

AMENDMENTS TO LB1135

Introduced by Urban Affairs.

1 1. Strike the original sections and insert the following new
2 sections:

3 **Section 1.** Sections 1 to 5 of this act shall be known and may be
4 cited as the Service Contract Reporting Act.

5 **Sec. 2.** For purposes of the Service Contract Reporting Act:

6 (1) City means a city of the metropolitan class;

7 (2) County means a county in this state with a population of more
8 than five hundred thousand inhabitants as determined by the most recent
9 federal decennial census;

10 (3) Division means the materiel division of the Department of
11 Administrative Services;

12 (4) Economic redevelopment area means an area in the State of
13 Nebraska in which:

14 (a) The average rate of unemployment in the area during the period
15 covered by the most recent federal decennial census or American Community
16 Survey 5-Year Estimate by the United States Bureau of the Census is at
17 least one hundred fifty percent of the average rate of unemployment in
18 the state during the same period; and

19 (b) The average poverty rate in the area is twenty percent or more
20 for the federal census tract in the area;

21 (5) Fiscal year means the twelve-month period used by the city,
22 county, or state agency for budgeting purposes;

23 (6) Qualified census tract means a qualified census tract as defined
24 in 26 U.S.C. 42(d)(5)(B)(ii)(I), as such section existed on January 1,
25 2026;

26 (7) Service contract means a contract awarded by a city, county, or
27 state agency for the provision of legal services, accounting services,

1 financial consulting services, management consulting services, health
2 care services, engineering services, architectural services, information
3 technology services, marketing and advertising services, human resources
4 consulting services, environmental consulting services, educational and
5 training services, snow removal and hauling services, janitorial
6 services, custodial and cleaning services, yard maintenance services, or
7 tree removal services;

8 (8) State agency means any agency, board, or commission of this
9 state other than the University of Nebraska, the Nebraska state colleges,
10 the courts, the Legislature, or any officer or state agency established
11 by the Constitution of Nebraska; and

12 (9) State aid means:

13 (a) For both cities and counties, state aid paid pursuant to
14 sections 60-3,202 and 77-3523;

15 (b) For cities, state aid to cities paid pursuant to sections
16 39-2501 to 39-2520, 60-3,190, and 77-27,139.04 and insurance premium tax
17 paid to cities; and

18 (c) For counties, state aid to counties paid pursuant to sections
19 60-3,184 to 60-3,190, insurance premium tax paid to counties, and
20 reimbursements to counties from funds appropriated pursuant to section
21 29-3933.

22 **Sec. 3.** On or before August 1, 2026, and on or before August 1 of
23 each year thereafter, each city, county, and state agency shall submit a
24 report to the division containing the following information:

25 (1) The name and address of each individual or entity that was
26 awarded a service contract during the most recently completed fiscal year
27 and the type of service involved in each such contract;

28 (2) The total dollar value of service contracts awarded during the
29 most recently completed fiscal year;

30 (3) The total dollar value of service contracts awarded during the
31 most recently completed fiscal year to an individual or entity located

1 within an economic redevelopment area or a qualified census tract; and
2 (4) A description of any efforts made by the city, county, or state
3 agency to increase the number of service contracts awarded to individuals
4 and entities located within economic redevelopment areas and qualified
5 census tracts.

6 **Sec. 4.** On or before September 1, 2026, and on or before September
7 1 of each year thereafter, the division shall compile the information
8 reported under section 3 of this act and shall electronically submit a
9 comprehensive report regarding such information to the Governor, the
10 Clerk of the Legislature, and the Urban Affairs Committee of the
11 Legislature. The division shall also make the comprehensive report
12 available on the website of the Department of Administrative Services.

13 **Sec. 5.** If any city or county fails to submit an annual report to
14 the division as required under section 3 of this act, the division shall
15 send notification of the noncompliance to the governing body of the
16 relevant city or county and to the State Treasurer. The State Treasurer
17 shall then suspend all distributions of state aid allocated to the city
18 or county until the annual report is submitted. Once the annual report
19 has been submitted, the city or county shall again become entitled to all
20 distributions of state aid, including any suspended distributions.

21 **Sec. 6.** (1) Any city of the first class, city of the second class,
22 or village may enter into contracts or agreements with any person, firm,
23 corporation, or political subdivision for the operation, maintenance,
24 management, or enforcement of municipal parking facilities, including
25 onstreet metered parking and offstreet public lots or garages.

26 (2) Such contracts or agreements may authorize the person, firm,
27 corporation, or political subdivision to issue and process parking
28 citations, collect fines, maintain equipment, or operate payment systems,
29 provided that the city or village retains final authority over
30 adjudication and appeals.

31 (3) The city or village shall retain sufficient control over the

1 parking facilities to ensure proper operation in the public interest and
2 to establish or approve all rates, charges, and fines.

3 (4) No contract or agreement under this section shall exceed:

4 (a) Thirty years in duration, including renewals, for a city of the
5 first class; or

6 (b) Ten years in duration, including renewals, for a city of the
7 second class or village.

8 **Sec. 7.** Section 13-3206, Reissue Revised Statutes of Nebraska, is
9 amended to read:

10 13-3206 (1)(a) For qualifying property other than single-family
11 residential property, any annual assessment imposed on such qualifying
12 property that becomes delinquent, including any interest on the annual
13 assessment and any penalty, shall constitute a PACE lien against the
14 qualifying property on which the annual assessment is imposed until the
15 annual assessment, including any interest and penalty, is paid in full.
16 Any annual assessment that is not paid within the time period set forth
17 in the assessment contract shall be considered delinquent. The
18 municipality shall, within fourteen days after an annual assessment
19 becomes delinquent or, if there is a third-party lender financing the
20 energy project, within fourteen days after receiving notice from such
21 third-party lender that an annual assessment has become delinquent,
22 record a notice of such lien in the office of the register of deeds of
23 the county in which the qualifying property is located. The municipality
24 shall certify the amount of any such delinquency and lien to the county
25 treasurer, and the lien shall be treated as a special assessment in the
26 same manner as special assessments are treated under section 77-1858 and
27 shall be subject to the same collection processes for real estate taxes
28 and special assessments as set forth in Chapter 77, including, without
29 limitation, sections 77-1801 to 77-1863.

30 (b) For qualifying property that is single-family residential
31 property, all annual assessments imposed on such qualifying property,

1 including any interest on the annual assessments and any penalty, shall,
2 upon the initial annual assessment, constitute a PACE lien against the
3 qualifying property on which the annual assessments are imposed until all
4 annual assessments, including any interest and penalty, are paid in full.
5 Any annual assessment that is not paid within the time period set forth
6 in the assessment contract shall be considered delinquent. The
7 municipality shall, upon imposition of the initial annual assessment,
8 record a notice of such lien in the office of the register of deeds of
9 the county in which the qualifying property is located.

