

AMENDMENTS TO LB1114

(Amendments to Standing Committee amendments, AM2360)

Introduced by Dover, 19.

1 1. Insert the following new sections:

2 **Sec. 75.** Section 18-2102, Revised Statutes Supplement, 2025, is
3 amended to read:

4 18-2102 It is hereby found and declared that there exist in cities
5 of all classes and villages of this state areas which have deteriorated
6 and become substandard and blighted because of the unsafe, insanitary,
7 inadequate, or overcrowded condition of the dwellings therein, or because
8 of inadequate planning of the area, or excessive land coverage by the
9 buildings thereon, or the lack of proper light and air and open space, or
10 because of the defective design and arrangement of the buildings thereon,
11 or faulty street or lot layout, or congested traffic conditions, or
12 economically or socially undesirable land uses, or the lack of affordable
13 housing in the area, or the existence of underdeveloped parcels that have
14 been within the extraterritorial zoning jurisdiction of the city for more
15 than twenty-five years. Such conditions or a combination of some or all
16 of them have resulted and will continue to result in making such areas
17 economic or social liabilities harmful to the social and economic well-
18 being of the entire communities in which they exist, needlessly
19 increasing public expenditures, imposing onerous municipal burdens,
20 decreasing the tax base, reducing tax revenue, substantially impairing or
21 arresting the sound growth of municipalities, aggravating traffic
22 problems, substantially impairing or arresting the elimination of traffic
23 hazards and the improvement of traffic facilities, and depreciating
24 general community-wide values. The existence of such areas contributes
25 substantially and increasingly to the spread of disease and crime,
26 necessitating excessive and disproportionate expenditures of public funds

1 for the preservation of the public health and safety, for crime
2 prevention, correction, prosecution, punishment and the treatment of
3 juvenile delinquency, and for the maintenance of adequate police, fire,
4 and accident protection and other public services and facilities. These
5 conditions are beyond remedy and control solely by regulatory process in
6 the exercise of the police power and cannot be dealt with effectively by
7 the ordinary operations of private enterprise without the aids herein
8 provided. The elimination of such conditions and the acquisition and
9 preparation of land in or necessary to the renewal of substandard and
10 blighted areas and its sale or lease for development or redevelopment in
11 accordance with general plans and redevelopment plans of communities and
12 any assistance which may be given by any state public body in connection
13 therewith are public uses and purposes for which public money may be
14 expended and private property acquired. The necessity in the public
15 interest for the provisions of the Community Development Law is hereby
16 declared to be a matter of legislative determination.

17 It is further found and declared that the prevention and elimination
18 of blight is a matter of state policy, public interest, and statewide
19 concern and within the powers and authority inhering in and reserved to
20 the state, in order that the state and its municipalities shall not
21 continue to be endangered by areas which are focal centers of disease,
22 promote juvenile delinquency, and consume an excessive proportion of
23 their revenue.

24 It is further found and declared that certain substandard and
25 blighted areas, or portions thereof, may require acquisition, clearance,
26 and disposition, subject to use restrictions, as provided in the
27 Community Development Law, since the prevailing conditions of decay may
28 make impracticable the reclamation of the area by conservation or
29 rehabilitation; that other areas or portions thereof may, through the
30 means provided in the Community Development Law, be susceptible of
31 conservation or rehabilitation in such a manner that the conditions and

1 evils, hereinbefore enumerated, may be eliminated, remedied, or
2 prevented; and that salvageable substandard and blighted areas can be
3 conserved and rehabilitated through appropriate public action and the
4 cooperation and voluntary action of the owners and tenants of property in
5 such areas.

6 **Sec. 76.** Section 18-2103, Revised Statutes Supplement, 2025, is
7 amended to read:

8 18-2103 For purposes of the Community Development Law, unless the
9 context otherwise requires:

10 (1) Affordable housing means (a) workforce housing, (b) housing
11 targeted for households earning less than one hundred fifty percent of
12 the median income for the county in which such housing is located, or (c)
13 housing under section 42 of the Internal Revenue Code;

14 (2) Area of operation means and includes the area within the
15 corporate limits of the city, the land that lies within the city's
16 extraterritorial zoning jurisdiction, and such land outside the city and
17 outside the city's extraterritorial zoning jurisdiction as may come
18 within the purview of section ~~sections 18-2123 and~~ 18-2123.01;

