



Nebraska Job Creation and Mainstreet Revitalization Act

Joint Report to the Revenue Committee December 31, 2025

**Nebraska State Historical Society
and
Nebraska Department of Revenue**

Reporting Requirements

Nebraska Revised Statute [§ 77-2910\(2\)](#) provides:

The Nebraska State Historical Society and the department shall annually issue a joint report electronically to the Revenue Committee of the Legislature no later than December 31 of each year. The report shall include, but not be limited to,

- (a) the total number of applications submitted under the Nebraska Job Creation and Mainstreet Revitalization Act,
- (b) the number of applications approved or conditionally approved,
- (c) the number of applications outstanding, if any,
- (d) the number of applications denied and the basis for denial,
- (e) the total amount of eligible expenditures approved,
- (f) the total amount of credits issued, claimed, and still available for use,
- (g) the total amount of fees collected,
- (h) the name and address location of each historically significant real property identified in each application, whether approved or denied,
- (i) the total amount of credits transferred, sold, and assigned and a certification of the ownership of the credits,
- (j) the total amount of credits claimed against each tax type by category, and
- (k) the total amount of credits recaptured, if any.

No information shall be provided in the report that is protected by state or federal confidentiality laws.

Summary Description

The Nebraska Job Creation and Mainstreet Revitalization Act (Act) ([Neb. Rev. Stat. §§ 77-2901 to 77-2912](#)) is jointly administered by the Nebraska State Historical Society (NSHS) and the Nebraska Department of Revenue (DOR).

Nebraska Historic Tax Credits (NHTCs) were initiated in 2015 and authorization for new credits initially ended as of December 31, 2022. In 2023, [LB 727](#) (operative September 2, 2023), reinstated authorization for new credits, limited to \$2 million each year plus unallocated credits carried forward from prior years for calendar years beginning on or after January 1, 2024. This report covers activity through June 30, 2025.

Nebraska Job Creation and Mainstreet Revitalization Act Credits Allocated, by Year	
Year	Credits Allocated
2015	\$ 14,960,178
2016	10,853,773
2017	7,631,703
2018	3,557,599
2019	6,300,000
2020	6,268,605
2021	1,241,000
2022	11,003,890 ²
1/1/2023 – 6/30/2023 ¹	968,410
7/1/2023 – 6/30/2024	15,534,321 ²
7/1/2024 – 6/30/2025	8,412,332
Total	\$86,731,811

¹Reporting period shortened to convert from calendar year to fiscal year. All subsequent reporting years are from July 1 to June 30.

²Correction to prior report.

Beginning September 2, 2023, NHTCs are equal to 25% to 30% of eligible expenditures incurred for improvements to qualifying historically significant real property, depending on the county in which the property is located, limited to a \$2 million tax credit per project. NHTCs may be used against income tax, the premium tax imposed on insurance companies, or the franchise tax imposed on financial institutions.

The NHTC online application consists of a 5-part process. NSHS reviews Parts 1-3 and DOR reviews Parts 4 and 5. Part 1: Historic Structure Certification certifies the historic significance of the property. Part 2: Qualified Rehabilitation Certification approves the proposed rehabilitation and allocates the NHTC. Within 12 months after completing the rehabilitation and placing the property in service, the applicant then submits the Part 3:

Completed Rehabilitation Certification. If NSHS certifies the completed rehabilitation project, the applicant submits its eligible expenditures to DOR for review and approval, Part 4: Request for Certification of Credits. DOR then notifies the applicant of the approved eligible expenditures, the certified credit amount, and the amount of the required fee to be paid to DOR before any tax credit certificates are issued. NHTC Certificates may be used to offset a tax liability as noted above, or the credits may be transferred, sold, assigned, or distributed to others by submitting the Part 5: Request for Transfer, Sale, Assignment, or Distribution of Credits. When an applicant or recipient of NHTCs claims credits on a tax return, DOR, or the Nebraska Department of Insurance if the credit is claimed on a premium tax return, will verify the ownership of the credits. Then DOR will approve or deny the claimed credits in the web application.

The figures in this report represent activity from the beginning of the program through June 30, 2025. This joint report is divided into two sections to reflect the information related to each agency. Tabulations that pertain to specifically identified taxpayers or would tend to identify a particular taxpayer, either directly or indirectly, are generally not reported, unless otherwise reportable under Neb. Rev. Stat. § 77-2910(2).