10 (2) A notice of lien filed under this section shall, at a minimum,
11 include:

12 (a) The amount of funds disbursed or to be disbursed pursuant to the
13 assessment contract;

14 (b) The names and addresses of the current owners of the qualifying
15 property subject to the annual assessment;

16 (c) The legal description of the qualifying property subject to the
17 annual assessment;

18 (d) The duration of the assessment contract; and

19 (e) The name and address of the municipality filing the notice of
20 lien.

21 (3) The PACE lien created under this section shall:

22 (a) For qualifying property that is single-family residential
23 property, (i) be subordinate to all liens on the qualifying property
24 recorded prior to the time the notice of the PACE lien is recorded, (ii)
25 be subordinate to a first mortgage or trust deed on the qualifying
26 property recorded after the notice of the PACE lien is recorded, and
27 (iii) have priority over any other lien on the qualifying property
28 recorded after the notice of the PACE lien is recorded; and

29 (b) For qualifying property other than single-family residential
30 property and subject to the requirement in subdivision (2)(a) of section
31 13-3205 to obtain and record an executed consent and subordination

1 agreement, have the same priority and status as real property tax liens.

2 (4)(a) Notwithstanding any other provision of law, in the event of a
3 sale pursuant to a foreclosure or a sale pursuant to the exercise of a
4 power of sale under a trust deed relating to qualifying property that is
5 single-family residential property, the holders of any mortgages, trust
6 deeds, or other liens, including delinquent annual assessments secured by
7 PACE liens, shall receive proceeds in accordance with the priorities
8 established under subdivision (3)(a) of this section. In the event there
9 are insufficient proceeds from such a sale, from the loss reserve fund
10 established pursuant to section 13-3208, or from any other means to
11 satisfy the delinquent annual assessments, such delinquent annual
12 assessments shall be extinguished. Any annual assessment that has not yet
13 become delinquent shall not be accelerated or extinguished in the event
14 of a sale pursuant to a foreclosure or a sale pursuant to the exercise of
15 a power of sale under a trust deed relating to qualifying property that
16 is single-family residential property. Upon the transfer of ownership of
17 qualifying property that is single-family residential property, including
18 a sale pursuant to a foreclosure or a sale pursuant to the exercise of a
19 power of sale under a trust deed, the nondelinquent annual assessments
20 shall continue as a lien on the qualifying property, subject to the
21 priorities established under subdivision (3)(a) of this section.

22 (b) Upon the transfer of ownership of qualifying property other than
23 single-family residential property, including a sale pursuant to a
24 foreclosure or a sale pursuant to the exercise of a power of sale under a
25 trust deed, the obligation to pay annual assessments shall run with the
26 qualifying property.

27 (5)(a) For qualifying property other than single-family residential
28 property, when the delinquent annual assessment, including any interest
29 and penalty, is paid in full, a release of the PACE lien shall be
30 recorded in the office of the register of deeds of the county in which
31 the notice of the PACE lien was recorded.

1 (b) For qualifying property that is single-family residential
2 property, when all annual assessments, including any interest and
3 penalty, are paid in full, a release of the PACE lien shall be recorded
4 in the office of the register of deeds of the county in which the notice
5 of the PACE lien was recorded.

6 (6) If the holder or loan servicer of any existing mortgage or trust
7 deed that encumbers or that is otherwise secured by the qualifying
8 property has established a payment schedule or escrow account to accrue
9 property taxes or insurance, such holder or loan servicer may increase
10 the required monthly payment, if any, by an amount necessary to pay the
11 annual assessment imposed under the Property Assessed Clean Energy Act.

12 **Sec. 8.** Section 18-2101.02, Revised Statutes Supplement, 2025, is
13 amended to read:

14 18-2101.02 (1) For any city that (a) intends to prepare a
15 redevelopment plan that will divide ad valorem taxes for a period of more
16 than fifteen years but not more than twenty years as provided in
17 subdivision (5)(a) ~~(4)(a)~~ of section 18-2147, (b) intends to declare an
18 area as an extremely blighted area for purposes of funding decisions
19 under subdivision (1)(b) of section 58-708, or (c) intends to declare an
20 area as an extremely blighted area in order for individuals purchasing
21 residences in such area to qualify for the income tax credit authorized
22 in subsection (7) of section 77-2715.07, the governing body of such city
23 shall first declare, by resolution adopted after the public hearings
24 required under this section, such area to be an extremely blighted area.

25 (2) Prior to making such declaration, the governing body of the city
26 shall conduct or cause to be conducted a study or an analysis on whether
27 the area is extremely blighted and shall submit the question of whether
28 such area is extremely blighted to the planning commission or board of
29 the city for its review and recommendation. The planning commission or
30 board shall hold a public hearing on the question after giving notice of
31 the hearing as provided in section 18-2115.01. The planning commission or

1 board shall submit its written recommendations to the governing body of
2 the city within thirty days after the public hearing.

3 (3) Upon receipt of the recommendations of the planning commission
4 or board, or if no recommendations are received within thirty days after
5 the public hearing required under subsection (2) of this section, the
6 governing body shall hold a public hearing on the question of whether the
7 area is extremely blighted after giving notice of the hearing as provided
8 in section 18-2115.01. At the public hearing, all interested parties
9 shall be afforded a reasonable opportunity to express their views
10 respecting the proposed declaration. After such hearing, the governing
11 body of the city may make its declaration.

12 (4) Copies of each study or analysis conducted pursuant to
13 subsection (2) of this section shall be posted on the city's public
14 website or made available for public inspection at a location designated
15 by the city.

16 (5) The study or analysis required under subsection (2) of this
17 section may be conducted in conjunction with the study or analysis
18 required under section 18-2109. The hearings required under this section
19 may be held in conjunction with the hearings required under section
20 18-2109.

21 (6) Notwithstanding any other provisions of the Community
22 Development Law, the designation of an area as an extremely blighted area
23 pursuant to this section shall be valid for a period of no less than
24 twenty-five years from the effective date of the resolution declaring
25 such area to be an extremely blighted area, except that such designation
26 may be removed prior to the end of such period pursuant to section
27 18-2156.

28 **Sec. 9.** Section 18-2117.01, Revised Statutes Cumulative Supplement,
29 2024, is amended to read:

30 18-2117.01 (1)(a) On or before December 1 each year, each city which
31 has approved one or more redevelopment plans which are financed in whole

1 or in part through the division of taxes as provided in section 18-2147
2 shall provide a report to the Property Tax Administrator on each such
3 redevelopment plan which includes the following information:

4 (i) A copy of the redevelopment plan and any amendments thereto,
5 including the date upon which the redevelopment plan was approved, the
6 effective date for dividing the ad valorem tax as provided to the county
7 assessor pursuant to subsection (7) ~~(6)~~ of section 18-2147, and the
8 location and boundaries of the property in the redevelopment project; and

9 (ii) A short narrative description of the type of development
10 undertaken by the city or village with the financing and the type of
11 business or commercial activity locating within the redevelopment project
12 area as a result of the redevelopment project.

