AM1446 LB398 MJP - 05/13/2025

AMENDMENTS TO LB398

(Amendments to Final Reading copy)

Introduced by Hallstrom, 1.

- 1. Insert the following new section:
- 2 Sec. 6. Section 44-354, Reissue Revised Statutes of Nebraska, is
- 3 amended to read:
- 4 44-354 (1) Except as provided in subsection (2) of this section, it
- 5 It shall be unlawful for any insurance company, association, or society,
- 6 or for any officer, manager, agent, or other representative thereof, to
- 7 include in the sum charged or designated in any policy as the
- 8 consideration for insurance, any fee, compensation, charge, or perquisite
- 9 whatsoever, not specified in the policy. When collected the same shall be
- 10 reported as such.
- 11 (2)(a) Fees may be charged and collected by any producer that is
- 12 licensed under the Insurance Producers Licensing Act for the actual costs
- 13 <u>of obtaining records from the Department of Motor Vehicles regarding the</u>
- 14 following:
- 15 (i) Certificates of title;
- 16 (ii) Registrations; and
- 17 (iii) Driver record information.
- 18 (b) Any fee collected under this subsection shall be reported to the
- 19 Department of Insurance within sixty days after being collected.
- 20 2. On page 1, line 2, after "37-327.04," insert "44-354,"; and in
- 21 line 13 after the semicolon insert "to change a prohibition relating to
- 22 fees charged and collected by insurance producers;".
- 3. Renumber the remaining sections and correct internal references
- 24 accordingly.
- 25 4. Correct the operative date and repealer sections so that the
- 26 section added by this amendment becomes operative on July 1, 2025.