

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1183

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1183 is aimed at reducing the tax burden on property owners by establishing that property shall be valued at fifty percent of its actual value for taxation purposes. For agricultural and horticultural land, the bill lowers the current assessment from seventy-five percent to thirty-seven and five-tenths percent of its actual value.

Principal Introducer: _____

Senator Loren Lippincott