13 (b) If a city has approved one or more redevelopment plans using an
14 expedited review under section 18-2155, the city may file a single report
15 under this subsection for all such redevelopment plans.

16 (2) The report required under subsection (1) of this section must be
17 filed each year, regardless of whether the information in the report has
18 changed, except that a city is not required to refile a copy of the
19 redevelopment plan or an amendment thereto if such copy or amendment has
20 previously been filed.

21 (3) The Property Tax Administrator shall compile a report for each
22 active redevelopment project, based upon information provided by the
23 cities pursuant to subsection (1) of this section and information
24 reported by the county assessor or county clerk on the certificate of
25 taxes levied pursuant to section 77-1613.01. Each report shall be
26 electronically transmitted to the Clerk of the Legislature not later than
27 March 1 each year. The report may include any recommendations of the
28 Property Tax Administrator as to what other information should be
29 included in the report from the cities so as to facilitate analysis of
30 the uses, purposes, and effectiveness of tax-increment financing and the
31 process for its implementation or to streamline the reporting process

1 provided for in this section to eliminate unnecessary paperwork.

2 **Sec. 10.** Section 18-2124, Reissue Revised Statutes of Nebraska, is
3 amended to read:

4 18-2124 An authority may issue bonds, including conduit revenue
5 bonds subject to a taxpayer agreement entered into pursuant to subsection
6 (3) of section 18-2147, from time to time in its discretion for any of
7 its corporate purposes, including the payment of principal and interest
8 upon any advances for surveys and plans for redevelopment projects. An
9 authority may also issue refunding bonds for the purpose of paying,
10 retiring, or otherwise refinancing or in exchange for any or all of the
11 principal or interest upon bonds previously issued by the authority. An
12 authority may issue such types of bonds as it may determine, including,
13 without limiting the generality of the foregoing, bonds on which the
14 principal and interest are payable: (1) Exclusively from the income,
15 proceeds, and revenue of the redevelopment project financed with proceeds
16 of such bonds; (2) exclusively from the income, proceeds, and revenue of
17 any of its redevelopment projects whether or not they are financed in
18 whole or in part with the proceeds of such bonds; (3) exclusively from
19 its revenue and income, including any special assessment levied pursuant
20 to section 18-1722 and such tax revenue or receipts as may be authorized
21 under the Community Development Law, including those which may be pledged
22 under section 18-2150, and from such grants and loans as may be received;
23 or (4) from all or part of the income, proceeds, and revenue enumerated
24 in subdivisions (1), (2), and (3) of this section. Any such bonds may be
25 additionally secured by a pledge of any loan, grant, or contributions, or
26 parts thereof, from the federal government or other source or a mortgage
27 of any redevelopment project or projects of the authority. The authority
28 shall not pledge the credit or taxing power of the state or any political
29 subdivision thereof, except such tax receipts as may be authorized under
30 this section or pledged under section 18-2150, or place any lien or
31 encumbrance on any property owned by the state, county, or city used by

1 the authority.

2 **Sec. 11.** Section 18-2125, Reissue Revised Statutes of Nebraska, is
3 amended to read:

4 18-2125 Neither the members of an authority nor any person executing
5 the bonds shall be liable personally on the bonds by reason of the
6 issuance thereof. The bonds and other obligations of the authority, and
7 such bonds and obligations shall so state on their face, shall not be a
8 debt of the city and the city shall not be liable on such bonds, except
9 to the extent authorized by sections 18-2147 to 18-2150, nor in any event
10 shall such bonds or obligations be payable out of any funds or properties
11 other than those of said authority acquired for the purposes of the
12 Community Development Law, except to the extent authorized by sections
13 18-2147 to 18-2150. Except to the extent otherwise authorized, the bonds
14 shall not constitute an indebtedness within the meaning of any
15 constitutional or statutory debt limitation or restriction. Bonds of an
16 authority are declared to be issued for an essential public and
17 governmental purpose and to be public instrumentalities and, together
18 with interest thereon and income therefrom, shall be exempt from all
19 Nebraska taxes. All bonds, except conduit revenue bonds issued pursuant
20 to subsection (3) of section 18-2147, shall be general obligations of the
21 authority issuing same and shall be payable out of any revenue, income,
22 receipts, proceeds, or other money of the authority, except as may be
23 otherwise provided in the instruments themselves.

24 An authority shall have power from time to time to issue bond
25 anticipation notes, referred to as notes herein, and from time to time to
26 issue renewal notes, such notes in any case to mature not later than
27 thirty months from the date of incurring the indebtedness represented
28 thereby in an amount not exceeding in the aggregate at any time
29 outstanding the amount of bonds then or theretofore authorized. Payment
30 of such notes shall be made from any money or revenue which the authority
31 may have available for such purpose or from the proceeds of the sale of

1 bonds of the authority, or such notes may be exchanged for a like amount
2 of such bonds. The authority may pledge such money or revenue of the
3 authority, subject to prior pledges thereof, if any, for the payment of
4 such notes, and may in addition secure the notes in the same manner as
5 herein provided for bonds. All notes shall be issued and sold in the same
6 manner as bonds, and any authority shall have power to make contracts for
7 the future sale from time to time of notes on terms and conditions stated
8 in such contracts, and the authority shall have power to pay such
9 consideration as it shall deem proper for any commitments to purchase
10 notes and bonds in the future. Such notes shall also be collaterally
11 secured by pledges and deposits with a bank or trust company, in trust
12 for the payment of such notes, of bonds in an aggregate amount at least
13 equal to the amount of such notes and, in any event, in an amount deemed
14 by the issuing authority sufficient to provide for the payment of the
15 notes in full at the maturity thereof. The authority may provide in the
16 collateral agreement that the notes may be exchanged for bonds held as
17 collateral security for the notes, or that the trustee may sell the bonds
18 if the notes are not otherwise paid at maturity, and apply the proceeds
19 of such sale to the payment of the notes. Such notes shall bear interest
20 at a rate set by the authority, and shall be sold at such price as shall
21 cause an interest cost thereon not to exceed such rate.

22 It is the intention hereof that any pledge of revenue, income,
23 receipts, proceeds, or other money made by an authority for the payment
24 of bonds or notes shall be valid and binding from the time such pledge is
25 made; that the revenue, income, receipts, proceeds, and other money so
26 pledged and thereafter received by the authority shall immediately be
27 subject to the lien of such pledge without the physical delivery thereof
28 or further act, and that the lien of any such pledge shall be valid and
29 binding as against all parties having claims of any kind in tort,
30 contract, or otherwise against the authority irrespective of whether such
31 parties have notice thereof. Neither the resolution nor any other

1 instrument by which a pledge is created need be recorded.

