

ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025
COMMITTEE STATEMENT
LB650

Hearing Date: Wednesday March 19, 2025
Committee On: Revenue
Introducer: von Gillern
One Liner: Eliminate certain sales tax exemptions, change income tax provisions relating to nonresident income and certain tax credits, and provide and change certain sunset dates relating to tax incentives

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators von Gillern, Bostar, Dungan, Ibach, Jacobson, Kauth, Murman, Sorrentino
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Senator R. Brad von Gillern
Neil Sullivan
Bruce Rieker

Opponents:

Kent Rogert
Lucas Froeschl

Trevor Lee

Justin Bentaas

Dawn Caldwell

Jesse Sitz
Sean Kelley
Jim Timm
Phil Erdman

Annissa Reed

Representing:

Opening Presenter
Department of Administrative Services - State Budget
Nebraska Farm Bureau

Representing:

AT&T, CTIA
Falls City EDGE, Nebraska Economic Developers Association
Development Council for Buffalo County, City of Kearney, Nebraska Economic Developers Association
Nebraska Central Railroad, Nebraska Kansas & Colorado Railroad, Co-op Association, Renewable Fuels Nebraska
Renewable Fuels Nebraska, Bosselman Enterprises, Nebraska Petroleum Marketers & Convenience Stores
Self
City of Omaha
Nebraska Broadcasters Association
Iowa Nebraska Equipment Dealers Association (INEDA)
CTIA Wireless



Patrick Mulhall
Rich Otto

Burke Harr
Jennifer Creager

Wicklow Companies, Mulhalls
Nebraska Retail Federation, Nebraska Hospitality
Association, Nebraska Grocery Industry Association
Cheer Athletics
Greater Omaha Chamber, Nebraska Chamber of
Commerce & Industry, Lincoln Chamber of
Commerce

Neutral:
John Cederberg

Representing:
Self

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB650 amends several sections of statute by ending several tax credits or income tax reductions on January 1, 2026 or earlier. Whether a calendar, tax, or fiscal year is used is based upon the act being affected. The affected acts are the: Sports Arena Facility Financing Assistance Act, Sustainable Aviation Fuel Tax Credit Act, Nebraska Revenue Act of 1967, Relocation Incentive Act, Nebraska Advantage Rural Development Act, Creating High Impact Economic Futures Act, Cast and Crew Nebraska Act, Nebraska Shortline Rail Modernization Act, Nebraska Pregnancy Help Act, Reverse Osmosis System Tax Credit Act, Renewable Chemical Production Tax Credit Act, Urban Redevelopment Act, Good Life Transformational Projects Act, and Nebraska Biodiesel Tax Credit Act. The bill also removes certain sales and use tax exemptions and changes how some out-of-state income is classified.

Section-by-Section Summary:

Section 1: Amends section 13-3106 to add a subsection prohibiting the Sports Arena Facility Financing Assistance Act board from approving applications involving sport complexes or public stadiums on or after the operative date of this section.

Section 2: Amends section 77-908 to eliminate reference to the Sustainable Aviation Fuel Tax Credit Act regarding a tax credit allowed under such Act.

Section 3: Amends section 77-2701.04 to harmonize with the outright repeal of section 77-2701.56.

Section 4: Amends section 77-2701.16 to eliminate the exception regarding gross income from leases of structures or towers used for internet access, agricultural GPS, and over the air radio and TV broadcasting.

Section 5: Amends section 77-2703 to adjust the amount of use tax withheld by collectors of the tax to reimburse the costs of collecting from three percent of the first five thousand dollars to two and one-half percent of the first three thousand dollars.

Section 6: Amends section 77-2704.36 to eliminate net wrap and twine exemptions from sales and use taxes. Bailing wire would still be exempted.

Section 7: Amends section 77-2708 to harmonize the percentage changes regarding withheld taxes with the change made in section 77-2703.

Section 8: Amends section 77-2715.07 to eliminate language regarding a credit provided under the Sustainable Aviation Fuel Tax Credit Act.



Section 9: Amends section 77-2716 to add a termination date for taxable years beginning or deemed to begin before January 1, 2026, which allows qualified employees to reduce their income as allowed by the Relocation Incentive Act.

Section 10: Amends section 77-2717 to eliminate references to the Sustainable Aviation Fuel Tax Credit Act regarding nonrefundable income tax credits and reductions of tax liability allowed under such Act.