19 (3) Authority means any community redevelopment authority created
20 pursuant to section 18-2102.01 and any community development agency
21 created pursuant to section 18-2101.01 and does not include a limited
22 community redevelopment authority;

23 (4) Blighted area means an area (a) which, by reason of the presence
24 of a substantial number of deteriorated or deteriorating structures,
25 existence of defective or inadequate street layout, faulty lot layout in
26 relation to size, adequacy, accessibility, or usefulness, insanitary or
27 unsafe conditions, deterioration of site or other improvements, diversity
28 of ownership, tax or special assessment delinquency exceeding the fair
29 value of the land, defective or unusual conditions of title, improper
30 subdivision, obsolete or no platting, ~~or~~ the existence of conditions
31 which endanger life or property by fire and other causes, or the

1 existence of underdeveloped parcels that have been within the
2 extraterritorial zoning jurisdiction of the city for more than twenty-
3 five years, or any combination of such factors, substantially impairs or
4 arrests the sound growth of the community, retards the provision of
5 housing accommodations, or constitutes an economic or social liability
6 and is detrimental to the public health, safety, morals, or welfare in
7 its present condition and use and (b) in which there is at least one of
8 the following conditions: (i) Unemployment in the designated area is at
9 least one hundred twenty percent of the state or national average; (ii)
10 the average age of the residential or commercial units in the area is at
11 least forty years; (iii) more than half of the plotted and subdivided
12 property in an area is unimproved land that has been within the city for
13 forty years and has remained unimproved during that time; (iv) the per
14 capita income of the area is lower than the average per capita income of
15 the city or village in which the area is designated; (v) the area has had
16 either stable or decreasing population based on the last two decennial
17 censuses; or (vi) less than twenty percent of the housing in the area is
18 affordable housing. In no event shall a city of the metropolitan,
19 primary, or first class designate more than thirty-five percent of the
20 city and the city's extraterritorial zoning jurisdiction as blighted, a
21 city of the second class shall not designate an area larger than fifty
22 percent of the city and the city's extraterritorial zoning jurisdiction
23 as blighted, and a village shall not designate an area larger than one
24 hundred percent of the village and the village's extraterritorial zoning
25 jurisdiction as blighted. A redevelopment project involving a formerly
26 used defense site as authorized under section 18-2123.01, any area which
27 is located within a good life district established under the Good Life
28 Transformational Projects Act, and any area declared to be an extremely
29 blighted area under section 18-2101.02 shall not count towards the
30 percentage limitations contained in this subdivision;

31 (5) Bonds means any bonds, including refunding bonds, notes, interim

1 certificates, debentures, or other obligations issued pursuant to the
2 Community Development Law except for bonds issued pursuant to section
3 18-2142.04;

4 (6) Business means any private business located in an enhanced
5 employment area;

6 (7) City means any city or incorporated village in the state;

7 (8) Clerk means the clerk of the city or village;

8 (9) Community redevelopment area means a substandard and blighted
9 area which the community redevelopment authority designates as
10 appropriate for a redevelopment project;

11 (10) Employee means a person employed at a business as a result of a
12 redevelopment project;

13 (11) Employer-provided health benefit means any item paid for by the
14 employer in total or in part that aids in the cost of health care
15 services, including, but not limited to, health insurance, health savings
16 accounts, and employer reimbursement of health care costs;

17 (12) Enhanced employment area means an area not exceeding six
18 hundred acres (a) within a community redevelopment area which is
19 designated by an authority as eligible for the imposition of an
20 occupation tax or (b) not within a community redevelopment area as may be
21 designated under section 18-2142.04;

22 (13) Equivalent employees means the number of employees computed by
23 (a) dividing the total hours to be paid in a year by (b) the product of
24 forty times the number of weeks in a year;

25 (14) Extremely blighted area means: a

26 (a) A substandard and blighted area in which: (i) ~~(a)~~ The average
27 rate of unemployment in the area during the period covered by the most
28 recent American Community Survey 5-Year Estimate is at least one hundred
29 fifty ~~two hundred~~ percent of the average rate of unemployment in the
30 state during the same period; and (ii) ~~(b)~~ the average poverty rate in
31 the area exceeds fifteen ~~twenty~~ percent for the total federal census

1 tract or tracts or federal census block group or block groups in the
2 area; or