2 **Sec. 12.** Section 18-2136, Reissue Revised Statutes of Nebraska, is
3 amended to read:

4 18-2136 All property including funds of an authority shall be exempt
5 from levy and sale by virtue of an execution, and no execution or other
6 judicial process shall issue against such property nor shall judgment
7 against an authority be a charge or lien upon its property. The
8 provisions of this section shall not apply to or limit the right of
9 obligees to foreclose or otherwise enforce any taxpayer agreement entered
10 into pursuant to subsection (3) of section 18-2147 or any mortgage of an
11 authority or the right of obligees to pursue any remedies for the
12 enforcement of any pledge or lien given by an authority on its rents,
13 fees, grants, or revenue.

14 **Sec. 13.** Section 18-2147, Revised Statutes Supplement, 2025, is
15 amended to read:

16 18-2147 (1) Any redevelopment plan as originally approved or as
17 later modified pursuant to section 18-2117 may contain a provision that
18 any ad valorem tax levied upon real property, or any portion thereof, in
19 a redevelopment project for the benefit of any public body shall be
20 divided, for the applicable period described in subsection (5) ~~(4)~~ of
21 this section, as follows:

22 (a) That portion of the ad valorem tax which is produced by the levy
23 at the rate fixed each year by or for each such public body upon the
24 redevelopment project valuation shall be paid into the funds of each such
25 public body in the same proportion as are all other taxes collected by or
26 for the body. When there is not a redevelopment project valuation on a
27 parcel or parcels, the county assessor shall determine the redevelopment
28 project valuation based upon the fair market valuation of the parcel or
29 parcels as of January 1 of the year prior to the year that the ad valorem
30 taxes are to be divided. The county assessor shall provide written notice
31 of the redevelopment project valuation to the authority as defined in

1 section 18-2103 and the owner. The authority or owner may protest the
2 valuation to the county board of equalization within thirty days after
3 the date of the valuation notice. All provisions of section 77-1502
4 except dates for filing of a protest, the period for hearing protests,
5 and the date for mailing notice of the county board of equalization's
6 decision are applicable to any protest filed pursuant to this section.
7 The county board of equalization shall decide any protest filed pursuant
8 to this section within thirty days after the filing of the protest. The
9 county clerk shall mail a copy of the decision made by the county board
10 of equalization on protests pursuant to this section to the authority or
11 owner within seven days after the board's decision. Any decision of the
12 county board of equalization may be appealed to the Tax Equalization and
13 Review Commission, in accordance with section 77-5013, within thirty days
14 after the date of the decision;

15 (b) That portion of the ad valorem tax on real property, as provided
16 in the redevelopment contract, bond resolution, or redevelopment plan, as
17 applicable, in the redevelopment project in excess of such amount, if
18 any, shall be allocated to and, when collected, paid into a special fund
19 of the authority to be used solely to pay the principal of, the interest
20 on, and any premiums due in connection with the bonds of, loans, notes,
21 or advances of money to, or indebtedness incurred by, whether funded,
22 refunded, assumed, or otherwise, such authority for financing or
23 refinancing, in whole or in part, the redevelopment project. When such
24 bonds, loans, notes, advances of money, or indebtedness, including
25 interest and premiums due, have been paid, the authority shall so notify
26 the county assessor and county treasurer and all ad valorem taxes upon
27 taxable real property in such a redevelopment project shall be paid into
28 the funds of the respective public bodies. An authority may use a single
29 fund for purposes of this subdivision for all redevelopment projects or
30 may use a separate fund for each redevelopment project; and

31 (c) Any interest and penalties due for delinquent taxes shall be

1 paid into the funds of each public body in the same proportion as are all
2 other taxes collected by or for the public body.

3 (2) To the extent that a redevelopment plan authorizes the division
4 of ad valorem taxes levied upon only a portion of the real property
5 included in such redevelopment plan, any improvements funded by such
6 division of taxes shall be related to the redevelopment plan that
7 authorized such division of taxes.

8 (3)(a) An authority may enter into a redevelopment contract or adopt
9 a bond resolution or redevelopment plan pursuant to which it issues
10 conduit revenue bonds and under which the authority may pledge a
11 percentage, up to and including one hundred percent, of the annual excess
12 tax revenues described in subdivision (1)(b) of this section, if any,
13 toward the authority's obligations under the contract, resolution, or
14 plan. The ad valorem taxes to be pledged under this subsection shall be
15 placed into a special fund of the authority to be used solely to pay the
16 principal of, the interest on, and any premiums due in connection with
17 the bonds of the redevelopment project. When an authority has pledged
18 less than one hundred percent of the excess tax revenues under the
19 contract, resolution, or plan, the unpledged portion of ad valorem taxes
20 collected on the real property shall be paid into the funds of the
21 respective public bodies as provided in subdivision (1)(b) of this
22 section.

23 (b) An authority that issues one or more conduit revenue bonds
24 pursuant to subdivision (3)(a) of this section may enter into an
25 agreement with a taxpayer that limits the taxpayer's rights to challenge
26 the assessment of real property taxes on real property within a
27 redevelopment project or that guarantees, enhances, or otherwise further
28 secures bonds issued by the authority, such as by guaranteeing any
29 shortfall in real property taxes pledged to payment of the conduit
30 revenue bonds issued to support a redevelopment project, if (i) the
31 taxpayer's real property is within such redevelopment project and (ii)

1 the real property taxes levied upon such real property are subject to
2 division in accordance with subdivision (3)(a) of this section. The
3 obligation to make payments under a taxpayer agreement that guarantee,
4 enhance, or otherwise further secure conduit revenue bonds issued
5 pursuant to subdivision (3)(a) of this section shall be treated in the
6 same manner as property taxes for purposes of section 77-203 if, and to
7 the extent that, the taxpayer agreement provides for a property tax lien.

8 (c) A lien resulting from a taxpayer agreement described in
9 subdivision (3)(b) of this section takes priority over any existing or
10 subsequent mortgage, other lien, or other encumbrance on the property,
11 shall have parity with a property tax lien described in section 77-203,
12 and may be enforced and collected in all respects as real property taxes.

13 (4)(a) ~~(3)(a)~~ For any redevelopment plan located in a city of the
14 metropolitan class that includes a division of taxes, as provided in this
15 section, that produces, in whole or in part, funds to be used directly or
16 indirectly for (i) new construction, rehabilitation, or acquisition of
17 housing for households with annual incomes below the area median income
18 for households and located within six hundred yards of a public passenger
19 streetcar or (ii) new construction, rehabilitation, or acquisition of
20 single-family housing or condominium housing used as primary residences
21 for individuals with annual incomes below the area median income for
22 individuals, such housing shall be deemed related to the redevelopment
23 plan that authorized such division of taxes regardless of whether such
24 housing is or will be located on real property within such redevelopment
25 plan, as long as such housing supports activities occurring on or
26 identified in such redevelopment plan.

