

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$26,000			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$26,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB76 amends several sections to change the provisions of the Nebraska State Patrol Retirement System relating to benefits provided upon the death of an officer & the annual benefit adjustment calculations.

The surviving spouse/dependent benefit within the State Patrol Retirement Plan is increased from 75% to 100%.

The current benefit paid to a retired member or beneficiary will be increased annually by the lesser of:

- the percentage change in the Consumer Price Index (CPI) for Urban Wage Earners & Clerical Workers for the period between June 30 of the prior year to June 30 of the present year
- prior to July 1, 2025: two & one-half percent; beginning July 1, 2025: four percent

On July 1 of each year, for officers who became members on or after July 1, 2016, the benefit paid to a retired member or beneficiary will be increased annually by the lesser of:

- the percentage change in the Consumer Price Index (CPI) for Urban Wage Earners & Clerical Workers for the period between June 30 of the prior year to June 30 of the present year
- prior to July 1, 2025: one percent; beginning July 1, 2025: four percent

FISCAL IMPACT:

The Nebraska Public Employees Retirement Systems (NPERS) estimates 200 hours of programming with a cost estimate of \$20,000 to make to necessary changes & updates.

An actuarial report was done to analyze the financial impact of LB76, the cost of that report for NPERS was \$6,000.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 76	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Ryan Walton	DATE: 2/18/2025	PHONE: (402) 471-4174	
COMMENTS: The Department of Revenue's assessment of no fiscal impact from LB 76, appears reasonable.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 76	AM:	AGENCY/POLT. SUB: Nebraska Public Employees Retirement Systems (NPERS)	
REVIEWED BY: Ryan Walton	DATE: 2/18/2025	PHONE: (402) 471-4174	
COMMENTS: The NPERS' assessment of fiscal impact from LB 76, appears reasonable.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 76 AM: AGENCY/POLT. SUB: State Patrol

REVIEWED BY: Ryan Walton DATE: 1/16/2025 PHONE: (402) 471-4174

COMMENTS: The State Patrol's assessment of no fiscal impact from LB 76, appears reasonable.

Please complete ALL (5) blanks in the first three lines.

2025

LB⁽¹⁾ 76

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Public Employees Retirement Systems (NPERS)-085

Prepared by: ⁽³⁾ Teresa Zulauf Date Prepared: ⁽⁴⁾ 2/14/25 Phone: ⁽⁵⁾ 402-471-7745

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	<u>\$26,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>\$26,000</u>	<u>0</u>	<u>0</u>	<u>0</u>

Explanation of Estimate:

LB 76 will change the provisions relating to Nebraska State Patrol Retirement System and benefits provided upon the death of an officer after retirement and annual benefit adjustment calculations.

- Survivor's annuities funded at 100% instead of 75%
- COLA Adjustment up to lesser of CPI or 4% instead of 2.5%

NPERS estimates that it could take 200 hours of programming with a cost estimate of \$20,000. (The cost is put into the first year of the budget.)

Cavanaugh Macdonald Consulting, LLC was asked to analyze LB 76 and prepare a discussion of the expected financial impact on the Nebraska State Patrol Retirement System. They put together a letter that would provide the expected cost of the changes and comment on the related risk issues. The cost of the letter from the actuary could be up to \$6,000.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u> <u>EXPENDITURES</u>	<u>2026-27</u> <u>EXPENDITURES</u>
	<u>25-26</u>	<u>26-27</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____

Capital outlay.....
Aid.....
Capital improvements.....
TOTAL.....

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Please complete ALL (5) blanks in the first three lines.

2025

LB⁽¹⁾ 76

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska State Patrol

Prepared by: ⁽³⁾ Carol Aversman Date Prepared: ⁽⁴⁾ 01/15/2025 Phone: ⁽⁵⁾ 402-471-4545

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

NO FISCAL IMPACT

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____