

LEGISLATURE OF NEBRASKA
ONE HUNDRED NINTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 857

Introduced by Dungan, 26.

Read first time January 08, 2026

Committee: Revenue

- 1 A BILL FOR AN ACT relating to revenue and taxation; to amend section
- 2 77-2714, Reissue Revised Statutes of Nebraska; to change federal
- 3 references; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1 **Section 1.** Section 77-2714, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 77-2714 Any term used in sections 77-2714 to 77-27,123 shall have
4 the same meaning as when used in a comparable context in the laws of the
5 United States relating to federal income taxes, unless a different
6 meaning is clearly required. Any reference to the laws of the United
7 States shall mean the provisions of the Internal Revenue Code of 1986, as
8 amended on January 1, 2024 and ~~amendments thereto~~, other provisions of
9 the laws of the United States relating to federal income taxes, as
10 amended on January 1, 2024, and the rules and regulations issued under
11 such laws , ~~as the same may be or become effective, at any time or from~~
12 ~~time to time, for the taxable year.~~ Any reference to either the Internal
13 Revenue Code of 1954, the Internal Revenue Code of 1986, or the Internal
14 Revenue Code shall mean and include a reference to the other, whenever
15 appropriate. All other references to any tax contained within sections
16 77-2714 to 77-27,123 refer to income tax unless the contrary appears. Any
17 organization to the extent that it is exempt from income taxes under the
18 laws of the United States shall be exempt from income tax under the
19 Nebraska Revenue Act of 1967.

20 **Sec. 2.** Original section 77-2714, Reissue Revised Statutes of
21 Nebraska, is repealed.