

AMENDMENTS TO LB1219

Introduced by Guereca, 7.

1 1. Strike the original section and insert the following new section:

2 **Section 1.** (1) Beginning January 1, 2027, and notwithstanding the
3 Property Tax Growth Limitation Act and the School District Property Tax
4 Limitation Act, the total amount of property taxes that may be levied by
5 a political subdivision in any year shall not exceed the total amount
6 levied in the prior year by more than the allowable growth percentage.

7 (2) Subsection (1) of this section shall not apply to any property
8 taxes levied for the purposes of paying wages or benefits to individuals
9 who are employees of a political subdivision and subject to a collective-
10 bargaining agreement with respect to such employment.

11 (3) For purposes of this section:

12 (a) Allowable growth percentage means a percentage equal to the sum
13 of (i) two percent plus (ii) the political subdivision's real growth
14 percentage;

15 (b) Real growth percentage means the percentage obtained by dividing
16 (i) the political subdivision's real growth value by (ii) the political
17 subdivision's total property valuation from the prior year; and

18 (c) Real growth value means the increase in a political
19 subdivision's total property valuation from the prior year to the current
20 year due to (i) improvements to real property as a result of new
21 construction and additions to existing buildings, (ii) any other
22 improvements to real property which increase the value of such property,
23 (iii) annexation of real property by the political subdivision, (iv) a
24 change in the use of real property, and (v) any increase in personal
25 property valuation over the prior year.