Nebraska State Historical Society

Nebraska Job Creation and Mainstreet Revitalization Act			
Application Activity through June 30, 2025			
Applications Received	Part 1	Part 2	Part 3
2015 – 2021	168	137	84
2022	31	32	5
1/1/2023 – 6/30/2023 ¹	0	0	2
7/1/2023 – 6/30/2024	18	10	6
7/1/2024 – 6/30/2025	23	18	13
Total Applications Received	240	197	110
Applications Approved or Conditionally Approved	Part 1	Part 2	Part 3
2015 – 2021	145 ²	116 ²	83
2022	31	22	5
1/1/2023 – 6/30/2023 ¹	0	3	2
7/1/2023 – 6/30/2024	14	13	6
7/1/2024 – 6/30/2025	23	13	10
Total Applications Approved or Conditionally Approved	216	167	106
	Part 1	Part 2	Part 3
Applications Denied	9	11	1
Applications Outstanding	1	4	3
Applications Withdrawn	17	15	0

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²Correction to prior report.

NSHS reviews three types of applications. The Part 1 application addresses whether the subject property is a historically significant real property for the purpose of the Act. Applicants with an approved Part 1 application must submit a Part 2 application prior to commencing work. NSHS has 21 days after receiving a Part 2 application to determine if the information is complete. Once the Part 2 application is deemed complete, NSHS has 30 days to make a final determination of whether the proposed rehabilitation will meet the Secretary of the Interior's Standards and will qualify for an allocation of credits. Within 12 months after placing the building in service, a Part 3 application must be submitted. NSHS will determine if all completed work on the subject property conforms to standards. When NSHS determines certain aspects of the proposed rehabilitation must be modified or deleted before the approval of final work, the application is conditionally approved.

The number of applications denied includes applications that were determined incomplete, applications where the property was not historically significant real property, or applications where the applicant was unable to provide some requested

information. If an application is incomplete, no further action may be taken on the application by the applicant, NSHS, or DOR.

If any part of the application does not have the proper materials or sufficient information to allow for a thorough review, the project is considered outstanding until the applicant provides requested materials or information. Once the materials and information are provided, the application process can continue. The “Applications Outstanding” includes applications submitted without a final decision or applications under review.

Applications may be withdrawn by the applicant at any time in the process.

Nebraska Job Creation and Mainstreet Revitalization Act Fees Collected, by Year, through June 30, 2025			
Year	Part 2 Fees (NSHS)	Part 3 Fees (NSHS)	Part 4 Fees (DOR)
2015 – 2021	\$ 306,291	\$ 55,106	\$ 103,116
2022	134,833	4,177	27,066
1/1/2023 – 6/30/2023 ¹	1,200	4,000	17,443
7/1/2023 – 6/30/2024	112,718	8,833	11,623
7/1/2024 – 6/30/2025	106,716	13,792	63,991
Total Fees Collected	\$ 661,759	\$ 85,907	\$ 223,239

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The total amount of fees collected under the Act includes all Part 2, Part 3, and Part 4 fees paid in full to either NSHS or DOR. The Part 2 and Part 3 application fees established and collected by NSHS for 2015 and 2016 were 0.4% and 0.1%, and increased to 0.8% and 0.2%, respectively for later applications. These fees are collected on the basis of the total credits requested. Applications are considered incomplete until the appropriate fee is collected. [Neb. Rev. Stat. § 77-2907](#) requires NSHS to set fees in amounts sufficient to offset the costs of processing and monitoring the applications filed under the Nebraska Job Creation and Mainstreet Revitalization Act. Collected fees will be remitted by the officer to the State Treasurer for credit to the Nebraska Job Creation and Mainstreet Revitalization Fund. DOR is required to collect Part 4 fees, including 0.25% to be credited to the Civic and Community Center Financing Fund. As of November 14, 2020, an additional 0.6% is required to be collected and transferred to the DOR Enforcement Fund, for a total of 0.85% of credits approved.

Each Part 1 application is listed or shown in the table below. Multiple applications may have been received for the same location or address.

