

LEGISLATURE OF NEBRASKA
ONE HUNDRED NINTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 803

Introduced by Revenue Committee: von Gillern, 4, Chairperson; Bostar, 29; Jacobson, 42; Kauth, 31; Murman, 38.

Read first time January 07, 2026

Committee: Revenue

1 A BILL FOR AN ACT relating to revenue and taxation; to amend section
2 77-1229, Revised Statutes Cumulative Supplement, 2024; to change
3 provisions relating to tangible personal property; and to repeal the
4 original section.

5 Be it enacted by the people of the State of Nebraska,

1 **Section 1.** Section 77-1229, Revised Statutes Cumulative Supplement,
2 2024, is amended to read:

3 77-1229 (1) All persons ~~Every person~~ required by section 77-1201 to
4 list and value taxable tangible personal property shall list such
5 property upon the forms prescribed by the Tax Commissioner. The forms
6 shall be available from the county assessor and when completed shall be
7 signed by each person or his or her agent and be filed with the county
8 assessor. The forms shall be filed on or before May 1 of each year.

9 (2) Any person seeking a personal property exemption pursuant to
10 subsection (2) of section 77-4105, the Nebraska Advantage Act, or the
11 Imagine Nebraska Act shall annually file a copy of the forms required
12 pursuant to section 77-4105 or the act with the county assessor in each
13 county in which the person is requesting exemption. The copy shall be
14 filed on or before May 1. Failure to timely file the required forms shall
15 cause the forfeiture of the exemption for the tax year. If a taxpayer
16 pursuant to this subsection also has taxable tangible personal property,
17 such property shall be listed and valued as required under subsection (1)
18 of this section.

19 **Sec. 2.** Original section 77-1229, Revised Statutes Cumulative
20 Supplement, 2024, is repealed.