

LEGISLATURE OF NEBRASKA
ONE HUNDRED NINTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 625

Introduced by Dover, 19.

Read first time January 22, 2025

Committee: Education

- 1 A BILL FOR AN ACT relating to school districts; to provide for the
- 2 establishment of a database of financial information from all school
- 3 districts in the state; and to provide duties to the Tax
- 4 Commissioner and the Department of Revenue.
- 5 Be it enacted by the people of the State of Nebraska,

1 **Section 1.** (1) The Department of Revenue shall develop, maintain,
2 and make available for public inspection on its website a database of
3 financial information from all school districts in the state. The
4 information required shall include, but not be limited to, revenue
5 sources, expenditures, and a balance sheet that contains all assets and
6 liabilities, which reflects all committed and uncommitted funds. The Tax
7 Commissioner shall designate an implementation date for such database
8 which date is on or before January 1, 2026.

9 (2) School districts shall provide to the department such
10 information as is necessary to develop and maintain the database. School
11 districts shall provide updated information to the department on an
12 annual basis, and the department shall update the database no later than
13 thirty days after receiving any such information.

14 (3) Nothing in this section requires the disclosure of information
15 which is considered confidential under state or federal law or is not a
16 public record under section 84-712.05.