

**ONE HUNDRED NINTH LEGISLATURE - SECOND SESSION - 2026**  
**COMMITTEE STATEMENT**  
**LB1188**

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**Hearing Date:** Tuesday February 10, 2026  
**Committee On:** Agriculture  
**Introducer:** DeKay  
**One Liner:** Update a federal reference in the Foreign-owned Real Estate National Security Act and prohibit ownership of real estate in adversary nations by the state and any political subdivision thereof

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

<b>Aye:</b>	6	Senators Storm, Meyer, F., Kauth, Ibach, Hansen, DeKay
<b>Nay:</b>	2	Senators Holdcroft, Raybould
<b>Absent:</b>		
<b>Present Not Voting:</b>		

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**Testimony:**

**Proponents:**  
Senator Barry DeKay  
John Murante

**Representing:**  
Opening Presenter  
State Shield

**Opponents:**

**Representing:**

**Neutral:**  
Ellen Hung-Sio

**Representing:**  
Nebraska Investment Council

\* ADA Accommodation Written Testimony

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**Summary of purpose and/or changes:**

LB 1188 amends the Foreign-owned Real Estate National Security Act to prohibit the state or any of its political subdivisions from owning any interest in real estate in an adversary nation.

Section-by-section summary:

Sec. 1: Amends §76-3702 which defines terms for purposes of the Foreign-owned Real Estate National Security Act. This section currently defines the term “restricted entity” to mean any person identified on sanctions lists maintained by the Office of Foreign Assets Control of the U.S. Treasury as such list existed on January 1, 2025. LB 1188 would update the reference to the sanctions lists as existing on January 1, 2026.

Sec. 2: Amends §75-3703 which declares a general prohibition against nonresident aliens, foreign corporations, or restricted entities owning or holding interests in real estate except as otherwise permitted in the Foreign-owned Real Estate National Security Act. LB 1188 inserts a new subsection (4) in this section to prohibit the state or any of its



political subdivisions from owning interests in real estate within an adversarial nation as defined in §4-203.

Sec. 3: Repealer

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**Explanation of amendments:**

The committee amendment (AM2029) provides that the prohibition against the state or any of its political subdivisions holding real estate interests in adversary nations begins July 1, 2028.

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Barry DeKay, Chairperson

