

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB324 changes provisions under hearings required for city councils under the Business Improvement District Act.

No fiscal impact to the state.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 324	AM:	AGENCY/POLT. SUB: City of Norfolk	
REVIEWED BY: Ryan Yang		DATE: 1/28/2025	PHONE: (402) 471-4178
COMMENTS: The City of Norfolk assessment of fiscal impact from LB 324 appears reasonable.			

Please complete ALL (5) blanks in the first three lines.

2025

LB⁽¹⁾ 324

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ City of Norfolk

Prepared by: ⁽³⁾ Candice Alder Date Prepared: ⁽⁴⁾ 1/24/2025 Phone: ⁽⁵⁾ 402-844-2263

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0</u>	<u></u>	<u>\$1,120</u>	<u></u>
CASH FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
FEDERAL FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
OTHER FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
TOTAL FUNDS	<u>0</u>	<u></u>	<u>\$1,120</u>	<u></u>

Explanation of Estimate:

LB 324 provides for a district vote via postcard if the municipality proposes the creation or boundary change for a Business Improvement District.

The City of Norfolk does not currently have a Business Improvement District in place but is exploring the potential for one within our downtown area. The proposed district contains 266 unique addresses that will require engagement if this bill passes.

A quote from a local print company indicates that to provide a letter, envelopes, and a postcard it would cost approximately \$525. Taking into account postage for 266 addresses for the outgoing letter and the postcard at we are anticipating a total cost of \$1,120.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
	<u></u>	<u></u>	<u></u>	<u></u>
	<u></u>	<u></u>	<u></u>	<u></u>
Benefits.....				
Operating.....				<u>\$1,120</u>
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....			<u>0</u>	<u>\$1,120</u>