3 (b) A substandard and blighted area that has a higher-than-average
4 unemployment rate and a higher-than-average poverty rate when compared to
5 the rest of the state, as determined by the governing body of the city.
6 In making such determination, the governing body may use any information
7 available to such governing body. This subdivision (b) shall only apply
8 if the governing body determines that the federal data described in
9 subdivision (14)(a) of this section is unreliable or lacking for the area
10 in question;

11 (15) Federal government means the United States of America, or any
12 agency or instrumentality, corporate or otherwise, of the United States
13 of America;

14 (16) Governing body or local governing body means the city council,
15 board of trustees, or other legislative body charged with governing the
16 municipality;

17 (17) Limited community redevelopment authority means a community
18 redevelopment authority created pursuant to section 18-2102.01 having
19 only one single specific limited pilot project authorized;

20 (18) Mayor means the mayor of the city or chairperson of the board
21 of trustees of the village;

22 (19) New investment means the value of improvements to real estate
23 made in an enhanced employment area by a developer or a business;

24 (20) Number of new employees means the number of equivalent
25 employees that are employed at a business as a result of the
26 redevelopment project during a year that are in excess of the number of
27 equivalent employees during the year immediately prior to the year that a
28 redevelopment plan is adopted;

29 (21) Obligee means any bondholder, agent, or trustee for any
30 bondholder, or lessor demising to any authority, established pursuant to
31 section 18-2102.01, property used in connection with a redevelopment

1 project, or any assignee or assignees of such lessor's interest or any
2 part thereof, and the federal government when it is a party to any
3 contract with such authority;

4 (22) Occupation tax means a tax imposed under section 18-2142.02;

5 (23) Person means any individual, firm, partnership, limited
6 liability company, corporation, company, association, joint-stock
7 association, or body politic and includes any trustee, receiver,
8 assignee, or other similar representative thereof;

9 (24) Public body means the state or any municipality, county,
10 township, board, commission, authority, district, or other political
11 subdivision or public body of the state;

12 (25) Real property means all lands, including improvements and
13 fixtures thereon, and property of any nature appurtenant thereto, or used
14 in connection therewith, and every estate, interest and right, legal or
15 equitable, therein, including terms for years and liens by way of
16 judgment, mortgage, or otherwise, and the indebtedness secured by such
17 liens;

18 (26) Redeveloper means any person, partnership, or public or private
19 corporation or agency which enters or proposes to enter into a
20 redevelopment contract;

21 (27) Redevelopment contract means a contract entered into between an
22 authority and a redeveloper for the redevelopment of an area in
23 conformity with a redevelopment plan;

24 (28) Redevelopment plan means a plan, as it exists from time to time
25 for one or more community redevelopment areas, or for a redevelopment
26 project, which (a) conforms to the general plan for the municipality as a
27 whole and (b) is sufficiently complete to indicate such land acquisition,
28 demolition and removal of structures, redevelopment, improvements, and
29 rehabilitation as may be proposed to be carried out in the community
30 redevelopment area, zoning and planning changes, if any, land uses,
31 maximum densities, and building requirements;

1 (29) Redevelopment project means any work or undertaking in one or
2 more community redevelopment areas: (a) To acquire substandard and
3 blighted areas or portions thereof, including lands, structures, or
4 improvements the acquisition of which is necessary or incidental to the
5 proper clearance, development, or redevelopment of such substandard and
6 blighted areas; (b) to clear any such areas by demolition or removal of
7 existing buildings, structures, streets, utilities, or other improvements
8 thereon and to install, construct, or reconstruct streets, utilities,
9 parks, playgrounds, public spaces, public parking facilities, sidewalks
10 or moving sidewalks, convention and civic centers, bus stop shelters,
11 lighting, benches or other similar furniture, trash receptacles,
12 shelters, skywalks and pedestrian and vehicular overpasses and
13 underpasses, enhancements to structures in the redevelopment plan area
14 which exceed minimum building and design standards in the community and
15 prevent the recurrence of substandard and blighted conditions, and any
16 other necessary public improvements essential to the preparation of sites
17 for uses in accordance with a redevelopment plan; (c) to sell, lease, or
18 otherwise make available land in such areas for residential,
19 recreational, commercial, industrial, or other uses, including parking or
20 other facilities functionally related or subordinate to such uses, or for
21 public use or to retain such land for public use, in accordance with a
22 redevelopment plan; and may also include the preparation of the
23 redevelopment plan, the planning, survey, and other work incident to a
24 redevelopment project and the preparation of all plans and arrangements
25 for carrying out a redevelopment project; (d) to dispose of all real and
26 personal property or any interest in such property, or assets, cash, or
27 other funds held or used in connection with residential, recreational,
28 commercial, industrial, or other uses, including parking or other
29 facilities functionally related or subordinate to such uses, or any
30 public use specified in a redevelopment plan or project, except that such
31 disposition shall be at its fair value for uses in accordance with the

