ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025 COMMITTEE STATEMENT LB461

Hearing Date: Friday February 07, 2025 **Committee On:** Nebraska Retirement Systems

Introducer: Juarez

One Liner: Change provisions of the Cities of the First Class Firefighters Retirement Act

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

Aye: 6 Senators Ballard, Clements, Conrad, Hardin, Juarez, Sorrentino

Nay: Absent:

Present Not Voting:

Testimony:

Proponents: Representing:

Rolf Kloch, LA to Senator Margo Juarez Opening Presenter

Scott Kuehl

Lynn Rex

League of Nebraska Municipalities

Bryan D. Waugh

Nebraska Professional Firefighters

League of Nebraska Municipalities

Police Chief Association of Nebraska

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

LB 461 would amend the Cities of the First Class Firefighters Retirement Act to require that optional benefit forms available to firefighters in cities of the first class also include annual payments, quarterly payments, and monthly payments of the firefighter's retirement value. Currently, the only required optional benefit form under the Act is a single lump-sum payment.

Explanation of amendments:

AM 426 provides that optional benefit forms shall include a single lump-sum payment or one or more partial payments in an amount and frequency as elected by the firefighter.

AM 426 also adds an operative date of October 1, 2025.



^{*} ADA Accommodation Written Testimony

Beau Ballard, Chairperson