Nebraska Job Creation and Mainstreet Revitalization Act Historically Significant Real Property Identified in Each Application, Whether Approved or Denied, through June 30, 2025		
Historic Name	Address	City
Box Butte County Courthouse	515 Box Butte Avenue	Alliance
Box Butte County Courthouse	515 Box Butte Avenue	Alliance
Butler Building	1425 Silver Street	Ashland
Oscar Hoffman Building	1341 Silver Street	Ashland
Hamilton County Courthouse	1111 13th Street	Aurora
(None given)	112-116 North 6th Street	Beatrice
(None given)	112-116 North 6th Street	Beatrice
Centenary United Methodist Church	608 Elk Street	Beatrice
Paddock Hotel	105 North 6th Street	Beatrice
Randall & Sons 1891	711 East Court	Beatrice
Spiegel Motors	620 Court Street	Beatrice
Ackerhurst-Eipperhurst Dairy Barn	15220 Military Road	Bennington
Blair Hall	2854 Angels Share Drive	Blair
Mickelsen Hall	2876 Angels Share Drive	Blair
Dining Hall	13747 Flanagan Boulevard	Boys Town
Dining Hall	13747 Flanagan Boulevard	Boys Town
Dormitories	13955, 13963, 13971, 14015 Flanagan Blvd	Boys Town
Dowd Chapel	13943 Dowd Drive	Boys Town
Dowd Memorial Chapel	13943 Dowd Drive	Boys Town
Dowd Memorial Chapel	13943 Dowd Drive	Boys Town
Field House	122 Heroes Boulevard	Boys Town
Gatehouse	13602 Flanagan Boulevard	Boys Town
High School	13727 Flanagan Boulevard	Boys Town
Music Hall	13715 Flanagan Boulevard	Boys Town
New Post Office	13603 Flanagan Boulevard	Boys Town
Palrang Memorial Field House	122 Heroes Boulevard	Boys Town
Power Plant	373 McBreen Circle	Boys Town
Power Plant & Steam Distribution System	373 McBreen Circle	Boys Town
Residence ¹	102 Maher Drive	Boys Town
Residence ¹	105 Maher Drive	Boys Town
Residence ¹	111 Maher Drive	Boys Town
Residence ¹	113 Maher Drive	Boys Town
Residence ¹	120 Maher Drive	Boys Town
Residence ¹	129 Maher Drive	Boys Town
Residence ¹	136 Maher Drive	Boys Town
Residence ¹	13625 Kuhn Drive	Boys Town
Residence ¹	13630 Kuhn Drive	Boys Town
Residence ¹	13651 Kuhn Drive	Boys Town

Residence ¹	141 Maher Drive	Boys Town
Residence ¹	153 Maher Drive	Boys Town
Residence ¹	162 Maher Drive	Boys Town
Residence ¹	169 Maher Drive	Boys Town
Residence ¹	169 Maher Drive	Boys Town
Residence ¹	183 Maher Drive	Boys Town
Residence ¹	201 Sudyka Drive	Boys Town
Residence ¹	208 Maher Drive	Boys Town
Residence ¹	213 Maher Drive	Boys Town
Residence ¹	216 Maher Drive	Boys Town
Residence ¹	219 Sudyka Drive	Boys Town
Residence ¹	221 Maher Drive	Boys Town
Residence ¹	302 Sudyka Drive	Boys Town
Residence ¹	305 Sudyka Drive	Boys Town
Residence ¹	308 Sudyka Drive	Boys Town
Residence ¹	314 Sudyka Drive	Boys Town
Town Hall	13940 Gutawski Rd	Boys Town
Chadron Furniture Co./Reitz & Lexington	214 Main Street	Chadron
Weber Bros. Building	225 Main Street	Chadron
(None given)	4025 E. 23rd St.	Columbus
Gluck Building	2413/2415 11th St	Columbus
Phillips Friedhof Building	1270 27th Ave	Columbus
Platte County Agricultural Society	822 15th St	Columbus
Crete Mercantile	1316 Main	Crete
Ed Hall's Double Store	2620 Main Street	Elkhorn
Elkhorn Town Hall	20515 Corby Street	Elkhorn
Spade Ranch Barn	3055 145th Trail	Ellsworth
Bonham Theatre	519 E Street	Fairbury
Jefferson County Court House	411 4th Street	Fairbury
Franklin County Courthouse	405 15th Avenue	Franklin
First National Bank	505 Main Street	Fremont
J D McDonald House	310 E Military Avenue	Fremont
Osterman and Tremaine Building	445 N Broad Street	Fremont
Schweser's / Quinn Building	114 E 6th Street	Fremont
Schweser's / Quinn Building Exterior	114 E 6th Street	Fremont
Friend Historical Society	511 2nd Street	Friend
Hall County Courthouse	111 West First Street	Grand Island
Hall County Courthouse	111 West First Street	Grand Island
Hedde Building	201-203 W. Third Street	Grand Island
Hedde Building	201-203 W. Third Street	Grand island
Soldiers and Sailors Home	2300 West Capital Avenue	Grand Island

