

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1129

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1129 intends to strengthen and modernize Nebraska's Community Development Law by ensuring that tax-increment financing remains a practical and effective economic development tool for communities whose growth and redevelopment options are limited.

The bill responds to concerns from local leaders that existing law restricts the use of TIF in areas already subject to municipal planning and relies too heavily on federal data that may not accurately reflect local conditions.

By clarifying TIF eligibility within a city's extraterritorial zoning jurisdiction and allowing the use of reliable alternative data when census information is insufficient, LB 1129 ensures communities can responsibly encourage redevelopment, attract private investment, and expand their local tax base where development would not otherwise occur.

Principal Introducer: _____

Senator Robert Dover