27 (b) During each fiscal year in which the funds described in
28 subdivision (a) of this subsection are available, the authority and city
29 shall make best efforts to allocate not less than thirty percent of such
30 funds to single-family housing deemed related to the redevelopment plan
31 described under such subdivision.

1 (c) In selecting projects to receive funding, the authority and city
2 shall develop a qualified allocation plan and give first priority to
3 financially viable projects that serve the lowest income occupants for
4 the longest period of time.

5 ~~(5)(a)~~ ~~(4)(a)~~ For any redevelopment plan for which more than fifty
6 percent of the property in the redevelopment project area has been
7 declared an extremely blighted area in accordance with section
8 18-2101.02, ad valorem taxes shall be divided for a period not to exceed
9 twenty years after the effective date as identified in the project
10 redevelopment contract or in the resolution of the authority authorizing
11 the issuance of bonds pursuant to section 18-2124.

12 (b) For all other redevelopment plans, ad valorem taxes shall be
13 divided for a period not to exceed fifteen years after the effective date
14 as identified in the project redevelopment contract, in the resolution of
15 the authority authorizing the issuance of bonds pursuant to section
16 18-2124, or in the redevelopment plan, whichever is applicable.

17 ~~(6)~~ ~~(5)~~ The effective date of a provision dividing ad valorem taxes
18 as provided in subsection ~~(5)~~ ~~(4)~~ of this section shall not occur until
19 such time as the real property in the redevelopment project is within the
20 corporate boundaries of the city. This subsection shall not apply to a
21 redevelopment project involving a formerly used defense site as
22 authorized in section 18-2123.01.

23 ~~(7)~~ ~~(6)~~ All notices of the provision for dividing ad valorem taxes
24 shall be sent by the authority to the county assessor on forms prescribed
25 by the Property Tax Administrator. The notice shall be sent to the county
26 assessor on or before July 1 of the year of the effective date of the
27 provision. Failure to satisfy the notice requirement of this section
28 shall result in the taxes, for all taxable years affected by the failure
29 to give notice of the effective date of the provision, remaining
30 undivided and being paid into the funds for each public body receiving
31 property taxes generated by the property in the redevelopment project.

1 However, the redevelopment project valuation for the remaining division
2 of ad valorem taxes in accordance with subdivisions (1)(a) and (b) of
3 this section shall be the last certified valuation for the taxable year
4 prior to the effective date of the provision to divide the taxes for the
5 remaining portion of the twenty-year or fifteen-year period pursuant to
6 subsection (5) ~~(4)~~ of this section.

7 **Sec. 14.** Section 18-3405, Reissue Revised Statutes of Nebraska, is
8 amended to read:

9 18-3405 (1) If a land bank is created by a single municipality
10 pursuant to subsection (1) of section 18-3404, the board of such land
11 bank shall meet the following requirements:

12 (a) The board shall consist of:

13 (i) An odd number of Seven voting members, totaling at least seven,
14 appointed by the chief executive officer of the municipality that created
15 the land bank and confirmed by a two-thirds vote of the governing body of
16 such municipality; and

17 (ii) The following nonvoting members:

18 (A) The planning director of the municipality that created the land
19 bank or his or her designee or, if there is no planning director, a
20 person designated by the governing body of the municipality that created
21 the land bank;

22 (B) One member of the governing body of the municipality that
23 created the land bank, appointed by such governing body; and

24 (C) Such other nonvoting members as are appointed by the chief
25 executive officer of the municipality that created the land bank and
26 confirmed by a two-thirds vote of the governing body of such
27 municipality;

28 (b) Each voting member of the board shall reside (i) within the
29 municipality that created the land bank or (ii) within three miles of
30 such municipality, except that a majority of the voting members shall
31 reside within the municipality that created the land bank; ~~The seven~~

1 ~~voting members of the board shall be residents of the municipality that~~
2 ~~created the land bank;~~

3 (c) If the governing body of the municipality creating the land bank
4 has any of its members elected by district or ward, then at least one
5 voting member of the board shall be appointed from each such district or
6 ward. Such voting members shall represent, to the greatest extent
7 possible, the racial and ethnic diversity of the municipality creating
8 the land bank;

9 (d) The ~~seven~~ voting members of the board shall include individuals
10 with knowledge, expertise, or experience in fields relevant to land bank
11 operations, including, but not limited to, community development, real
12 estate, and housing; ~~have, collectively, verifiable skills, expertise,~~
13 ~~and knowledge in market-rate and affordable residential, commercial,~~
14 ~~industrial, and mixed-use real estate development, financing, law,~~
15 ~~purchasing and sales, asset management, economic and community~~
16 ~~development, and the acquisition of tax sale certificates;~~

17 (e) The ~~seven~~ voting members of the board shall include the
18 following individuals to the extent such individuals can reasonably be
19 found:

20 (i) At least one member representing a chamber of commerce;

21 (ii) At least one member with experience in banking;

22 (iii) At least one member with experience in real estate
23 development;

24 (iv) At least one member with experience as a realtor;

25 (v) At least one member with experience in nonprofit or affordable
26 housing; and

27 (vi) At least one member with experience in large-scale residential
28 or commercial property rental; and

29 (f) A single voting member may satisfy more than one of the
30 requirements provided in subdivision (1)(e) of this section if he or she
31 has the required qualifications. It is not necessary that there be a

1 different member to fulfill each such requirement.