1 redevelopment plan; (e) to acquire real property in a community
2 redevelopment area which, under the redevelopment plan, is to be repaired
3 or rehabilitated for dwelling use or related facilities, repair or
4 rehabilitate the structures, and resell the property; (f) to carry out
5 plans for a program of voluntary or compulsory repair, rehabilitation, or
6 demolition of buildings in accordance with the redevelopment plan; ~~and~~
7 (g) to carry out construction of affordable housing; and (h) to carry out
8 the development of underdeveloped parcels that have been within the
9 extraterritorial zoning jurisdiction of the city for more than twenty-
10 five years;

11 (30) Redevelopment project valuation means the valuation for
12 assessment of the taxable real property in a redevelopment project last
13 certified for the year prior to the effective date of the provision
14 authorized in section 18-2147;

15 (31) Rural community means any municipality in a county with a
16 population of fewer than one hundred thousand inhabitants as determined
17 by the most recent federal decennial census;

18 (32) Substandard area means (a) an area in which less than twenty
19 percent of the housing is affordable housing, (b) an area ~~or~~ in which
20 there is a predominance of buildings or improvements, whether
21 nonresidential or residential in character, which, by reason of
22 dilapidation, deterioration, age or obsolescence, inadequate provision
23 for ventilation, light, air, sanitation, or open spaces, high density of
24 population and overcrowding, or the existence of conditions which
25 endanger life or property by fire and other causes, or any combination of
26 such factors, is conducive to ill health, transmission of disease, infant
27 mortality, juvenile delinquency, and crime, (which cannot be remedied
28 through construction of prisons), and is detrimental to the public
29 health, safety, morals, or welfare, or (c) an area within the city's
30 extraterritorial zoning jurisdiction that contains underdeveloped parcels
31 that have been underdeveloped for more than twenty-five years; and

1 (33) Workforce housing means:

2 (a) Housing that meets the needs of today's working families;

3 (b) Housing that is attractive to new residents considering
4 relocation to a rural community;

5 (c) Owner-occupied housing units that cost not more than two hundred
6 seventy-five thousand dollars to construct or rental housing units that
7 cost not more than two hundred thousand dollars per unit to construct.
8 For purposes of this subdivision (c), housing unit costs shall be updated
9 annually by the Department of Economic Development based upon the most
10 recent increase or decrease in the Producer Price Index for all
11 commodities, published by the United States Department of Labor, Bureau
12 of Labor Statistics;

13 (d) Owner-occupied and rental housing units for which the cost to
14 substantially rehabilitate exceeds fifty percent of a unit's assessed
15 value; and

16 (e) Upper-story housing.

17 **Sec. 77.** Section 18-2108, Reissue Revised Statutes of Nebraska, is
18 amended to read:

19 18-2108 An authority shall not acquire real property for a
20 redevelopment project within the corporate limits of a city or a city's
21 extraterritorial zoning jurisdiction unless the governing body of such
22 ~~the city in which the redevelopment project area is located~~ has approved
23 the redevelopment plan, as prescribed in section 18-2116 or 18-2155.

24 **Sec. 78.** Section 18-2123, Reissue Revised Statutes of Nebraska, is
25 amended to read:

26 18-2123 Upon a determination, by resolution, of the governing body
27 of the city in which such land is located, that the acquisition and
28 development of undeveloped vacant land, not within a substandard and
29 blighted area, is essential to the proper clearance or redevelopment of
30 substandard and blighted areas or a necessary part of the general
31 community redevelopment program of the city, ~~or that the acquisition and~~

1 ~~development of land outside the city, but within a radius of three miles~~
2 ~~thereof, is necessary or convenient to the proper clearance or~~
3 ~~redevelopment of one or more substandard and blighted areas within the~~
4 ~~city or is a necessary adjunct to the general community redevelopment~~
5 ~~program of the city,~~ the acquisition, planning, and preparation for
6 development or disposal of such land shall constitute a redevelopment
7 project which may be undertaken by the authority in the manner provided
8 in the Community Development Law.

