

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised per AM2360, AM2633, AM2493

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1114 creates the Community Improvement District Act, which permits cities to create Community Improvement Districts (CIDs), sets the powers and restrictions of CIDs, and allows CIDs to levy a property tax rate per \$100 of valuation at a rate not to exceed the levy rate specified in the articles of organization and approved by ordinance of the city or village. Districts would be authorized to issue bonds and carry out projects within the parameters of the act. LB1114 dictates the establishment of CIDs via elections and CID membership.

The cost to political subdivisions will depend upon the development of projects that necessitate the creation of a CID, governing body decisions regarding the creation of the district and the property tax levy set. Actual costs will vary on a city-by-city basis.

LB1114 would amend definitions for economic development program under the Local Option Municipal Economic Development Act. No fiscal impact to the state.

LB1114 would increase the amount of eligible inland ports to be designated within Nebraska from five to eight. No fiscal impact to the state.

LB1114 would amend definitions of economic development program under the Local Option Municipal Economic Development Act. No fiscal impact to the state.

LB1114 would amend Sanitary Improvement District elections and contracting restrictions for construction. No fiscal impact to the state.

LB1114 would amend the powers of a city of a metropolitan class to require any housing authority within a city of the metropolitan class to comply with any city rental inspection and registration ordinance, code enforcement, and inspection of residential rental properties.

LB1114 amends the complaint process for a housing agency for a city of the Metropolitan Class. No fiscal impact to the state.

LB1114 would amend 71-1572 to include definitions for bed bug and pest control professional and creates responsibilities for a housing agency for a city of the Metropolitan Class. No fiscal impact to the state.

LB1114 would make the following amendments to Community Development Law:

- Amend findings of the Legislature;
- Amend definitions;
- Restrict an authority from acquiring real property for a redevelopment project within the corporate limits of a city or a city's extraterritorial zoning jurisdiction;
- Strike requirements under 81-2123;
- Amend 18-2123.01, 18-2147, 18-2155, to add references to, "and outside the city's extraterritorial zoning jurisdiction";
- Amend the conditions under which a redevelopment plan is eligible for expedited review;
- Amend the steps which the expedited review consists of; and
- Amend the duties for projects approved for financing under 18-2147.

LB1114 makes amendments to Community Development Law which may affect the timing and type of projects which qualify under Tax Increment Financing (TIF). If LB1114 were to affect the timing and type of projects which qualify for TIF in an equalized school district, this would affect state expenditures under Tax Equity and Educational Opportunities Support Act. Fiscal impact to the state is indeterminate.