

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1038

Chairperson: Senator Dave Murman

Committee: Education

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

- Increase the number of school districts receiving state equalization aid,
- Drop the maximum levy rate from \$1.05 to \$0.50 per \$100 of taxable valuation,
- Institute a \$0.30 base levy adjustment,
- Repurposes the property tax credits authorized under the Property Tax Credit Act and the School District Property Tax Relief Act, and
- Maintain school district General Fund levy rates within a \$0.20 range by utilizing existing state resources.

Principal Introducer: _____

Senator Jana Hughes