9 **Sec. 79.** Section 18-2123.01, Reissue Revised Statutes of Nebraska,
10 is amended to read:

11 18-2123.01 (1) Notwithstanding any other provisions of the Community
12 Development Law to the contrary, a city may undertake a redevelopment
13 project that includes real property located outside the corporate limits
14 of such city and outside the city's extraterritorial zoning jurisdiction
15 if the following requirements have been met:

16 (a) The real property located outside the corporate limits of the
17 city and outside the city's extraterritorial zoning jurisdiction is a
18 formerly used defense site;

19 (b) The formerly used defense site is located within the same county
20 as the city approving such redevelopment project;

21 (c) The formerly used defense site is located within a sanitary and
22 improvement district;

23 (d) The governing body of the city approving such redevelopment
24 project passes an ordinance stating such city's intent to annex the
25 formerly used defense site in the future; and

26 (e) The redevelopment project has been consented to by any city
27 exercising extraterritorial jurisdiction over the formerly used defense
28 site.

29 (2) For purposes of this section, formerly used defense site means
30 real property that was formerly owned by, leased to, or otherwise
31 possessed by the United States and under the jurisdiction of the United

1 States Secretary of Defense. Formerly used defense site does not include
2 missile silos.

3 (3) The inclusion of a formerly used defense site in any
4 redevelopment project under this section shall not result in:

5 (a) Any change in the service area of any electric utility or
6 natural gas utility unless such change has been agreed to by the electric
7 utility or natural gas utility serving the formerly used defense site at
8 the time of approval of such redevelopment project; or

9 (b) Any change in the service area of any communications company as
10 defined in section 77-2734.04 unless (i) such change has been agreed to
11 by the communications company serving the formerly used defense site at
12 the time of approval of such redevelopment project or (ii) such change
13 occurs pursuant to sections 86-135 to 86-138.

14 (4) A city approving a redevelopment project under this section and
15 the county in which the formerly used defense site is located may enter
16 into an agreement pursuant to the Interlocal Cooperation Act in which the
17 county agrees to reimburse such city for any services the city provides
18 to the formerly used defense site after approval of the redevelopment
19 project.

20 **Sec. 80.** Section 18-2147, Revised Statutes Supplement, 2025, is
21 amended to read:

22 18-2147 (1) Any redevelopment plan as originally approved or as
23 later modified pursuant to section 18-2117 may contain a provision that
24 any ad valorem tax levied upon real property, or any portion thereof, in
25 a redevelopment project for the benefit of any public body shall be
26 divided, for the applicable period described in subsection (4) of this
27 section, as follows:

28 (a) That portion of the ad valorem tax which is produced by the levy
29 at the rate fixed each year by or for each such public body upon the
30 redevelopment project valuation shall be paid into the funds of each such
31 public body in the same proportion as are all other taxes collected by or

1 for the body. When there is not a redevelopment project valuation on a
2 parcel or parcels, the county assessor shall determine the redevelopment
3 project valuation based upon the fair market valuation of the parcel or
4 parcels as of January 1 of the year prior to the year that the ad valorem
5 taxes are to be divided. The county assessor shall provide written notice
6 of the redevelopment project valuation to the authority as defined in
7 section 18-2103 and the owner. The authority or owner may protest the
8 valuation to the county board of equalization within thirty days after
9 the date of the valuation notice. All provisions of section 77-1502
10 except dates for filing of a protest, the period for hearing protests,
11 and the date for mailing notice of the county board of equalization's
12 decision are applicable to any protest filed pursuant to this section.
13 The county board of equalization shall decide any protest filed pursuant
14 to this section within thirty days after the filing of the protest. The
15 county clerk shall mail a copy of the decision made by the county board
16 of equalization on protests pursuant to this section to the authority or
17 owner within seven days after the board's decision. Any decision of the
18 county board of equalization may be appealed to the Tax Equalization and
19 Review Commission, in accordance with section 77-5013, within thirty days
20 after the date of the decision;

21 (b) That portion of the ad valorem tax on real property, as provided
22 in the redevelopment contract, bond resolution, or redevelopment plan, as
23 applicable, in the redevelopment project in excess of such amount, if
24 any, shall be allocated to and, when collected, paid into a special fund
25 of the authority to be used solely to pay the principal of, the interest
26 on, and any premiums due in connection with the bonds of, loans, notes,
27 or advances of money to, or indebtedness incurred by, whether funded,
28 refunded, assumed, or otherwise, such authority for financing or
29 refinancing, in whole or in part, the redevelopment project. When such
30 bonds, loans, notes, advances of money, or indebtedness, including
31 interest and premiums due, have been paid, the authority shall so notify

1 the county assessor and county treasurer and all ad valorem taxes upon
2 taxable real property in such a redevelopment project shall be paid into
3 the funds of the respective public bodies. An authority may use a single
4 fund for purposes of this subdivision for all redevelopment projects or
5 may use a separate fund for each redevelopment project; and

6 (c) Any interest and penalties due for delinquent taxes shall be
7 paid into the funds of each public body in the same proportion as are all
8 other taxes collected by or for the public body.

