

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|--|--------------|---------|--------------|---------|
| | FY 2025-26 | | FY 2026-27 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB355 allows for flexibility on determining distribution of funds to economic development districts if decennial federal census data is unavailable and strikes references within various economic development aid and tax credit incentive programs to the federal decennial census and replaces the references with American Community Survey (ACS) five-year estimates. Changes may effect distribution, no fiscal impact.

| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | |
|--|-----|--|-----------------------|
| LB: 355 | AM: | AGENCY/POLT. SUB: Department of Economic Development | |
| REVIEWED BY: Ryan Yang | | DATE: 2/5/2025 | PHONE: (402) 471-4178 |
| COMMENTS: Concur with the Department of Economic Development assessment of no fiscal impact from LB 355. | | | |

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

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Date Prepared: ⁽⁴⁾ 1/17/2025

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| ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION | | | | |
|--|---------------------|----------------|---------------------|----------------|
| | FY 2025-26 | | FY 2026-27 | |
| | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS | _____ | _____ | _____ | _____ |
| CASH FUNDS | _____ | _____ | _____ | _____ |
| FEDERAL FUNDS | _____ | _____ | _____ | _____ |
| OTHER FUNDS | _____ | _____ | _____ | _____ |
| TOTAL FUNDS | ===== | ===== | ===== | ===== |

Explanation of Estimate:

LB355 updates four sections of statute where US Census data is used to determine program eligibility or aid distribution. These sections reference the decennial census to determine income, unemployment or poverty measures. After the 2000 Census, these data were no longer available through the decennial census but were available in the US Census’ American Community Survey (ACS). LB355 would specify using the 5-year ACS as the source for this data. In addition, Section 13-1906 would allow DED flexibility in determining the best source of population data to use for calculating a portion of the aid to development districts when the decennial census does not provide population data for the unincorporated areas of counties. This data has not been made available for the 2020 census.

The provisions of LB355 will not result in additional costs.

| BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE | | | | |
|---|---------------------|-------|--------------|--------------|
| Personal Services: | | | | |
| POSITION TITLE | NUMBER OF POSITIONS | | 2025-26 | 2026-27 |
| | 25-26 | 26-27 | EXPENDITURES | EXPENDITURES |
| | | | | |
| | | | | |
| Benefits..... | | | | |
| Operating..... | | | | |
| Travel..... | | | | |
| Capital outlay..... | | | | |
| Aid..... | | | | |
| Capital improvements..... | | | | |
| TOTAL..... | | | | |