

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB998 seeks to amend Neb. Rev. Stat. § 77-2716(21) to expand the duty-related activities for which the exclusion of income for members of the Nebraska National Guard is allowed. For tax years beginning on or after January 1, 2027, the bill would allow members of the Nebraska National Guard serving in a 10 U.S.C military duty status to exclude 100 percent of the National Guard income received, to the extent that such income is included in federal adjusted gross income.

The Department of Revenue estimates that the bill would have minimal impact on General Fund revenue, and implementation of the provisions of the bill would result in minimal costs to the Department.

There is no basis to disagree with the Department’s estimates of minimal impacts from LB998.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 998 AM: AGENCY/POLT. SUB: Department of Revenue

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COMMENTS: The Department of Revenue assessment of minimal fiscal impact from LB 998 appears reasonable.

