

# **One Hundred Ninth Legislature - Second Session - 2026**

## **Introducer's Statement of Intent**

### **LB1062**

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**Chairperson: Senator Mike Jacobson**

**Committee: Banking, Commerce and Insurance**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1062 updates Nebraska's insurance statutes to modernize licensing, reciprocity, and enforcement provisions for insurance producers and pharmacy benefit managers. The bill streamlines nonresident licensing and verification processes, updates fee structures, and clarifies grounds for license denial or revocation. LB1062 also strengthens oversight of pharmacy benefit managers by establishing clear notification, renewal, and penalty requirements.

**Principal Introducer:** \_\_\_\_\_

**Senator Eliot Bostar**