

ONE HUNDRED NINTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 118

Introduced by Strommen, 47; Armendariz, 18; Ballard, 21; Bosn, 25; Brandt, 32; Cavanaugh, M., 6; Clements, 2; DeKay, 40; Dorn, 30; Guereca, 7; Hallstrom, 1; Hardin, 48; Holdcroft, 36; Ibach, 44; Jacobson, 42; Lonowski, 33; Meyer, 17; Murman, 38; Prokop, 27; Spivey, 13; Storm, 23; Wordekemper, 15.

PURPOSE: The purpose of this resolution is to propose an interim study to examine and formulate a standardized method of classifying and valuing property relating to biofuel facilities.

The valuation and classification of property, both real property and improvements, as it pertains to biofuel facilities varies among counties and assessors in the state, creating inconsistencies in taxation and property assessments from county to county. These inconsistencies may create financial burdens on biofuel producers and inhibit further investment and development of the renewable energy industry.

A more uniform and equitable system for valuing and classifying property related to biofuel facilities would provide clarity for assessors, entities funded by property taxes, property owners, and developers and could stimulate growth in the future of our biofuel sector.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED NINTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.