Section 11: Amends section 77-2733 to clarify that compensation is considered in-state when an individual's service is conducted out-state for the individual's convenience, but could be conducted in-state. Also clarifies that a nonresident attending a conference or training in-state must not have another in-state source of income to be eligible to have the conference or training income to be considered out-state. Adds operative language for the changes made in this section with taxable years beginning on or after January 1, 2026.

Section 12: Amends section 77-2734.03 to eliminate reference to the Sustainable Aviation Fuel Tax Credit Act regarding a nonrefundable income tax credit provided under such Act.

Section 13: Amends section 77-27,187.02 to change the Nebraska Advantage Rural Development Act tax credit caps. For calendar years 2026 and each calendar year thereafter, the new cap is one million dollars for qualified applicants.

Section 14: Amends section 77-27,188 to change the Nebraska Advantage Rural Development Act criteria for applicants to qualify for tax credits and to place a cap on allowed tax credits per applicant. Beginning on January 1, 2026, applicants must spend at least fifty thousand dollars for livestock modernization or expansion to qualify for the tax credits. Also, a cap of ten percent of the investment, up to one hundred fifty thousand dollars, per applicant is applied.

Section 15: Amends section 77-27,241 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, for tax credits available to grocers, restaurants, and agricultural producers who donate to food banks.

Section 16: Amends section 77-3109 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, for refundable tax credits for relocation expenses paid by an employer for a qualified employee under the Relocation Incentive Act, and to eliminate a salary eligibility adjustment.

Section 17: Amends section 77-3110 to harmonize with changes made in section 77-3109.

Section 18: Amends section 77-3111 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, to allow qualified employees to make a one-time election to exclude Nebraska-based income from their income under the Relocation Incentive Act, and eliminates a wage income eligibility adjustment.

Section 19: Amends section 77-3120 to limit the available tax credits under the Creating High Impact Economic Futures Act to calendar year 2025, except for non-refundable tax credits that were allowed in 2025 may be claimed in following years until exhausted.

Section 20: Amends section 77-3125 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, to the tax credits available under the Cast and Crew Nebraska Act.

Section 21: Amends section 77-3126 to harmonize with changes made in section 77-3125.



Section 22: Amends section 77-3136 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, on the income tax credits allowed under the Nebraska Shortline Rail Modernization Act.

Section 23: Amends section 77-3143 to harmonize with changes made in section 77-3136.

Section 24: Amends section 77-3152 to remove available tax credits under the Nebraska Pregnancy Help Act for fiscal year 2026-2027 and each fiscal year thereafter.

Section 25: Amends section 77-3169 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, for tax credits available under the Reverse Osmosis System Tax Credit Act.

Section 26: Amends section 77-3806 to eliminate reference to the Sustainable Aviation Fuel Tax Credit Act regarding the franchise tax credit provided under such Act.

Section 27: Amends section 77-4405 to provide for an end to approval of program certification applications, effective on or after the operative date of this section.

Section 28: Amends section 77-6605 to provide for an end to approval of program certification applications, after calendar year 2025 under the Renewable Chemical Production Tax Credit Act.

Section 29: Amends section 77-6607 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, for tax credits available under the Renewable Chemical Production Tax Credit Act.

Section 30: Amends section 77-6610 to harmonize language with changes made in section 77-6605 and 77-6607.

Section 31: Amends section 77-6919 to change the application deadline under the Urban Redevelopment Act to the operative date of this section.

Section 32: Amends section 77-7012 to eliminate the tax credit increase for fiscal years after fiscal year 2024-25 under the Nebraska Biodiesel Tax Credit Act. The tax credit allowed will be up to one million dollars each fiscal year.

Section 33: Operative dates.

Section 34: Repealer.

Section 35: Repealer.

Section 36: Outright repealer of sections 77-2701.56, 77-2706.02, 77-7017, 77-7018, 77-7019, 77-7020, 77-7021, and 77-7022.

Section 37: Emergency clause.

Explanation of amendments:

AM923 to LB650 is a white copy amendment adopted by the committee that strikes and replaces the original sections of LB650. It contains the changes made in AM690 to LB650 which strikes sections 2, 6, 8, 10, 11, 12, 20, 21, 24, 26, and 27 of the bill. AM923 also adds LB270, LB494, LB495, LB547, and LB458 as amended by AM674.

