

**FISCAL NOTE**

**LEGISLATIVE FISCAL ANALYST ESTIMATE**

Revised due to adoption of AM2649, FA1077, AM2792, FA1078, and FA1079

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>					
<b>EXPENDITURES</b>	<b>GENERAL</b>	<b>CASH</b>	<b>FEDERAL</b>	<b>REVOLVING</b>	<b>TOTAL</b>
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
<b>REVENUE</b>	<b>GENERAL</b>	<b>CASH</b>	<b>FEDERAL</b>	<b>REVOLVING</b>	<b>TOTAL</b>
FY2025-2026	SEE BELOW	SEE BELOW	0	0	SEE BELOW
FY2026-2027	SEE BELOW	SEE BELOW	0	0	SEE BELOW
FY2027-2028	SEE BELOW	SEE BELOW	0	0	SEE BELOW
FY2028-2029	SEE BELOW	SEE BELOW	0	0	SEE BELOW

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 1072 contains provisions related to funds and funds transfers pursuant to mid-biennium budget adjustments. On Select File, the bill was amended by AM2649, FA1077, AM2792, FA1078, and FA1079.

AM2649 amended various transfers to the General Fund and to other funds, as follows:

**Impact of New or Amended Transfers to the General Fund in AM2649 on LB 1072**

	FY2026	FY2027
Water Recreation Enhancement Fund	0	2,388,601
Treasury Management	0	250,000
Nebraska Tobacco Settlement Trust Fund	0	50,000,000
Insurance Proceeds Fund	0	3,500,000
Building Renewal Allocation Fund	0	2,000,000
Jobs & Economic Development Initiative Fund	0	1,500,000
Film Office Fund	450,000	0
PET Aviation Fuel	(450,000)	(450,000)
Records Management	0	(1,000,000)
Sec of State Cash	0	(1,000,000)
Food distribution	0	305,337
Clean Air Title V	0	1,300,000
HHS cash - radioactive, radon, wholesale	0	2,410,000
Cash Reserve Fund	0	22,000,000
<b>TOTAL New or Adjusted Transfers to GF</b>	<b>0</b>	<b>83,203,938</b>

**Transfers in Committee Amendment (AM2165) to General Fund moved from FY26 to FY27 in AM2649 (Amount unchanged, except by additional amendment)**

	FY2026	FY2027
Unclaimed Property Cash Fund	(1,000,000)	1,000,000
Tuition Recovery Cash Fund	(100,000)	100,000
Boiler Inspection Cash Fund	(450,000)	450,000
Vehicle Title Registration System Replacement and Maintenance Fund	(1,000,000)	1,000,000
Federal Clearing	(8,977,251)	8,977,251
Homeless Shelter Assistance Trust Fund*	(5,000,000)	5,000,000
Trail Development and Maintenance Fund	(3,627,750)	3,627,750
Nebraska Outdoor Recreation Development Fund	(1,500,000)	1,500,000
AM2792 - Wildlife Conservation Fund	(800,000)	438,000
Game Law Investigation Cash Fund	(200,000)	200,000
Nebraska Snowmobile Trail Cash Fund	(25,000)	25,000
Water Recreation Enhancement Fund*	(6,130,000)	6,130,000
FA1077 - NEBASE fund	(250,000)	75,000
Racetrack Gaming Fund*	(2,000,000)	2,000,000
Appraisal Management Company Fund	(100,000)	100,000

Oil & Gas Conservation Fund	(300,000)	300,000
Community College State Dependents Fund	(500,000)	500,000
Abstacters Board of Examiners Cash Fund	(100,000)	100,000
Arts Maintenance subfund	(100,000)	100,000
Jobs & Economic Development Initiative Fund*	(1,400,000)	1,400,000
Surface Water Irrigation Fund	(5,100,000)	5,100,000
<b>Total</b>	<b>(38,660,001)</b>	<b>38,123,001</b>

\*Amount added to additional amount transferred in FY27

#### Cash Reserve Fund Transfer Changes in AM2649 to LB 1072

	FY2026	FY2027
To Electrical Division Cash Fund	(500,000)	0
From Electrical Division Cash Fund	0	500,000
To General Fund	0	(22,000,000)
From General Fund (automatic transfer)	20,000,000	0
To NCCF (reduce FY26 transfer)	2,000,000	0
<b>Total</b>	<b>0</b>	<b>0</b>

In addition, transfers from the Education Savings Plan Expense Fund and the Education Savings Plan Administrative Fund to the Education Future Fund, and authorizing language to make such transfers, were stricken. The cash fund transfer from the Nebraska Environmental Trust Fund to the Water Recreation Enhancement Fund was increased in AM2649 by \$2,388,610, for a total transfer amount of \$7,522,461 in FY26. Finally, a transfer from LB 264 (2025) from the Military Installation Development and Support Fund to the Site and Building Development Fund was reduced by \$1 million, and a transfer of \$1 million from the Military Installation Development and Support Fund to the Military Department Cash Fund is authorized.

AM2649 also amended statutory language, including:

- adding harmonizing sections related to statutes outright repealed;
- adding authorizing language to carry out the transfers contained in the bill;
- expanding the use of the Military Department Cash Fund;
- outright repealing the Film Office Fund statute;
- amending automatic transfers to the Cash Reserve Fund based on net receipts in the General Fund; and
- adding sections to eliminate the sunset date on child care subsidy eligibility.

FA1078 and FA1079 have no fiscal impact.

As amended, the net change in the total amount of funds transferred to the General Fund in FY2025-26 is (\$91,502), and in FY2026-27, \$132,151,970. The net change in transfers to the General Fund in FY2027-28 and FY2028-29 is (\$3,200,000) per year.

Investment earnings credited to the General Fund are estimated to be \$215,000 per year, beginning in FY2026-27.

The change in allocation related to self-insurer assessments, with 40% going back to the General Fund and 60% remaining in the Compensation Court Cash Fund, from July 1, 2026, until June 30, 2029, is estimated to increase General Fund revenue by \$750,000 per year, beginning in FY2026-27.

General Fund revenue also increases by \$152 million due to the transfer in FY2026-27 from the Cash Reserve Fund.