PREPARED BY: DATE PREPARED: PHONE: Clinton Verner February 20, 2025 402-471-0056 **LB 707**

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 202	25-26	FY 2026-27				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 707 adds, "sufficiently" to 77-4405, 2 (b).

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE							
LB: 707 AM: AGENCY/POLT. SUB: Department of Revenue							
REVIEWED E	BY: Ryan Yang	DATE: 3/17/2025	PHONE: (402) 471-4178				
COMMENTS: Concur with the Department of Revenue assessment of no fiscal impact from LB 707.							

LB ⁽¹⁾ 707						FISCAL NOTE		
State Agency OR	Political Subdivision Name	_{e: (2)} Departr	Department of Economic Development					
Prepared by: ⁽³⁾	Dave Dearmont	Date l	Prepared: ⁽⁴⁾ 2/	14/25	_ Phone: (5)	(402) 471-3777		
	ESTIMATE PRO	OVIDED BY ST	CATE AGENCY	OR POLITICAL	L SUBDIVIS	SION		
	LSTIMITETIC	FY 2025-26	IMIL MOLNET	OR I OLITICAL	FY 202			
	EXPENDITU		<u>REVENUE</u>	EXPENDIT		REVENUE		
GENERAL FUN	NDS							
CASH FUNDS				<u> </u>				
FEDERAL FUN	IDS							
OTHER FUND	S							
TOTAL FUNDS	S							
Explanation of E	stimate:							
	mend one provision of 5(2)(b) to add the word			onal Projects A	ct. The bill	would amend		
program and w	of LB707 would not mould not mould not provide any a safted can be accomplise.	additional abilit	ty for DED to a	pprove or deny	/ an applica	ation. The provisions		
	BREAKD	OWN BY MAJ	OR OBJECTS O	F EXPENDITU	RE			
Personal Services								
POSIT	TION TITLE	NUMBER O. <u>25-26</u>	F POSITIONS <u>26-27</u>	2025-2 <u>EXPENDIT</u>		2026-27 <u>EXPENDITURES</u>		
		<u> </u>						
Ponefits								
•				-				
-								
Capital improve	ements							
TOTAL								

LB 707 Fiscal Note 2025

State Agency Estimate							
State Agency Name: Department of	of Revenue			D	ate Due LFO:		
Approved by: James R. Kamm		Date Prepared:	03/14/2025	P	hone: 471-5896		
	FY 2025-2026		FY 2026	-2027	FY 2027-2028		
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue	
General Funds		\$ 0		\$ 0		\$ 0	
Cash Funds							
Federal Funds							
Other Funds							
Total Funds		\$ 0		\$ 0		\$ 0	

LB 707 adds the requirement that a Good Life District application sufficiently demonstrates that the project will directly or indirectly result in the creation of required benefits in 77-4405 (2)(b). The deadline for Good Life District applications remains December 31, 2024.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department of Revenue to implement this bill.

The operative date for this bill is three months after adjournment of the Legislature.

Major Objects of Expenditure							
Class Code	Classification Title	25-26 <u>FTE</u>	26-27 <u>FTE</u>	27-28 <u>FTE</u>	25-26 Expenditures	26-27 Expenditures	27-28 Expenditures
-							
Benefits							
Operating Costs							
	Travel						
Capital Outlay.							
	ts						
Total							