

AMENDMENTS TO LB757

Introduced by Revenue.

1           1. Insert the following new section:

2           **Sec. 2.** Section 81-703, Reissue Revised Statutes of Nebraska, is  
3 amended to read:

4           81-703 The Department of Transportation Aeronautics Capital  
5 Improvement Fund is created. The fund shall consist of money credited to  
6 the fund pursuant to section 77-27,132, transfers authorized by the  
7 Legislature, and any gifts, grants, bequests, or donations to the fund.  
8 The fund shall be administered by the Department of Transportation and  
9 shall be used to build, repair, renovate, rehabilitate, restore, modify,  
10 or improve any infrastructure at any public use ~~public-use~~ airport  
11 licensed by the Division of Aeronautics of the Department of  
12 Transportation. The department shall give first priority to the public  
13 use airports that are not utilizing scheduled commercial air  
14 transportation. Any money in the fund available for investment shall be  
15 invested by the state investment officer pursuant to the Nebraska Capital  
16 Expansion Act and the Nebraska State Funds Investment Act.

17           2. Renumber the remaining sections and correct the repealer  
18 accordingly.