

PREPARED BY:  
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February 10, 2026  
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**LB 917**

Revision: 00

**FISCAL NOTE**  
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 917 relates to the University of Nebraska and would change requirements for the disposal of property to align with the Board of Regents policy. The bill would remove the current threshold amount of \$1,000,000 so as to avoid ambiguities related to inflationary adjustments and clarify that all such transactions to dispose of property would require a public action of the Board of Regents.

The University of Nebraska reports LB 917 could result in cost savings due to the elimination of the additional requirement to obtain legislative consent for disposal of property exceeding \$1,000,000.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: **917**                      AM:                      AGENCY/POLT. SUB: **University of Nebraska System**

REVIEWED BY: Kimberly Burns                      DATE: 01/23/2026                      PHONE: (402) 471-4171

COMMENTS: Concur with the University of Nebraska System's estimate of no fiscal impact from LB 917.

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2026

**LB <sup>(1)</sup> 0917 Change provisions relating to the disposition of property by the University of Nebraska**

**FISCAL NOTE**

State Agency OR Political Subdivision Name:<sup>(2)</sup> University of Nebraska System  
 Prepared by:<sup>(3)</sup> Anne Barnes Date Prepared:<sup>(4)</sup> 01/20/2026 Phone:<sup>(5)</sup> (402) 472-2191

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	FY 2026 - 27		FY 2027 - 28	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
CASH FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FEDERAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
OTHER FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

**Explanation of Estimate:**

No fiscal impact.

From the University of Nebraska's charter in 1869 until 1987, Neb. Rev. Stat. § 85-105 required the University to get legislative approval of any disposal of real property with a building on it. A \$500,000 threshold was added to Neb. Rev. Stat. § 85-105 in 1987 and the current \$1M threshold was added in 2003. Since 2003, property values have increased dramatically. As the University's disposals of real property have gotten closer to exceeding the threshold in Neb. Rev. Stat. § 85-105, the University has struggled to interpret the meaning of "market value" and the process for obtaining legislative consent.

LB 917 would eliminate those ambiguities and allow for more flexibility in disposing of University real property. Since University policy already requires Board of Regents oversight of disposals of real property, this bill would likely result in implementation cost savings due to elimination of the additional requirement to obtain legislative consent for disposals exceeding \$1M.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026 - 27 EXPENDITURES</u>	<u>2027 - 28 EXPENDITURES</u>
	<u>26 - 27</u>	<u>27 - 28</u>		
	<u>0</u>	<u>0</u>		
	<u>0</u>	<u>0</u>		
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				