LB 270 amends section 77-2711 to allow municipality certified representatives to the Department of Revenue to disclose to the Auditor of Public Accounts any irregularities or discrepancies they find on their review of local option



sales and use tax records. The Auditor then may conduct an audit as allowed by the section. Currently, it is a Class I misdemeanor to disclose to anyone any information obtained during these reviews. As amended, disclosure of such irregularities or discrepancies would not be a violation subject to such penalty under this section.

Testifiers on LB270:

Proponents:

Senator Victor Rountree , Opening Presenter
Michelle Andahl, City of Papillion, United Cities of Sarpy County (UCSC)
Christy Abraham, League of Nebraska Municipalities
Jeff Schreier, State Auditor

Opponents: None

Neutral: None

Committee vote to attach LB270:

Yes: 8 von Gillern, Bostar, Dungan, Ibach, Jacobson, Kauth, Murman, Sorrentino;
No: 0;
Absent: 0;
Present Not Voting: 0;

LB458 provides for the adoption two new Acts: the Permitting Approval Timeliness Act (PATA) requiring permitting authorities to act in a timely manner or have an application automatically deemed to be approved; and the By-Right Housing Development Act (BRHA), creating a right to place a second dwelling place on a property by right, and provisions for governing such Act. The bill also amends provisions in Chapter 77 of the statutes to allow for tax sales on property deemed to be vacant and abandoned, and provisions to govern such sales, including regarding redemption of the certificate and potential foreclosure of the tax sale in court. AM674 to LB458 is a white copy amendment adopted by the committee that creates the Community Development Assistance Act which provides a tax credit to a community betterment organization that provides community assistance or community services in a community development area. The amendment strikes the PATA and BRHA from the bill. The bill has the emergency clause.

Testifiers on LB458:

Proponents:

Senator Eliot Bostar , Opening Presenter
Nicole Fox, Platte Institute
Ward F. Hoppe, Self, Hoppe Development, Lincoln Chamber of Commerce, Metro Omaha Builders Association / Home Builders Association of Lincoln (MOBA/HBAL) Coalition
Hunter Traynor, Nebraska Chamber of Commerce, Greater Omaha Chamber
Justin Brady, Nebraska Realtors Association, Nebraska State Home Builders, Habitat Omaha
Mark Laughlin, NAR Solutions, Inc.
Emma Craig, Nebraska Investment Finance Authority (NIFA)
Todd Stubbendieck, AARP Nebraska
Marc Odgaard, GTP - Guardian Tax Partners
Leslie Smith, Omaha Municipal Land Bank (OMLB)
Carol Bodeen, Nebraska Housing Developers Association

Opponents:

Lindsey Schuler, Croker Huck Law Firm and Its Clients
Sue Crawford, Self



Eric Englund, City of Omaha
Mark Stursma, City of Papillion, United Cities of Sarpy County
Chad Nabity, City of Grand Island, Greater Nebraska Cities
Rick Hoppe, City of Lincoln
Lynn Rex, League of Nebraska Municipalities
Candace Meredith, Nebraska Association of County Officials

Neutral:

K. Mae Burkhardt, Self

Committee vote to attach LB458:

Yes: 8 von Gillern, Bostar, Dungan, Ibach, Jacobson, Kauth, Murman, Sorrentino;

No: 0;

Absent: 0;

Present Not Voting: 0;

LB 494 amends Neb. Rev. Stat. § 77-4602 to change provisions relating to the calculation and transfer of any General Fund net receipts in excess of one hundred and three percent of the prior year's receipt to the School District Property Tax Relief Credit Fund; to restate and eliminate legislative intent language in § 77-7304 regarding transfers to the School District Property Tax Relief Credit Fund; and amends § 77-7305 to provide for the form of property tax relief and that credits granted shall be credited against taxes owed to school districts, and replaces total credit amounts in specific years with those amounts being a minimum amount to be paid out in a specific year. The bill has the emergency clause.

Testifiers on LB494:

Proponents:

Senator Myron Dorn , Opening Presenter

Opponents: None

Neutral:

Tom Briese, Self

Hunter Traynor, Nebraska Chamber, Lincoln Chamber, Greater Omaha Chamber

Committee vote to attach LB494:

Yes: 8 von Gillern, Bostar, Dungan, Ibach, Jacobson, Kauth, Murman, Sorrentino;

No: 0;

Absent: 0;

Present Not Voting: 0;

LB 495 amends Neb. Rev. Stat. § 77-1633 to remove community colleges from the definition of political subdivisions for purposes of the section, eliminating the ability of community colleges to override the capital improvement levying authority remaining. The bill also amends Neb. Rev. Stat. § 77-1632 to harmonize provisions with the change made to Sec. 77-1633. The bill has the emergency clause.

