

AMENDMENTS TO LB1067

(Amendments to Standing Committee amendments, AM2213)

Introduced by Conrad, 46.

1 1. Strike the original sections and all amendments thereto and
2 insert the following new sections:

3 **Section 1.** Section 58-703, Revised Statutes Cumulative Supplement,
4 2024, is amended to read:

5 58-703 The Affordable Housing Trust Fund is created. The fund shall
6 receive money pursuant to section 76-903 and may include revenue from
7 sources recommended by the housing advisory committee established in
8 section 58-704, appropriations from the Legislature, transfers authorized
9 by the Legislature, grants, private contributions, repayment of loans,
10 and all other sources. The Department of Economic Development as part of
11 its comprehensive housing affordability strategy shall administer the
12 Affordable Housing Trust Fund.

13 ~~Transfers may be made from the Affordable Housing Trust Fund to the~~
14 ~~General Fund, the Behavioral Health Services Fund, the Lead-Based Paint~~
15 ~~Hazard Control Cash Fund, the Middle Income Workforce Housing Investment~~
16 ~~Fund, the Rural Workforce Housing Investment Fund, and the Site and~~
17 ~~Building Development Fund at the direction of the Legislature.~~

18 **Sec. 2.** Section 76-901, Revised Statutes Supplement, 2025, is
19 amended to read:

20 76-901 (1) There is hereby imposed a tax on the grantor executing
21 the deed as defined in section 76-203 upon the transfer of a beneficial
22 interest in or legal title to real estate at the rate of two dollars and
23 thirty-two cents for each one thousand dollars value or fraction thereof.

24 (2) In addition to the tax imposed under subsection (1) of this
25 section, there is hereby imposed a tax on the grantor executing the deed
26 as defined in section 76-203 upon the transfer of a beneficial interest

1 in or legal title to real estate that is valued at more than one million
2 dollars at the rate of ten dollars for each one thousand dollars value or
3 fraction thereof.

4 (3) For purposes of sections 76-901 to 76-908, value means (a) ~~(1)~~
5 in the case of any deed, not a gift, the amount of the full actual
6 consideration thereof, paid or to be paid, including the amount of any
7 lien or liens assumed, and (b) ~~(2)~~ in the case of a gift or any deed with
8 nominal consideration or without stated consideration, the current market
9 value of the property transferred.

10 (4) Such taxes ~~tax~~ shall be evidenced by stamps to be attached to
11 the deed.

12 (5) All deeds purporting to transfer legal title or beneficial
13 interest shall be presumed taxable unless it clearly appears on the face
14 of the deed or sufficient documentary proof is presented to the register
15 of deeds that the instrument is exempt under section 76-902.

16 **Sec. 3.** Section 76-903, Revised Statutes Supplement, 2025, is
17 amended to read:

18 76-903 The Tax Commissioner shall design such stamps in such
19 denominations as in his or her judgment will be the most advantageous to
20 all persons concerned. When any deed subject to a ~~the~~ tax imposed by
21 section 76-901 is offered for recordation, the register of deeds shall
22 ascertain and compute the amount of the tax due thereon and shall collect
23 such amount as a prerequisite to acceptance of the deed for recordation.
24 If a dispute arises concerning the taxability of the transfer, the
25 register of deeds shall not record the deed until the disputed tax is
26 paid. If a disputed tax has been paid, the taxpayer may file for a refund
27 pursuant to section 76-908. The taxpayer may also seek a declaratory
28 ruling pursuant to rules and regulations adopted and promulgated by the
29 Department of Revenue. From each two dollars and thirty-two cents of tax
30 collected pursuant to subsection (1) of section 76-901, the register of
31 deeds shall retain fifty cents to be placed in the county general fund

1 and shall remit the balance to the State Treasurer who shall credit
2 ninety-five cents of such amount to the Affordable Housing Trust Fund,
3 twenty-five cents of such amount to the Site and Building Development
4 Fund, twenty-five cents of such amount to the Homeless Shelter Assistance
5 Trust Fund, thirty cents of such amount to the Behavioral Health Services
6 Fund, and seven cents of such amount to the Domestic Violence and Sex
7 Trafficking Survivor Housing Assistance Fund. The register of deeds shall
8 remit the tax collected pursuant to subsection (2) of section 76-901 to
9 the State Treasurer for credit to the Affordable Housing Trust Fund.

10 **Sec. 4.** Original section 58-703, Revised Statutes Cumulative
11 Supplement, 2024, and sections 76-901 and 76-903, Revised Statutes
12 Supplement, 2025, are repealed.