

# **One Hundred Ninth Legislature - Second Session - 2026**

## **Introducer's Statement of Intent**

**LB1174**

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**Chairperson: Senator Mike Jacobson**

**Committee: Banking, Commerce and Insurance**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1174 provides for a transfer tax on remittances to all foreign countries that are not foreign adversary countries of 2 percent and an excise tax of 20 percent on any remittance transfer to a resident of a foreign adversary country with certain exemptions for active duty service members.

**Principal Introducer:** \_\_\_\_\_

**Senator Kathleen Kauth**