2 (2) If a land bank is created by more than one municipality pursuant
3 to an agreement under the Interlocal Cooperation Act as described in
4 subsection (2) or (3) of section 18-3404, the board of such land bank
5 shall meet the following requirements:

6 (a) The board shall consist of:

7 (i) An odd number of voting members, totaling at least seven,
8 appointed by the chief executive officers of the municipalities that
9 created the land bank, as mutually agreed to by such chief executive
10 officers, and confirmed by a two-thirds vote of the governing body of
11 each municipality that created the land bank; and

12 (ii) The following nonvoting members:

13 (A) The planning director of each municipality that created the land
14 bank or his or her designee or, if there is no planning director for any
15 municipality that created the land bank, a person designated by the
16 governing body of such municipality;

17 (B) One member of the governing body of each municipality that
18 created the land bank, appointed by the governing body on which such
19 member serves; and

20 (C) Such other nonvoting members as are appointed by the chief
21 executive officers of the municipalities that created the land bank, as
22 mutually agreed to by such chief executive officers, and confirmed by a
23 two-thirds vote of the governing body of each municipality that created
24 the land bank;

25 (b) Each voting member of the board shall reside (i) within one of
26 the municipalities that created the land bank or (ii) within three miles
27 of such a municipality, except that a majority of the voting members
28 shall reside within the municipality in which the majority of land bank
29 property is located; and be a resident of one of the municipalities that
30 created the land bank. If a land bank is created by a city of the
31 metropolitan class or a city of the primary class, at least one voting

1 ~~member of the board shall be appointed from each of the municipalities~~
2 ~~that created the land bank;~~

3 (c) ~~The voting members of the board shall include individuals with~~
4 ~~knowledge, expertise, or experience in fields relevant to land bank~~
5 ~~operations, including, but not limited to, community development, real~~
6 ~~estate, and housing. have, collectively, verifiable skills, expertise,~~
7 ~~and knowledge in market-rate and affordable residential, commercial,~~
8 ~~industrial, and mixed-use real estate development, financing, law,~~
9 ~~purchasing and sales, asset management, economic and community~~
10 ~~development, and the acquisition of tax sale certificates;~~

11 ~~(d) The voting members of the board shall include:~~

12 ~~(i) At least one member representing a chamber of commerce;~~

13 ~~(ii) At least one member with experience in banking;~~

14 ~~(iii) At least one member with experience in real estate~~
15 ~~development;~~

16 ~~(iv) At least one member with experience as a realtor;~~

17 ~~(v) At least one member with experience in nonprofit or affordable~~
18 ~~housing; and~~

19 ~~(vi) At least one member with experience in large-scale residential~~
20 ~~or commercial property rental; and~~

21 ~~(e) A single voting member may satisfy more than one of the~~
22 ~~requirements provided in subdivision (2)(d) of this section if he or she~~
23 ~~has the required qualifications. It is not necessary that there be a~~
24 ~~different member to fulfill each such requirement.~~

25 (3) The members of the board shall select annually from among
26 themselves a chairperson, a vice-chairperson, a treasurer, and such other
27 officers as the board may determine.

28 (4) A public official or public employee shall be eligible to be a
29 member of the board.

30 (5) A vacancy on the board among the appointed board members shall
31 be filled not later than six months after the date of such vacancy in the

1 same manner as the original appointment.

2 (6) Board members shall serve without compensation.

3 (7) The board shall meet in regular session according to a schedule
4 adopted by the board and shall also meet in special session as convened
5 by the chairperson or upon written notice signed by a majority of the
6 voting members. The presence of a majority of the voting members of the
7 board shall constitute a quorum.

8 (8) Except as otherwise provided in this section and in sections
9 18-3410, 18-3417, and 18-3418, all actions of the board shall be approved
10 by the affirmative vote of a majority of the voting members present and
11 voting.

12 (9) Any action of the board on the following matters shall be
13 approved by a majority of the voting members:

14 (a) Adoption of bylaws and other rules and regulations for conduct
15 of the land bank's business;

16 (b) Hiring or firing of any employee or contractor of the land bank.
17 This function may, by majority vote of the voting members, be delegated
18 by the board to a specified officer or committee of the land bank, under
19 such terms and conditions, and to the extent, that the board may specify;

20 (c) The incurring of debt;

21 (d) Adoption or amendment of the annual budget; and

22 (e) Sale, lease, encumbrance, or alienation of real property,
23 improvements, or personal property with a value of more than fifty
24 thousand dollars.

25 (10) Members of a board shall not be liable personally on the bonds
26 or other obligations of the land bank, and the rights of creditors shall
27 be solely against such land bank.

28 (11) The board of a land bank created by a city of the metropolitan
29 class that borders a county in which at least three cities of the first
30 class are located shall adopt policies and procedures to specify the
31 conditions that must be met in order for such land bank to give an

1 automatically accepted bid as authorized in sections 18-3417 and 18-3418.
2 The adoption of such policies and procedures shall require the approval
3 of two-thirds of the voting members of the board. At a minimum, such
4 policies and procedures shall ensure that the automatically accepted bid
5 shall only be given for one of the following reasons:

6 (a) The real property substantially meets more than one of the
7 following criteria as determined by two-thirds of the voting members of
8 the board:

9 (i) The property is not occupied by the owner or any lessee or
10 licensee of the owner;

11 (ii) There are no utilities currently being provided to the
12 property;

13 (iii) Any buildings on the property have been deemed unfit for human
14 habitation, occupancy, or use by local housing officials;

15 (iv) Any buildings on the property are exposed to the elements such
16 that deterioration of the building is occurring;

17 (v) Any buildings on the property are boarded up;

18 (vi) There have been previous efforts to rehabilitate any buildings
19 on the property;

20 (vii) There is a presence of vermin, uncut vegetation, or debris
21 accumulation on the property;

22 (viii) There have been past actions by the municipality to maintain
23 the grounds or any building on the property; or

24 (ix) The property has been out of compliance with orders of local
25 housing officials;

26 (b) The real property is contiguous to a parcel that meets more than
27 one of the criteria in subdivision (11)(a) of this section or that is
28 already owned by the land bank; or

29 (c) Acquisition of the real property by the land bank would serve
30 the best interests of the community as determined by two-thirds of the
31 voting members of the board. In determining whether the acquisition would

1 serve the best interests of the community, the board shall take into
2 consideration the hierarchical ranking of priorities for the use of real
3 property conveyed by a land bank established pursuant to subsection (5)
4 of section 18-3410, if any such hierarchical ranking is established.

5 (12)(a) A member of the board may be removed for neglect of duty,
6 misconduct in office, conviction of any felony, or other good cause as
7 follows:

8 (i) In the case of a land bank created pursuant to subsection (1) of
9 section 18-3404, a board member may be removed by the chief executive
10 officer of the municipality that created the land bank after such removal
11 has been approved by a two-thirds vote of the governing body of such
12 municipality; or

13 (ii) In the case of a land bank created pursuant to subsection (2)
14 or (3) of section 18-3404, a board member may be removed by the chief
15 executive officer of the municipality in which the majority of land bank
16 property is located ~~where the member resides~~ after such removal has been
17 approved by a two-thirds vote of the governing body of such municipality.

18 (b) Such chief executive officer shall send a notice of removal to
19 such board member, which notice shall set forth the charges against him
20 or her. The member shall be deemed removed from office unless within ten
21 days from the receipt of such notice he or she files a request for a
22 hearing. Such request shall be filed with:

23 (i) In the case of a land bank created pursuant to subsection (1) of
24 section 18-3404, the city clerk of the city that created the land bank;
25 or

26 (ii) In the case of a land bank created pursuant to subsection (2)
27 or (3) of section 18-3404, the city clerk or village clerk of the
28 municipality in which the majority of land bank property is located ~~where~~
29 ~~the member resides~~.

