

AMENDMENTS TO LB1072
(Amendments to AM2649)

Introduced by Raybould, 28.

1 1. Strike section 205 and insert the following new section:

2 **Sec. 205.** Section 81-15,174, Revised Statutes Supplement, 2025, is
3 amended to read:

4 81-15,174 The Nebraska Environmental Trust Fund is created. The fund
5 shall be maintained in the state accounting system as a cash fund. Except
6 as otherwise provided in this section, the fund shall be used to carry
7 out the purposes of the Nebraska Environmental Trust Act, including the
8 payment of administrative costs. Money in the fund shall include proceeds
9 credited pursuant to section 9-812 and proceeds designated by the board
10 pursuant to section 81-15,173. Prior to July 1, 2027, transfers ~~Transfers~~
11 may be made from the Nebraska Environmental Trust Fund to the Nebraska
12 Soil and Water Conservation Fund, the Water Recreation Enhancement Fund,
13 the Water Resources Cash Fund, or the Water Sustainability Fund at the
14 direction of the Legislature, and any money so transferred shall be
15 expended in accordance with section 81-15,168. Beginning July 1, 2027,
16 money shall not be transferred from the Nebraska Environmental Trust
17 Fund. Any money in the fund available for investment shall be invested by
18 the state investment officer pursuant to the Nebraska Capital Expansion
19 Act and the Nebraska State Funds Investment Act. Beginning October 1,
20 2024, any investment earnings from investment of money in the fund shall
21 be credited to the General Fund.