Soldiers and Sailors Home	2300 West Capital Avenue	Grand Island
Sioux County Courthouse	325 Main Street	Harrison
(None given)	107 N Broadway Ave	Hartington
Bert's Pharmacy	700 West 2nd Street	Hastings
Haskin Building	701 W. 1st St.	Hastings
Hastings Brewery Building	219 W. 2nd St.	Hastings
Wolbach & Brach Building	705 W 2nd Street	Hastings
2120 Central Ave.	2120 Central Ave.	Kearney
2120 Central Ave.	2120 Central Ave.	Kearney
Fair Building	10 E. Railroad St	Kearney
Hibberd Block	2224 Central Avenue	Kearney
Lowe and Fair Commercial Block	2001 & 2003 Central, 10 & 12 E Railroad	Kearney
Lowe and Fair Commercial Block	2001 & 2003 Central, 10 & 12 E Railroad	Kearney
(None given)	210 North 7th Street	Lincoln
(None given)	2741 A Street	Lincoln
Beatrice Creamery Company	726 L Street	Lincoln
Beatrice Creamery Company	726 L Street	Lincoln
Bennett Hotel	700 P Street	Lincoln
Caldwell Memorial Church	2915 S. 16th Street	Lincoln
Iowa Nebraska Light and Power Company	440 S 8th Street	Lincoln
Lincoln YWCA	1432 N Street	Lincoln
Nebraska Wesleyan Hospital	2742 North 48th	Lincoln
Palisade and Regent Apartments	1035 S 17th St	Lincoln
Sigma Alpha Epsilon Fraternity	635 N. 16th Street	Lincoln
Sigma Nu	625 North 16th Street	Lincoln
Sigma Nu	625 North 16th Street	Lincoln
Sky Park	1301 Lincoln Mall	Lincoln
Southminster United Methodist Church	2915 S. 16th Street	Lincoln
Strode Building	1600 O Street	Lincoln
University Place City Hall	2601 North 48th Street	Lincoln
Yakel Grocery	1845 S. 11	Lincoln
Sherman County Courthouse	630 O Street	Loup City
First Presbyterian Church CIRCA 1913	104 S. 4th St	Madison
Keystone Hotel	402 Norris Ave	McCook
United States Post Office	202 South 8th Street	Nebraska City
Grand Theatre	120 S. 3rd Street	Norfolk
U. S. Post Office and Courthouse	125 S. 4th Street	Norfolk
U. S. Post Office and Courthouse	125 S. 4th Street	Norfolk
U. S. Post Office and Courthouse	125 S. 4th Street	Norfolk
1996 Ogallala Middle School Building	207 E. 6th Street	Ogallala
Ogallala High School	205 E. 6th Street	Ogallala

