

**ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025**  
**COMMITTEE STATEMENT**  
**LB182**

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**Hearing Date:** Friday January 24, 2025  
**Committee On:** Revenue  
**Introducer:** Bostar  
**One Liner:** Change provisions relating to the Affordable Housing Tax Credit Act and the Child Care Tax Credit Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

<b>Aye:</b>	7	Senators Bostar, Dungan, Ibach, Kauth, Jacobson, Sorrentino, von Gillern
<b>Nay:</b>		
<b>Absent:</b>	1	Senator Murman
<b>Present Not Voting:</b>		

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**Testimony:**

**Proponents:**

Senator Eliot Bostar  
Shannon Harner  
Chris Hite  
Jacob Hoppe  
  
Ward F. Hoppe  
  
Elizabeth Everett  
Kersten Higgins  
Ryan McIntosh  
Dexter Schrodt

**Representing:**

Opening Presenter  
NE Investment Finance Authority  
Sugar Creek Capital  
NE Housing Developers Association, Hoppe Development  
Hoppe Homes, Hoppe Development, Home Builders Association of Lincoln, Metro Omaha Home Builders  
First Five Nebraska  
NE Insurance Federation, Mutual of Omaha  
NE Bankers Association  
NE Independent Community Bankers

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

\* ADA Accommodation Written Testimony

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**Summary of purpose and/or changes:**

LB182 amends the Affordable Housing Tax Credit Act and the Child Care Tax Credit Act. Regarding the Child Care Tax Credit Act, LB182 expands who is eligible to receive the tax credit to include insurance companies and financial institutions. It also details that those tax credits can be used for income, franchising, premium, and retaliatory taxes. Regarding the Affordable Housing Tax Credit Act, LB182 clarifies language and extends the taxpayer classification to



nonprofits. There is also language added to the transferability of such tax credits. Finally, LB182 makes the changes to the Affordable Housing Tax Credit Act effective July 1, 2026.

Section 1: Amends NRS 77-908 to include the Child Care Tax Credit Act to the list of acts for which an insurance company shall receive a tax credit.

Section 2: Strikes the definition of "qualified taxpayer" under NRS 77-2502(7). Amends NRS 77-2502(7), previously subsection (8), to include nonprofit corporations on the list of categories of "taxpayers."

Section 3: Amends NRS 77-2503(1), (3), and (6) to remove "qualified" as it is no longer defined as amended in section 2. Amends NRS 77-2503(3) to add that a taxpayer may transfer, sell, or assign to another taxpayer the tax credits. This language seems to restate the general authority already provided in the section, but clarifies that the recipient must be another taxpayer.

Section 4: Amends NRS 77-2506 to remove "qualified" as it is no longer defined as amended in section 2.

Section 5: Amends NRS 77-2508 to add a subsection stating the changes made in section 2-4 are effective July 1, 2026.

Section 6: Amends NRS 77-3806(4) to include the Child Care Tax Credit Act to the list of acts for which a financial institution shall receive a franchise tax credit.

Section 7: Amends NRS 77-7202(7) to include certain insurance companies and financial institutions to the definition of "taxpayer" under the Nebraska Revenue Act of 1967.

Section 8: Amends NRS 77-7204(1) to expand what qualifying tax credits can be used against, now including income tax, premium and retaliatory tax, and franchise tax. Adds a subsection prohibiting additional retaliatory taxes due to using tax credits. Further clarifies that tax credits are to be treated as payments and may fully offset retaliatory taxes.

Section 9: Amends NRS 81-523(6) to include the Child Care Tax Credit Act to the list of acts for which an insurance company shall receive a tax credit.

Section 10: Repealer.

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R. Brad von Gillern, Chairperson