9 (2) To the extent that a redevelopment plan authorizes the division
10 of ad valorem taxes levied upon only a portion of the real property
11 included in such redevelopment plan, any improvements funded by such
12 division of taxes shall be related to the redevelopment plan that
13 authorized such division of taxes.

14 (3)(a) For any redevelopment plan located in a city of the
15 metropolitan class that includes a division of taxes, as provided in this
16 section, that produces, in whole or in part, funds to be used directly or
17 indirectly for (i) new construction, rehabilitation, or acquisition of
18 housing for households with annual incomes below the area median income
19 for households and located within six hundred yards of a public passenger
20 streetcar or (ii) new construction, rehabilitation, or acquisition of
21 single-family housing or condominium housing used as primary residences
22 for individuals with annual incomes below the area median income for
23 individuals, such housing shall be deemed related to the redevelopment
24 plan that authorized such division of taxes regardless of whether such
25 housing is or will be located on real property within such redevelopment
26 plan, as long as such housing supports activities occurring on or
27 identified in such redevelopment plan.

28 (b) During each fiscal year in which the funds described in
29 subdivision (a) of this subsection are available, the authority and city
30 shall make best efforts to allocate not less than thirty percent of such
31 funds to single-family housing deemed related to the redevelopment plan

1 described under such subdivision.

2 (c) In selecting projects to receive funding, the authority and city
3 shall develop a qualified allocation plan and give first priority to
4 financially viable projects that serve the lowest income occupants for
5 the longest period of time.

6 (4)(a) For any redevelopment plan for which more than fifty percent
7 of the property in the redevelopment project area has been declared an
8 extremely blighted area in accordance with section 18-2101.02, ad valorem
9 taxes shall be divided for a period not to exceed twenty years after the
10 effective date as identified in the project redevelopment contract or in
11 the resolution of the authority authorizing the issuance of bonds
12 pursuant to section 18-2124.

13 (b) For all other redevelopment plans, ad valorem taxes shall be
14 divided for a period not to exceed fifteen years after the effective date
15 as identified in the project redevelopment contract, in the resolution of
16 the authority authorizing the issuance of bonds pursuant to section
17 18-2124, or in the redevelopment plan, whichever is applicable.

18 (5) The effective date of a provision dividing ad valorem taxes as
19 provided in subsection (4) of this section shall not occur until such
20 time as the real property in the redevelopment project is within the
21 corporate boundaries of the city or within the city's extraterritorial
22 zoning jurisdiction. This subsection shall not apply to a redevelopment
23 project involving a formerly used defense site as authorized in section
24 18-2123.01.

25 (6) All notices of the provision for dividing ad valorem taxes shall
26 be sent by the authority to the county assessor on forms prescribed by
27 the Property Tax Administrator. The notice shall be sent to the county
28 assessor on or before July 1 of the year of the effective date of the
29 provision. Failure to satisfy the notice requirement of this section
30 shall result in the taxes, for all taxable years affected by the failure
31 to give notice of the effective date of the provision, remaining

1 undivided and being paid into the funds for each public body receiving
2 property taxes generated by the property in the redevelopment project.
3 However, the redevelopment project valuation for the remaining division
4 of ad valorem taxes in accordance with subdivisions (1)(a) and (b) of
5 this section shall be the last certified valuation for the taxable year
6 prior to the effective date of the provision to divide the taxes for the
7 remaining portion of the twenty-year or fifteen-year period pursuant to
8 subsection (4) of this section.

9 2. On page 88, lines 2 and 7; and page 89, line 3, after "city"
10 insert "or the city's extraterritorial zoning jurisdiction".

11 3. Renumber the remaining sections and correct the internal
12 references accordingly.

13 4. Correct the operative date and repealer sections so that the
14 sections added by this amendment become operative three calendar months
15 after the adjournment of this legislative session.