

**FISCAL NOTE**  
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 1008 amends the School District Property Tax Relief Act.

Under the bill, for tax year 2030, the minimum amount of relief granted under the Act shall be the minimum amount from the prior tax year plus a percentage increase equal to the percentage increase, if any, in the total assessed value of all real property in the state from the prior year to the current year, as determined by the Department of Revenue (DOR), plus an additional \$75 million. For tax year 2031 and each tax year thereafter, the minimum amount of relief granted under the Act shall be the minimum amount of relief from the prior tax year plus a percentage increase equal to the percentage increase, if any, in the total assessed value of all real property in the state from the prior year to the current year, as determined by the DOR.

Under current law, for tax year 2030 and each tax year thereafter, the minimum amount of relief granted under the Act shall be the minimum amount of relief from the prior year, excluding any additional relief provided pursuant to subdivision (1)(b) of section 77-7305, with such amount then increased by 3%.

The DOR estimates the following revenue increases as a result of the bill:

Fiscal Year	School District Property Tax Relief Credit Fund	General Fund
FY31	\$93,040,000	(\$93,040,000)
FY32	\$116,273,000	(\$116,273,000)
FY33	\$141,225,000	(\$141,225,000)

These revenue increases to the School District Property Tax Relief Credit Fund are then estimated to be expended out of the Fund to distribute these additional amounts of property tax relief.

This increase in the credit amounts under this bill is estimated to increase the amount received by counties for the 1% commission on what counties receive for the credit before disbursing the remaining funds.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: **1008** AM: AGENCY/POLT. SUB: **Department of Revenue**

REVIEWED BY: Kimberly Burns DATE: 02/17/2026 PHONE: (402) 471-4171

COMMENTS: No basis to disagree with the Department of Revenue's estimate of fiscal impact from LB 1008.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: **1008** AM: AGENCY/POLT. SUB: **Nebraska Association of County Officials (NACO)**

REVIEWED BY: Kimberly Burns DATE: 01/20/2026 PHONE: (402) 471-4171

COMMENTS: Concur with the Nebraska Association of County Official's estimate of no fiscal impact from LB 1008.

Please complete ALL (5) blanks in the first three lines.

**2026**

**LB<sup>(1)</sup> 1008**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Nebraska Association of County Officials (NACO)

Prepared by: <sup>(3)</sup> Elaine Menzel Date Prepared: <sup>(4)</sup> 1/16/2026 Phone: <sup>(5)</sup> 402.434.5660

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2026-27</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

Explanation of Estimate:

LB1008 would change provisions relating to the amount of relief granted under the School District Property Tax Relief Act. Increases amount of relief by the percentage increase in total assessed value of all real property from the prior year.

No fiscal impact.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026-27</u>	<u>2027-28</u>
	<u>26-27</u>	<u>27-28</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>