Testifiers on LB495:

Proponents:

Senator Ben Hansen , Opening Presenter

Courtney Wittstruck, Nebraska Community College Association

Justin Brady, Metro Community College



Opponents: None

Neutral: None

Committee vote to attach LB495:

Yes: 8 von Gillern, Bostar, Dungan, Ibach, Jacobson, Kauth, Murman, Sorrentino;

No: 0;

Absent: 0;

Present Not Voting: 0;

LB 547 amends Neb. Rev. Stat. § 77-202.23 to change the definition of a disabled veteran to match the definition found in 5 USC 2108. The bill also amends section 60-3,185 and 77-202.24 for harmonization purposes. The bill has an operative date of January 1, 2026.

Testifiers on LB547:

Proponents:

Senator Victor Rountree , Opening Presenter

Melissa Allen, Nebraska Veterans Council, Disabled American Veterans (DAV) Department of Nebraska

Opponents: None

Neutral: None

Committee vote to attach LB547:

Yes: 8 von Gillern, Bostar, Dungan, Ibach, Jacobson, Kauth, Murman, Sorrentino;

No: 0;

Absent: 0;

Present Not Voting: 0;

Section by Section Summary:

Section 1: Provides that sections 1 to 8 of the bill shall be known as the Community Development Assistance Act (Act). (LB458 as amended by AM674)

Section 2: States the legislative findings for the Act. (LB458 as amended by AM674)

Section 3: Provides definitions for the Act. (LB458 as amended by AM674)

Section 4: Outlines the required information in an application for tax credit status under the Act by a community betterment organization providing community assistance or community services. (LB458 as amended by AM674)

Section 5: Outlines the process for a community betterment organization to apply for tax credit status under the Act. (LB458 as amended by AM674)

Section 6: Authorizes the Director of Economic Development to adopt and promulgate rules and regulations regarding approval of program proposals, tax credit availability, and the tax credit amount allowed. Requires the Director to provide copies of tax credit application decisions to either the Tax Commissioner or the Department of Insurance, whichever is appropriate. Authorizes the Tax Commissioner and Director of Insurance to adopt and promulgate rules and regulations for providing the tax credits. (LB458 as amended by AM674)



Section 7: Allows business firms and individuals to apply for tax credits for contributions towards a certified program of a community betterment organization. Provides for caps on such tax credits. Outlines the process for the Director of Economic Development to report such contributions and tax credits to the Tax Commissioner or the Director of Insurance, whichever is appropriate. Prohibits tax credits from being awarded for activities that are a part of a business' or an individual's normal course of business. Allows unused tax credits to be carried forward for five years from initial approval. (LB458 as amended by AM674)

Section 8: Provides a fiscal year cap for tax credits approved and certified under the Act to three hundred fifty thousand dollars. (LB458 as amended by AM674)

Section 9: Amends section 18-3417 to clean up language regarding land banks applying for tax deeds and foreclosing on tax liens. (LB458 as amended by AM674)

Section 10: Amends section 60-3,185 to harmonize provisions with changes made to section 77-202.23. (LB547)

Section 11: Amends section 77-220.23 to harmonize with federal law the definition for disabled veteran under homestead exemptions found in 5 USC 2108. (LB547)

Section 12: Amends section 77-202.24 to harmonize provisions with changes made to section 77-202.23. (LB547)

Section 13: Amends section 77-908 to add the tax credit provided in the Community Development Assistance Act to the list of credits allowed. (LB650)

Section 14: Amends section 77-1632 to harmonize provisions with changes made to section 77-1633. (LB495)

Section 15: Amends section 77-1633 to eliminate community colleges from the definition of political subdivision under this statute section, eliminating the ability of community colleges to override limitations on levying authority available. (LB495)

Section 16: Amends section 77-1802 to add the ability for a county treasurer to hold a sale regarding delinquent taxes on property at a location other than the county treasurer's office, and list the name of the owner as shown on the most current certified tax roll. (LB458 as amended by AM674)