(None given)	1114 Florence Boulevard	Omaha
(None given)	1256 South 13th Street	Omaha
(None given)	1270 South 13th Street	Omaha
(None given)	1316 William Street	Omaha
(None given)	1320 William Street	Omaha
(None given)	2235 Howard Street	Omaha
10th & Pierce Streetcar Barn	1100 Pierce St.	Omaha
1113 Nicholas Street	1113 Nicholas Street	Omaha
1113 Nicholas Street	1113 Nicholas Street	Omaha
3814 Farnam Street	3814 Farnam Street	Omaha
Adams and Kelly Company	1218 Nicholas Street	Omaha
Ainsworth and Beverly Apartments	2230-2236 Jones Street	Omaha
Ames Bedford Colfax Apartments	2203, 2205, and 2207 Jones Street	Omaha
Benson Theatre	6054 Maple Street	Omaha
Benson Theatre	6054 Maple Street	Omaha
Blackstone Hotel	302 S. 36th Street	Omaha
Bradford Pettis House	400 S. 39th St	Omaha
Burlington Mail Terminal	950 South 10th Street	Omaha
Colonial Apartments	144 S 38th St	Omaha
David Cole Creamery Building	1401 Jones Street	Omaha
Dewey Avenue Rowhouses	2301-2321 Dewey Avenue	Omaha
Disbrow Building	1201 Nicholas Street	Omaha
Douglas County Courthouse	1700 Farnam Street	Omaha
Drummond Motor Company Building	2570 Farnam Street	Omaha
Duchesne Academy of the Sacred Heart	3601 Burt Street	Omaha
Duplex	2316 Howard Street	Omaha
Farnam 1600	1603 Farnam Street	Omaha
Firestone Tire and Rubber	2570 Farnam Street	Omaha
First National Center	1620 Dodge Street	Omaha
Flatiron Building	1722 St. Mary's Avenue	Omaha
Flora Apartments	2557 Jones Street	Omaha
Forrest Apartments	2211 Howard Street	Omaha
Georgia Row Apartments	1040 -1044 South 29th Street	Omaha
Girls Dormitory	3223 N. 45th Street, Building D	Omaha
Grand Theater	2920/ 2922 N 16th Street	Omaha
Grand Theater	2922 N 16th Street	Omaha
Grand Theater Storefront Building	2922 N 16th Street	Omaha
H. Thiessen Pickle Company	3101 South 24th Street	Omaha
Hanscom Apartments	1029 Park Avenue	Omaha
Hay Exchange Building	1015 North 14th Street	Omaha
Hinky Dinky Grocery Store	4949 Underwood Avenue	Omaha
Hupmobile Building	2523 Farnam Street	Omaha

Immaculate Conception School	2716 South 24th Street	Omaha
Immanuel Deaconess Nurses' Home	3483 Larimore Avenue	Omaha
J A Gross Store Building	4801 - 4811 NW Radial Highway	Omaha
Joslyn (George A.) Mansion	3902 Davenport Street	Omaha
Keeline Building	319 South 17th Street	Omaha
Logan Building	1802 Dodge Street	Omaha
Longfellow Apartments	2215 Howard Street	Omaha
Memmen Apartments	2214 Florence Blvd	Omaha
Memmen Apartments	2214 Florence Blvd	Omaha
National Indemnity Company Headquarters	3024 Harney Street	Omaha
Nebraska Buick Auto Company	1901 Howard Street	Omaha
Northwestern Bell Telephone Company	100 South 19th Street	Omaha
Omaha Quartermaster Depot	2101 Woolworth Avenue	Omaha
Redick Tower	1504 Harney Street	Omaha
Robbins School	4302 South 39th Avenue	Omaha
Saunders-Kennedy Building	203 S. 18th Street	Omaha
Scott- Omaha Tent and Awning	1501 Howard Street	Omaha
Scott-Omaha Tent and Awning Co.	1501 Howard Street	Omaha
St John's Collegiate Church	2500 California Plaza	Omaha
St. John's Collegiate Church	2500 California Street	Omaha
St. John's Collegiate Church	2500 California Street	Omaha
Standard Oil Company Building	500 South 18th Street	Omaha
Standard Oil Company Building	500 South 18th Street	Omaha
Strehlow Terrace: Annex	2024 N 16th St	Omaha
Strehlow Terrace: Garage	2107 N 16th	Omaha
Strehlow Terrace: Majestic	2010, 2014, 2018 N 16th	Omaha
Strehlow Terrace: Majestic	2102, 2106, 2110 N 16th	Omaha
Strehlow Terrace: Residence	2023 N 18th	Omaha
Strehlow Terrace: Roland	2027, 2031, 2035 N 18th	Omaha
Strehlow Terrace: Roland and Site	2027, 2031, 2035 N 18th	Omaha
Strehlow Terrace: Strehlow	2010, 2014, 2018 N 16th	Omaha
The Allas Apartments (Atlas Apartments)	1609 Binney Street	Omaha
The Bartlett	2227 Howard Street	Omaha
The Bosworth	2217 Howard Street	Omaha
The Burlington Station	1001 South 10th Street	Omaha
The Durham Museum	801 S 10th St	Omaha
The Durham Museum	801 S 10th St	Omaha
The Florentine	907 S 25th Street	Omaha
The Florentine	907 S. 25th Street	Omaha
The Florentine	907 S. 25th Street	Omaha
The J.A. Gross Commercial Building	4801 - 4811 NW Radial Highway	Omaha
The J.A. Gross Store Building	4801 - 4811 NW Radial Highway	Omaha

