

AMENDMENTS TO LB1219

Introduced by Hansen, 16.

1 1. Strike the original section and insert the following new section:

2 **Section 1.** (1) Notwithstanding the Property Tax Growth Limitation
3 Act and the School District Property Tax Limitation Act, for bienniums
4 beginning July 1, 2027, and July 1 of each odd-numbered year thereafter
5 the amount of property taxes that may be levied by a political
6 subdivision in any biennium shall be determined as follows:

7 (a) The total amount of property taxes levied in the first year of a
8 biennium shall not exceed the total amount levied in the prior year by
9 more than the allowable growth percentage; and

10 (b) The total amount of property taxes levied in the second year of
11 a biennium shall not exceed the total amount levied in the prior year by
12 more than a percentage equal to the sum of (i) the allowable growth
13 percentage and (ii) the amount of the allowable growth percentage not
14 used to increase the total amount of property taxes levied in the first
15 year of such biennium up to two and one-half percent.

16 (2) This section shall not apply to community colleges.

17 (3) A political subdivision may exceed the limits provided in
18 subsection (1) of this section by an amount approved by sixty percent of
19 qualified electors of such political subdivision voting on the issue at a
20 primary, general, or special election. The governing body of such
21 political subdivision may call for the submission of the issue to the
22 electors by passing a resolution calling for exceeding the limits
23 provided in subsection (1) of this section. The resolution of the
24 governing body shall include the amount by which the political
25 subdivision would increase the amount of property taxes levied by the
26 political subdivision over and above the limits provided in subsection
27 (1) of this section. Such resolution shall be filed with the county clerk

1 or election commissioner by March 1 for the primary election or September
2 1 for the general election. The resolution shall be filed with the county
3 clerk or election commissioner of the county having the greatest number
4 of electors. The time of publication and providing a copy of the notice
5 of election required in section 32-802 shall be no later than twenty days
6 prior to the election. A governing body may pass no more than one
7 resolution calling for an election pursuant to this section during any
8 six-month period. The election shall be held pursuant to the Election
9 Act, and all costs shall be paid by the political subdivision.

10 (4) For purposes of this section:

11 (a) Allowable growth percentage means a percentage equal to the sum
12 of (i) two and one-half percent plus (ii) the political subdivision's
13 real growth percentage;

14 (b) Real growth percentage means the percentage obtained by dividing
15 (i) the political subdivision's real growth value by (ii) the political
16 subdivision's total property valuation from the prior year; and

17 (c) Real growth value means the increase in a political
18 subdivision's total property valuation from the prior year to the current
19 year due to (i) improvements to real property as a result of new
20 construction and additions to existing buildings, (ii) any other
21 improvements to real property which increase the value of such property,
22 (iii) annexation of real property by the political subdivision, (iv) a
23 change in the use of real property, and (v) any increase in personal
24 property valuation over the prior year.