30 (c) If a request for hearing is so filed, the governing body of the
31 municipality receiving the request shall hold a hearing not sooner than

1 ten days after the date a hearing is requested, at which hearing the
2 board member shall have the right to appear in person or by counsel and
3 the governing body shall determine whether the removal shall be upheld.
4 If the removal is not upheld by the governing body, the board member
5 shall continue to hold his or her office.

6 **Sec. 15.** Section 18-3407, Reissue Revised Statutes of Nebraska, is
7 amended to read:

8 18-3407 (1) A land bank shall have the following powers:

9 (a) To adopt, amend, and repeal bylaws for the regulation of its
10 affairs and the conduct of its business;

11 (b) To sue and be sued in its own name and plead and be impleaded in
12 all civil actions;

13 (c) To borrow money from private lenders, from municipalities, from
14 the state, or from federal government funds as may be necessary for the
15 operation and work of the land bank;

16 (d) To issue negotiable revenue bonds and notes according to the
17 provisions of the Nebraska Municipal Land Bank Act, except that a land
18 bank shall not issue any bonds on or after November 14, 2020;

19 (e) To procure insurance or guarantees from the state or federal
20 government of the payments of any debts or parts thereof incurred by the
21 land bank and to pay premiums in connection therewith;

22 (f) To enter into contracts and other instruments necessary,
23 incidental, or convenient to the performance of its duties and the
24 exercise of its powers, including, but not limited to, agreements under
25 the Interlocal Cooperation Act for the joint administration of multiple
26 land banks or the joint exercise of powers under the Nebraska Municipal
27 Land Bank Act;

28 (g) To enter into contracts and other instruments necessary,
29 incidental, or convenient to the performance of functions by the land
30 bank on behalf of municipalities or agencies or departments of
31 municipalities, or the performance by municipalities or agencies or

1 departments of municipalities of functions on behalf of the land bank;

2 (h) To make and execute contracts and other instruments necessary or
3 convenient to the exercise of the powers of the land bank;

4 (i) To provide foreclosure prevention counseling and re-housing
5 assistance;

6 (j) To procure insurance against losses in connection with the real
7 property, assets, or activities of the land bank;

8 (k) To invest money of the land bank, at the discretion of the
9 board, in instruments, obligations, securities, or property determined
10 proper by the board and name and use depositories for its money, except
11 that a land bank shall not invest its money in any instrument,
12 obligation, security, or property in which a direct or indirect interest
13 is held by a member of the board or an employee of the land bank, by a
14 board member's or an employee's immediate family, or by a business or
15 entity in which a board member or an employee has a financial interest;

16 (l) To enter into contracts for the management of, the collection of
17 rent from, or the sale of real property of the land bank;

18 (m) To design, develop, construct, demolish, reconstruct,
19 rehabilitate, renovate, relocate, and otherwise improve real property or
20 rights or interests in real property of the land bank;

21 (n) To fix, charge, and collect fees and charges for services
22 provided by the land bank;

23 (o) To fix, charge, and collect rents and leasehold payments for the
24 use of real property of the land bank for a period not to exceed twelve
25 months, except that such twelve-month limitation shall not apply (i) if
26 the real property of the land bank is subject to a lease with a remaining
27 term of more than twelve months at the time such real property is
28 acquired by the land bank or (ii) if the real property of the land bank
29 is held pursuant to an agreement with a nonprofit corporation or other
30 private entity under subsection (8) of section 18-3408;

31 (p) To grant or acquire a license, easement, lease, as lessor and as

1 lessee, or option with respect to real property of the land bank;

2 (q) ~~To Except as provided in subsection (8) of section 18-3408, to~~
3 enter into partnerships, joint ventures, and other collaborative
4 relationships with municipalities and other public and private entities
5 for the ownership, management, development, and disposition of real
6 property, subject to the requirements of subsection (8) of section
7 18-3408, if applicable; and

8 (r) To do all other things necessary or convenient to achieve the
9 objectives and purposes of the land bank or other laws that relate to the
10 purposes and responsibilities of the land bank.

11 (2) A land bank shall neither possess nor exercise the power of
12 eminent domain.

13 (3) A land bank shall not have the authority to (a) levy property
14 taxes or (b) receive property tax revenue from a political subdivision
15 pursuant to an agreement entered into under the Joint Public Agency Act.

16 **Sec. 16.** Section 18-3408, Reissue Revised Statutes of Nebraska, is
17 amended to read:

18 18-3408 (1) A land bank may acquire real property or interests in
19 real property by gift, devise, transfer, exchange, foreclosure, purchase,
20 or otherwise on terms and conditions and in a manner the land bank
21 considers proper.

22 (2) A land bank may acquire real property or interests in real
23 property by purchase contracts, lease-purchase agreements, installment
24 sales contracts, or land contracts and may accept transfers from
25 political subdivisions upon such terms and conditions as agreed to by the
26 land bank and the political subdivision. Notwithstanding any other law to
27 the contrary, any political subdivision may transfer to the land bank
28 real property and interests in real property of the political subdivision
29 on such terms and conditions and according to such procedures as
30 determined by the political subdivision.

31 (3) A land bank shall maintain all of its real property in

1 accordance with the laws and ordinances of the jurisdiction in which the
2 real property is located.

3 (4) A land bank shall not own or hold real property located outside
4 the jurisdictional boundaries of the municipality or municipalities that
5 created the land bank. For purposes of this subsection, jurisdictional
6 boundaries of a municipality does not include the extraterritorial zoning
7 jurisdiction of such municipality.

8 (5) A land bank may accept transfers of real property and interests
9 in real property from a land reutilization authority on such terms and
10 conditions, and according to such procedures, as mutually determined by
11 the transferring land reutilization authority and the land bank.

12 (6) A land bank shall not hold legal title at any one time to more
13 than:

14 (a) Seven percent of the total number of parcels located in a city
15 of the metropolitan class, and no more than ten percent of such parcels
16 shall be zoned as commercial property;

17 (b) Three percent of the total number of parcels located in a city
18 of the primary class, and no more than five percent of such parcels shall
19 be zoned as commercial property;

20 (c) Five percent of the total number of parcels located in a city of
21 the first class, and no more than five percent of such parcels shall be
22 zoned as commercial property; or

23 (d) Ten percent of the total number of parcels located in a city of
24 the second class or village, and no more than five percent of such
25 parcels shall be zoned as commercial property.

26 (7) A land bank shall not acquire a parcel that is zoned as
27 commercial property unless (a) the parcel has been vacant for at least
28 three years or (b) the owner of the parcel has been directed by the
29 relevant municipality to remove a nuisance found on such parcel but has
30 failed to do so.