The Mayfair Apartments	2222 Howard Street	Omaha
The Polish Home	4701 S 25th street	Omaha
Traver Brothers Duplexes	2601-07 Jones St. and 651-72 S. 26th Ave	Omaha
Turner Court Apartments	3102-3106 Dodge Street	Omaha
Union State Bank	1904 Farnam Street	Omaha
Union State Bank	1904 Farnam Street	Omaha
Webster Telephone Exchange Building	2213 Lake Street	Omaha
West Farnam Apartments	3817 Dewey Avenue	Omaha
White Rose Service Station	302 South 38th Street	Omaha
Woolworth Building	1114-24 Howard Street	Omaha
Valley County Courthouse	125 Soth 15th Street	Ord
First Thurston County Courthouse	400-412 Main Street	Pender
Palace Hotel	400-412 Main Street	Pender
Drew/Weckbach Building	317 Main Street	Plattsmouth
Peter E. Ruffner House	501 N 8th St	Plattsmouth
Plattsmouth High School	814 Main Street	Plattsmouth
Potter Building	346 N. Webster Street	Red Cloud
The Moon Block (Ntl Willa Cather Center)	429-437 North Webster Street	Red Cloud
Wm. H. Charlton House	17705 S. 17th St.	Roca
Schuyler Brick Paved Street	Lincoln Highway Route Downtown Schuyler	Schuyler
Scribner Public School	400 Pebble Street	Scribner
Howard County Courthouse	612 Indian Street	St. Paul
Superior City Hall	450 North Commercial	Superior
Johnson County Courthouse	351 Broadway St.	Tecumseh
Saunders County Courthouse	433 N. Chestnut St.	Wahoo
Saunders County Courthouse	433 N. Chestnut Street	Wahoo
Dr. Susan La Flesche Picotte Hospital	505 Matthewson Street	Walthill
Dr. Susan La Flesche Picotte Hospital	505 Matthewson Street	Walthill
Dr. Susan La Flesche Picotte Hospital	505 Matthewson Street	Walthill
Dr. Susan La Flesche Picotte Hospital	505 Matthewson Street	Walthill
Dr. Susan La Flesche Picotte Hospital	505 Matthewson Street	Walthill
Dr. Susan La Flesche Picotte Hospital	505 Matthewson Street	Walthill
Main Street	214 Main Street	Wayne
Main Street	214 Main Street	Wayne
Wayne County Courthouse	510 N Pearl Street	Wayne
Saline County Jail	215 South Court Street	Wilber

¹These buildings are referred to as Residence at Boys Town. A traditional single family does not own or rent these properties.

Nebraska Department of Revenue

Nebraska Job Creation and Mainstreet Revitalization Act Eligible Expenditures and Tax Credit Activity, by Year					
Year	Eligible Expenditures Approved	Tax Credits Issued	Tax Credits Claimed	Tax Credits Recaptured	Tax Credits Outstanding
2015 – 2021	\$ 167,203,170	\$ 27,917,200	\$ 17,160,360	\$ 0	
2022	20,508,777	3,184,204	5,634,063	0	
1/1/2023– 6/30/2023 ¹	12,064,798	2,052,118	1,800,224	0	
7/1/2023– 6/30/2024	6,569,044	1,367,468	3,394,805	0	
7/1/2024– 6/30/2025	30,533,998	7,528,376	2,427,449	0	
Total	\$ 236,879,787	\$ 42,049,366	\$ 30,416,901	\$ 0	\$ 11,632,465

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Nebraska Job Creation and Mainstreet Revitalization Act Tax Credits Claimed, by Type through June 30, 2025	
Corporation Income Tax	\$ 11,389,998
Individual Income Tax	7,128,889
Insurance Premiums Tax	9,617,009
Financial Institution Franchise Tax	2,281,005
Total	\$ 30,416,901

DOR reviews the expenditures that are submitted on a Part 4: Request for Certification of Credits and calculates the NHTCs issued based on approved eligible expenditures. DOR then issues two types of NHTC certificates, Type A (may be used, transferred, sold, assigned, or distributed) and Type B (may only be used or distributed). Applicants other than political subdivisions and entities exempt from income tax under IRC 501(c)(3) receive both Type A and Type B certificates divided equally (50%). Political subdivisions and entities exempt from income tax under IRC 501(c)(3) are issued only Type A certificates.