Section 17: Amends section 77-1804 to increase the amount charged for each description published regarding a delinquent property tax sale to twenty dollars from the current five dollars and state legislative intent for a five-year review by the Legislature of this fee beginning in 2030. (LB458 as amended by AM674)

Section 18: Amends section 77-1806 to add a provision allowing a county treasurer's designee to start and conduct the delinquent property tax sale. (LB458 as amended by AM674)

Section 19: Amends section 77-1807 to harmonize with the change made to section 77-1806. (LB458 as amended by AM674)

Section 20: Amends section 77-1815 to harmonize with the change made to section 77-1806. (LB458 as amended by AM674)

Section 21: Amends section 77-1816 to harmonize with the change made to section 77-1806. (LB458 as amended by AM674)



Section 22: Amends section 77-1818 to harmonize with the change made to section 77-1806; to separate the date when the purchaser will be entitled to a deed for real property for vacant and abandoned property as opposed to the date of all other property; to add provisions for residence service for initial service, and certified mail service if initial service is unsuccessful; to add the purchaser's name to required items on the required notice, and add an administrative fee of one hundred and fifty dollars charged to the property owner on issuance of the certificate; and to add a provision indicating personal or residence service is not required on certificates purchased by or issued to counties. (LB458 as amended by AM674)

Section 23: Amends section 77-1819 to provide for a separation in the wording of the tax sale certificate for vacant and abandoned property and all other property. (LB458 as amended by AM674)

Section 24: Amends section 77-1823 to increase the twenty dollar certificate issuance fee to twenty-five dollars, remove authority to charge such fee for a deed along with a separate acknowledgment fee, and eliminate a record requirement regarding recording of a deed. (LB458 as amended by AM674)

Section 25: Amends section 77-1825 to eliminate a two dollar fee for recording a memorandum of redemption. (LB458 as amended by AM674)

Section 26: Amends section 77-1829 to provide an exception that the section does not apply to vacant and abandoned property being purchased through the tax sale process pursuant to section 77-1837. (LB458 as amended by AM674)

Section 27: Amends section 77-1831 to add fees to a listing of items that may have accrued that are part of the notice required of the tax deed purchaser prior to redemption. (LB458 as amended by AM674)

Section 28: Amends section 77-1832 to add a provision that if the property is determined to be vacant and abandoned, certified mail or designated delivery service can't be used until three unsuccessful attempts have been made using personal or residence service. (LB458 as amended by AM674)

Section 29: Amends section 77-1833 to eliminate a one dollar fee for notice service attempts and eliminate a requirement for collection and recording of such collections and attempts by the county treasurer. (LB458 as amended by AM674)

Section 30: Amends section 77-1836 to harmonize with changes made to section 77-1804. (LB458 as amended by AM674)

Section 31: Amends section 77-1837 to provide the process for a purchaser of real estate sold for taxes to obtain a tax deed. Provides the criteria for when property may be considered vacant and abandoned. (LB458 as amended by AM674)

Section 32: Amends section 77-1838 to harmonize provisions with changes made by LB458. (LB458 as amended by AM674)

Section 33: Amends section 77-1856 to harmonize provisions with changes made by LB458. (LB458 as amended by AM674)

Section 34: Amends section 77-1902 to establish two different timeframes for which an action for foreclosure may be initiated and to provide definition for vacant and abandoned real estate for purposes of such section. (LB458 as



amended by AM674)

Section 35: Amends section 77-1909 to include reasonable attorney's fees, for good cause shown, in excess of the ten percent attorney's fee of the total amount due in foreclosing on a property purchased at a tax sale. (LB458 as amended by AM674)

Section 36: Amends section 77-2701.04 to harmonize with the outright repeal of section 77-2701.56. (LB650)

Section 37: Amends section 77-2701.16 to strike the exception regarding gross income from leases of structures or towers used for internet access, agricultural GPS, and over the air radio and TV broadcasting. (LB650)

Section 38: Amends section 77-2703 to adjust the amount of use tax withheld by collectors of the tax to reimburse the costs of collecting from three percent of the first five thousand dollars to two and one-half percent of the first three thousand dollars. (LB650)

Section 39: Amends section 77-2708 to harmonize the percentage changes regarding withheld taxes with the changes made in section 77-2703. (LB650)

