sanctions list. LB 1188 would update the reference to the list as it existed on January 1, 2026.

The bill further inserts a prohibition against the state or any political subdivision owning any interest in real estate in an adversarial nation.

**Principal Introducer:** \_\_\_\_\_

**Senator Barry DeKay**