Type A NHTCs may be transferred, sold, or assigned. Both Type A and Type B NHTCs may be used by the applicant or distributed through the ownership structure of a pass-through entity. The credits must be distributed in the same manner as income, or as provided in the bylaws or other executed agreement.

Nebraska Job Creation and Mainstreet Revitalization Act Type A Tax Credits Transferred, Sold, or Assigned, through June 30, 2025	
Tax credits transferred, sold, or assigned (Type A)	\$ 22,357,868

The dollar amount of tax credits transferred, sold, assigned, or distributed reflects the value of the credit only, not the number of times the same credits may have been transferred, sold, assigned, or distributed. NHTC certificates are initially issued to the applicant. A Part 5: Request for Transfer, Sale, Assignment, or Distribution of Credits must be submitted to DOR through the online web application within 15 days after the transfer or distribution of NHTCs. Once the recipient of transferred credits confirms the transfer request and DOR reviews and confirms the distribution, new NHTC certificates are issued to the recipient credit owners, and the transferred or distributed amount is deducted from the transferor's credit balance.

Credit owners may use both types of NHTCs to offset corporation or individual income tax, the franchise tax imposed on financial institutions, or the premium tax imposed on insurance companies. NHTCs are not refundable, and usage is limited to the amount of the taxpayer's tax liability. In the table above, NHTCs claimed include only the amount of credits claimed on tax returns received by DOR as of June 30, 2025.

Nebraska Job Creation and Mainstreet Revitalization Act Certified Owners of Outstanding Tax Credits as of June 30, 2025	
Owner	Tax Credits Owned
1609 Binney1, LLC	\$ 2,675
Advantage Capital Nebraska LIHTC Investors	550,000
Agarwal, Arun	541,817
All In Acquisitions LLC	26,059
Atlantic Specialty Insurance Company	48,805
Auch, Corey	60,000
Black Cat LLC	18,859
Bridges Holding Company	66,000
Brozek, Nancy	378,457
Butler, Lawrence	45,409
Clark, Carol	68,980
Eagle's Nest Investments	6,719
EC Willa Cather LLC	2
Elkhorn Valley Bank & Trust	116,378
Faltys, Jared	378,457
Farm Bureau Property & Casualty Insurance	980,000
Farmers & Merchants Bank	264,793
Father Flanagan's Boys Home	3,017,392

Feddin, John	4,083
Guarantee Trust Life Insurance Company	400,000
Hansen, Thomas	813
Harris, Bretton	8,509
Hawks, Howard	120,936
Hevelone Building	220,000
Horizon Bank	394,460
HupMobile LLC	365,896
Koepke, Jeffrey	25,085
Koepke, Sharon	25,085
L2 Capital Mgmt LP	10,078
Linseed Capital LLC	6,719
Lois J Schrager Irr. Trust	84
Lucht, Andrew	50,000
Muilenburg, Conrad	141,278
NAU Country Insurance Company	245,000
NAU County Insurance Company	100,000
O'Donnell, Timothy	20,156
Ohio National Life Assurance Corp	40,000
Ohio National Life Insurance Company	60,000
Poppen, Bradley	36,053
Randecker, Karl	571
Ray, Michael	15,484
Schaefer, Edward	30,000
Schmid, Jeff	2,341
Sherman County Economic Development Inc	65,594
Sievers, Chad	150,000
Simon, Todd	24,859
Sky Park Lincoln LLC	550,000
Smith, Annette	25,262
Smith, Paul	19,425
South Central State Bank	103,694
Staenberg, Jon	13,293
Telesis Holdings, Inc	9,509
The Dairy House, LLC	985,462
Ulta Salon Cosmetics & Fragrance Inc.	116,196
United Life Insurance Company of America	150,000
Western Agricultural Insurance Company	520,000
Willa Cather Society	2,378
York, Anne	3,360
Total tax credits outstanding	\$ 11,632,465

In the table above, tax credits owned include credits which the credit holders have not claimed a use or reported a transfer to DOR as of June 30, 2025. Credit holders may have since used, transferred, sold, assigned, or distributed NHTCs, and may not be the entity or individual that ultimately uses the NHTCs. To maintain confidentiality, DOR will not report if an owner used the NHTCs against a tax liability.