31 (8) ~~A Beginning on November 14, 2020,~~ a land bank shall not enter

1 into an agreement with any nonprofit corporation or other private entity
2 for the purpose of temporarily holding real property on behalf of ~~for~~
3 such nonprofit corporation or private entity for a period longer than one
4 year unless the depositing entity has entered into a community benefits
5 agreement, to which the land bank shall also be a party. For the purposes
6 of this subsection: , except that a land bank may enter into such an
7 agreement for the purpose of providing clear title to such real property,
8 but in no case shall such agreement exceed a term of one year.

9 (a) Community benefits agreement means a legally binding contract
10 between the depositing entity, a land bank, and local community groups,
11 where the depositing entity commits to specific community benefits, such
12 as affordable housing, local hiring, living wages, or community services,
13 for large projects undertaken by the depositing entity, and in exchange,
14 the local community groups agree to support or not oppose such projects;
15 and

16 (b) Local community groups shall include, but are not limited to,
17 neighborhood or block associations, business improvement districts,
18 service and fraternal organizations, and faith-based organizations within
19 the neighborhood in which the proposed project will be located.

20 **Sec. 17.** Section 18-3410, Reissue Revised Statutes of Nebraska, is
21 amended to read:

22 18-3410 (1) A land bank shall hold in its own name all real property
23 acquired by the land bank irrespective of the identity of the transferor
24 of such property.

25 (2) A land bank shall maintain and make available for public review
26 and inspection an inventory of all real property held by the land bank.

27 (3) A land bank shall determine and set forth in policies and
28 procedures of the board the general terms and conditions for
29 consideration to be received by the land bank for the transfer of real
30 property and interests in real property, which consideration may take the
31 form of monetary payments and secured financial obligations, covenants

1 and conditions related to the present and future use of the property,
2 contractual commitments of the transferee, and such other forms of
3 consideration as determined by the board to be in the best interest of
4 the land bank.

5 (4) A land bank may convey, exchange, sell, transfer, grant, release
6 and demise, pledge, and hypothecate any and all interests in, upon, or to
7 real property of the land bank. A land bank may lease as lessor real
8 property of the land bank for a period not to exceed twelve months,
9 except that such twelve-month limitation shall not apply (a) if the real
10 property of the land bank is subject to a lease with a remaining term of
11 more than twelve months at the time such real property is acquired by the
12 land bank or (b) if the real property of the land bank is held pursuant
13 to an agreement with a nonprofit corporation or other private entity
14 under subsection (8) of section 18-3408.

15 (5) The municipality or municipalities that created the land bank
16 may establish by resolution or ordinance a hierarchical ranking of
17 priorities for the use of real property conveyed by a land bank. Such
18 ranking shall take into consideration the highest and best use that, when
19 possible, will bring the greatest benefit to the community. The
20 priorities may include, but are not limited to, (a) use for purely public
21 spaces and places, (b) use for affordable housing, (c) use for retail,
22 commercial, and industrial activities, (d) use for urban agricultural
23 activities including the establishment of community gardens as defined in
24 section 2-303, and (e) such other uses and in such hierarchical order as
25 determined by the municipality or municipalities.

26 (6) The municipality or municipalities that created the land bank
27 may require by resolution or ordinance that any particular form of
28 disposition of real property, or any disposition of real property located
29 within specified jurisdictions, be subject to specified voting and
30 approval requirements of the board. Except and unless restricted or
31 constrained in this manner, the board may delegate to officers and

1 employees the authority to enter into and execute agreements, instruments
2 of conveyance, and all other related documents pertaining to the
3 conveyance of real property by the land bank.

4 **Sec. 18.** Section 18-3413, Reissue Revised Statutes of Nebraska, is
5 amended to read:

6 18-3413 (1) The board shall cause minutes and a record to be kept of
7 all its proceedings. Meetings of the board shall be subject to the Open
8 Meetings Act.

9 (2) All of a land bank's records and documents shall be considered
10 public records for purposes of sections 84-712 to 84-712.09.

11 (3) The board shall provide a report ~~monthly reports~~ to the
12 municipality or municipalities that created the land bank on the board's
13 activities pursuant to the Nebraska Municipal Land Bank Act. The report
14 shall be provided after each meeting of the board or at least quarterly.
15 The board shall also electronically submit ~~provide~~ an annual report to
16 the ~~municipality or municipalities that created the land bank, the~~
17 ~~Speaker of the Legislature, the chairperson of the Executive Board of the~~
18 ~~Legislative Council, the Revenue Committee of the Legislature, and the~~
19 Urban Affairs Committee of the Legislature by March 1 of each year
20 summarizing the board's activities for the prior calendar year. The
21 ~~reports submitted to the Legislature shall be submitted electronically.~~

22 (4) The annual report required under subsection (3) of this section
23 shall include, but not be limited to:

24 (a) A listing of each property owned by the land bank at the end of
25 the prior calendar year, including (i) how long each such property has
26 been owned by the land bank, (ii) ~~and~~ whether such property was acquired
27 utilizing the automatically accepted bid under section 18-3417 or
28 18-3418, (iii) whether such property is being held on behalf of a
29 nonprofit corporation or other private entity pursuant to subsection (8)
30 of section 18-3408, and (iv) the intended use of each property being held
31 on behalf of a nonprofit corporation or other private entity pursuant to

1 subsection (8) of section 18-3408;

2 (b) A list of entities and individuals who received more than two
3 thousand five hundred dollars from the land bank in the prior calendar
4 year;

5 (c) A list of financial institutions in which the land bank has
6 deposited funds;

7 (d) The percentage of total parcels located in each municipality
8 which are held by the land bank; and

9 (e) A statement certifying that all board members and employees of
10 the land bank comply with the conflict of interest requirements in
11 sections 18-3407 and 18-3415.

12 **Sec. 19.** The Revisor of Statutes shall assign section 6 of this act
13 to Chapter 19.

14 **Sec. 20.** Sections 1, 2, 3, 4, 5, 6, 8, 9, 10, 11, 12, 13, 14, 15,
15 16, 17, 18, and 22 of this act become operative three calendar months
16 after the adjournment of this legislative session. The other sections of
17 this act become operative on their effective date.

18 **Sec. 21.** Original section 13-3206, Reissue Revised Statutes of
19 Nebraska, is repealed.

20 **Sec. 22.** Original sections 18-2124, 18-2125, 18-2136, 18-3405,
21 18-3407, 18-3408, 18-3410, and 18-3413, Reissue Revised Statutes of
22 Nebraska, section 18-2117.01, Revised Statutes Cumulative Supplement,
23 2024, and sections 18-2101.02 and 18-2147, Revised Statutes Supplement,
24 2025, are repealed.

25 **Sec. 23.** Since an emergency exists, this act takes effect when
26 passed and approved according to law.