

AMENDMENTS TO LB652

Introduced by Hansen, 16.

1 1. Strike the original sections and insert the following new
2 section:

3 **Section 1.** (1) If a constitutional amendment is adopted by the
4 voters at the general election in November 2026 to require the sale of
5 school lands and the investment of the funds received from such sales for
6 the support of the common schools, then the following shall apply:

7 (a) The Board of Educational Lands and Funds shall terminate on July
8 1, 2027;

9 (b) On July 1, 2027, the Department of Administrative Services shall
10 assume control of all school lands that had been under the general
11 management and control of the board immediately prior to the board's
12 termination. The department shall sell such lands as the leases for the
13 lands expire. The person who was leasing the land most recently shall
14 have the right of first refusal to purchase the land. If such person does
15 not purchase the land, the department shall sell the land at public
16 auction. The proceeds of the sales of such lands shall be remitted to the
17 State Treasurer for credit to the permanent school fund; and

18 (c) Any funds placed into the temporary school fund by the board
19 that remain in such fund on July 1, 2027, shall be distributed to the
20 school districts of the state in accordance with section 79-1035.02.

21 (2) For purposes of this section:

22 (a) Permanent school fund means the fund described in section
23 79-1035.01;

24 (b) School lands means those lands owned or acquired by the state in
25 trust for the support of its common schools; and

26 (c) Temporary school fund means the fund described in section
27 79-1035.02.