Section 40: Amends section 77-2711 to add a subdivision that allows an individual certified by a municipality reviewing local option sales and use tax records to notify the Auditor of Public Accounts of irregularities and discrepancies, adds language making this notice an exemption to the confidentiality requirements in the section, and harmonizes language regarding such changes. (LB270)

Section 41: Amends section 77-2715.07 to harmonize with the Community Development Assistance Act regarding credits for contributions to certified community betterment programs provided under such Act. (LB650)

Section 42: Amends section 77-2734.03 to harmonize with the Community Development Assistance Act regarding a credit for contributions to certified community betterment programs provided under such Act. (LB650)

Section 43: Amends section 77-27,187.02 to change the Nebraska Advantage Rural Development Act tax credit caps. For calendar year 2026 and each calendar year thereafter, the new cap is one million dollars for qualified applicants. (LB650)

Section 44: Amends section 77-27,188 to change the Nebraska Advantage Rural Development Act criteria for applicants to qualify for tax credits and to place a cap on allowed tax credits per applicant. Beginning on January 1, 2026, applicants must spend at least fifty thousand dollars for livestock modernization or expansion to qualify for the tax credits. Also, a cap of ten percent of the investment, up to one hundred fifty thousand dollars, per applicant is applied. (LB650)

Section 45: Amends section 77-27,241 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, for tax credits available to grocers, restaurants, and agricultural producers who donate to food banks. (LB650)

Section 46: Amends section 77-3110 to limit the total amount of tax credits available under the Relocation Incentive Act to five million dollars for calendar year 2025 and one million dollars for calendar year 2026 and each calendar year thereafter. (LB650)

Section 47: Amends section 77-3120 to limit the available tax credits under the Creating High Impact Economic Futures Act to calendar year 2025, except for non-refundable tax credits that were allowed in 2025 may be claimed in



following years until exhausted. (LB650)

Section 48: Amends section 77-3136 to place a termination date for taxable years beginning or deemed to begin before January 1, 2026, on the income tax credits allowed under the Nebraska Shortline Rail Modernization Act. (LB650)

Section 49: Amends section 77-3143 to harmonize with changes made in section 77-3136. (LB650)

Section 50: Amends section 77-3169 to phase in the aggregate limit of tax credits available under the Reverse Osmosis System Tax Credit Act over a five-year period. (LB650)

Section 51: Amends section 77-3806 to eliminate reference to the Sustainable Aviation Fuel Tax Credit Act regarding the franchise tax credit provided under such Act. (LB650)

Section 52: Amends section 77-4602 to change the calculation and transfer of any funds in excess of one hundred and three percent of the prior year's receipt to the School District Property Tax Relief Credit Fund (this change incorporates prior language used in LB 1107 (2020)). (LB494)

Section 53: Amends section 77-6605 to provide for an end to approval of program certification applications after calendar year 2025 under the Renewable Chemical Production Tax Credit Act, except for the calendar year 2030 and each calendar year thereafter, applications may be approved up to six million dollars in tax credits per year. (LB650)

Section 54: Amends section 77-6919 to change the application deadline under the Urban Redevelopment Act to the operative date of this section. (LB650)

Section 55: Amends section 77-7012 to eliminate the tax credit increase for fiscal years after fiscal year 2024-25 under the Nebraska Biodiesel Tax Credit Act. The tax credit allowed will be up to one million dollars each fiscal year. (LB650)

Section 56: Amends section 77-7304 to remove specific dollar amount intent language regarding transfers to the School District Property Tax Relief Credit Fund from fiscal years 2025-26 forward, and replace it with reference to section 77-7305 and the fiscal year amounts listed in such section. (LB494)

Section 57: Amends section 77-7305 to add language that the property tax relief shall be in the form of property tax credits shown on the property tax statement; that credits are to be applied against property taxes owed to school districts; that changes the amounts listed under the statute to minimum amounts instead of the current total amounts; and that allows the addition of any relief provided as transfers under the calculations pursuant to section 77-4602. (LB494)

Section 58: Amends section 81-1201.12 to harmonize with the adoption of Community Development Assistance Act regarding Department of Economic Development duties to administer programs and adopt rules and regulations. (LB458 as amended by AM674)

Section 59: Operative dates.

Section 60: Repealer.

Section 61: Repealer.



Section 62: Repealer.

Section 63: Outright repeal of sections 77-2701.56 and 77-2706.02. (LB650)

Section 64: Emergency clause.

R. Brad von Gillern, Chairperson

