

ONE HUNDRED NINTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 476

Introduced by Andersen, 49; Bostar, 29; Hansen, 16; Jacobson, 42; Lippincott, 34; Lonowski, 33; Meyer, G., 17; Sorrentino, 39.

PURPOSE: The purpose of this resolution is to propose an interim study to examine:

(1) The fiscal, constitutional, and administrative implications of adopting LB1095 (2026);

(2) The fiscal impact of divesting assets of the retirement systems from the People's Republic of China on the State of Nebraska and the residents of this state, including the cost of initial divestment and the projected long-term revenue loss from divestment;

(3) The creation or use of a list of restricted entities;

(4) If definition clarity or scope-of-time requirements are needed for LB1095 (2026);

(5) The practicability of implementing LB1095 (2026);

(6) Which state agencies should administrate certain functions of LB1095 (2026);

(7) The long-term implications of adopting LB1095 (2026); and

(8) The best timeline for divesting from the People's Republic of China in the context of national security and fiscal responsibilities.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED NINTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Nebraska Retirement Systems Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.