

ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025
COMMITTEE STATEMENT
LB240

Hearing Date: Tuesday January 28, 2025
Committee On: Urban Affairs
Introducer: Jacobson
One Liner: Change certain notice provisions under the Community Development Law

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 7 Senators Andersen, Cavanaugh, J., Clouse, McKinney, Quick,
Rountree, Sorrentino

Nay:

Absent:

Present Not Voting:

Testimony:

Proponents:

Senator Mike Jacobson
Candace Meredith
Lynn Rex

Representing:

Opening Presenter
Nebraska Association of County Officials
League of Nebraska Municipalities

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 240 would amend the Community Development Law to change a notice requirement for notices of provisions for the division of ad valorem taxes in redevelopment projects utilizing Tax Increment Financing. LB 240 changes the deadline for required notices to on or before July 1 of the year of the provision's effective date. LB 240 includes an emergency clause for immediate effect.

Section-by-Section Summary:

Section 1 amends Neb. Rev. Stat. 18-2147 to require all notices of the provision for dividing ad valorem taxes be sent by the authority to the county assessor on or before July 1 of the year of the effective date of the provision.

Section 2: Repealer.

Section 3: Emergency clause.



Terrell McKinney, Chairperson

