

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised per AM2460, AM2695, AM281, AM3059, FA1148, AM2862, and AM2993

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1135, as amended by AM2460 and AM2695, adopts the Service Contract Reporting Act, which would do the following:

- Creates definitions under the act;
- Creates reporting requirements under the act; and
- Suspends distribution of state aid under the act for failure to comply with the reporting requirements.

Should political subdivisions fail in reporting there would be a positive fiscal impact to the state. However, the timing and amounts of this is indeterminate.

LB1135 allows for contracting of cities of the first and second class and for villages to enter into contracts for the operation, maintenance, management, or enforcement of municipal parking facilities, including onstreet metered parking and offstreet public lots or garages and sets the requirements of the contracts.

LB1135 amends the Property Assessed Clean Energy Act to include delinquency of third-party lenders which finance energy projects under the act. The bill requires municipalities to certify the amount of any such delinquency and lien to the county treasurer, sets the treatment of such lien.

LB1135 allows for conduit bonds under Community Development Law. Any fiscal impact to the state would depend upon the impact of this legislation on projects that would utilize Tax Increment Financing (TIF) within an equalized school district. The timing and amounts of this is indeterminate.

LB1135 would make the following amendments to the Nebraska Municipal Land Bank Act:

- Amend the membership to be an odd number of at least seven;
- Amend the requirements for membership;
- Amend the conditions for removal of a land bank member;
- Amend the powers of land banks;
- Amend the restrictions on land banks' powers;
- Amend the conditions upon which a land bank may convey, exchange, sell, transfer, grant, release and demise, pledge, and hypothecate any and all interests in, upon, or to real property of the land bank; and
- Amend the reporting requirements of land banks.

AM2821 would allow for the formation of land banks in any single municipality throughout the state.

AM3059 would permit certain cities to sell their waterworks, sewer systems, and water systems.

AM2862 would amend the Service Contract Reporting Act within LB1135, no fiscal impact to the state.

AM2993 would amend provisions of land banks in cities of the Metropolitan class.

LB1135 declares an emergency.

No fiscal impact to the state. Any fiscal impact would be political subdivisions.