

AMENDMENTS TO LB468
(Amendments to AM1430)

Introduced by Bostar, 29.

1 1. Strike the original sections and all amendments thereto and
2 insert the following new sections:

3 **Section 1.** Section 77-2004, Revised Statutes Cumulative Supplement,
4 2024, is amended to read:

5 77-2004 (1) In the case of a father, mother, grandfather,
6 grandmother, brother, sister, son, daughter, child or children legally
7 adopted as such in conformity with the laws of the state where adopted,
8 any lineal descendant, any lineal descendant legally adopted as such in
9 conformity with the laws of the state where adopted, any person to whom
10 the deceased for not less than ten years prior to death stood in the
11 acknowledged relation of a parent, or the spouse or surviving spouse of
12 any such persons, the rate of tax shall be:

13 (a) For decedents dying prior to January 1, 2023, one percent of the
14 clear market value of the property received by each person in excess of
15 forty thousand dollars; and

16 (b) For decedents dying on or after January 1, 2023, and prior to
17 January 1, 2027, one percent of the clear market value of the property
18 received by each person in excess of one hundred thousand dollars; -

19 (c) For decedents dying on or after January 1, 2027, and prior to
20 January 1, 2028, 0.95% of the clear market value of the property received
21 by each person in excess of one hundred thousand dollars;

22 (d) For decedents dying on or after January 1, 2028, and prior to
23 January 1, 2029, 0.90% of the clear market value of the property received
24 by each person in excess of one hundred thousand dollars;

25 (e) For decedents dying on or after January 1, 2029, and prior to
26 January 1, 2030, 0.85% of the clear market value of the property received

1 by each person in excess of one hundred thousand dollars;

2 (f) For decedents dying on or after January 1, 2030, and prior to
3 January 1, 2031, 0.80% of the clear market value of the property received
4 by each person in excess of one hundred thousand dollars;

5 (g) For decedents dying on or after January 1, 2031, and prior to
6 January 1, 2032, 0.75% of the clear market value of the property received
7 by each person in excess of one hundred thousand dollars;

8 (h) For decedents dying on or after January 1, 2032, and prior to
9 January 1, 2033, 0.70% of the clear market value of the property received
10 by each person in excess of one hundred thousand dollars;

11 (i) For decedents dying on or after January 1, 2033, and prior to
12 January 1, 2034, 0.65% of the clear market value of the property received
13 by each person in excess of one hundred thousand dollars;

14 (j) For decedents dying on or after January 1, 2034, and prior to
15 January 1, 2035, 0.60% of the clear market value of the property received
16 by each person in excess of one hundred thousand dollars;

17 (k) For decedents dying on or after January 1, 2035, and prior to
18 January 1, 2036, 0.55% of the clear market value of the property received
19 by each person in excess of one hundred thousand dollars;

20 (l) For decedents dying on or after January 1, 2036, and prior to
21 January 1, 2037, 0.50% of the clear market value of the property received
22 by each person in excess of one hundred thousand dollars;

23 (m) For decedents dying on or after January 1, 2037, and prior to
24 January 1, 2038, 0.45% of the clear market value of the property received
25 by each person in excess of one hundred thousand dollars;

26 (n) For decedents dying on or after January 1, 2038, and prior to
27 January 1, 2039, 0.40% of the clear market value of the property received
28 by each person in excess of one hundred thousand dollars;

29 (o) For decedents dying on or after January 1, 2039, and prior to
30 January 1, 2040, 0.35% of the clear market value of the property received
31 by each person in excess of one hundred thousand dollars;

1 (p) For decedents dying on or after January 1, 2040, and prior to
2 January 1, 2041, 0.30% of the clear market value of the property received
3 by each person in excess of one hundred thousand dollars;

4 (q) For decedents dying on or after January 1, 2041, and prior to
5 January 1, 2042, 0.25% of the clear market value of the property received
6 by each person in excess of one hundred thousand dollars;

7 (r) For decedents dying on or after January 1, 2042, and prior to
8 January 1, 2043, 0.20% of the clear market value of the property received
9 by each person in excess of one hundred thousand dollars;

10 (s) For decedents dying on or after January 1, 2043, and prior to
11 January 1, 2044, 0.15% of the clear market value of the property received
12 by each person in excess of one hundred thousand dollars;

13 (t) For decedents dying on or after January 1, 2044, and prior to
14 January 1, 2045, 0.10% of the clear market value of the property received
15 by each person in excess of one hundred thousand dollars;

16 (u) For decedents dying on or after January 1, 2045, and prior to
17 January 1, 2046, 0.05% of the clear market value of the property received
18 by each person in excess of one hundred thousand dollars; and

19 (v) For decedents dying on or after January 1, 2046, zero percent.

20 (2) Any interest in property, including any interest acquired in the
21 manner set forth in section 77-2002, which may be valued at a sum less
22 than or equal to the applicable exempt amount under subsection (1) of
23 this section shall not be subject to tax. In addition the homestead
24 allowance, exempt property, and family maintenance allowance shall not be
25 subject to tax. Interests passing to the surviving spouse by will, in the
26 manner set forth in section 77-2002, or in any other manner shall not be
27 subject to tax. Any interest passing to a person described in subsection
28 (1) of this section who is under twenty-two years of age shall not be
29 subject to tax.

30 **Sec. 2.** Section 77-2005, Revised Statutes Cumulative Supplement,
31 2024, is amended to read:

1 77-2005 (1) In the case of an uncle, aunt, niece, or nephew related
2 to the deceased by blood or legal adoption, or other lineal descendant of
3 the same, or the spouse or surviving spouse of any of such persons, the
4 rate of tax shall be:

5 (a) For decedents dying prior to January 1, 2023, thirteen percent
6 of the clear market value of the property received by each person in
7 excess of fifteen thousand dollars; ~~and~~

8 (b) For decedents dying on or after January 1, 2023, and prior to
9 January 1, 2027, eleven percent of the clear market value of the property
10 received by each person in excess of forty thousand dollars; -

11 (c) For decedents dying on or after January 1, 2027, and prior to
12 January 1, 2028, 10.45% of the clear market value of the property
13 received by each person in excess of forty thousand dollars;

14 (d) For decedents dying on or after January 1, 2028, and prior to
15 January 1, 2029, 9.90% of the clear market value of the property received
16 by each person in excess of forty thousand dollars;

17 (e) For decedents dying on or after January 1, 2029, and prior to
18 January 1, 2030, 9.35% of the clear market value of the property received
19 by each person in excess of forty thousand dollars;

20 (f) For decedents dying on or after January 1, 2030, and prior to
21 January 1, 2031, 8.80% of the clear market value of the property received
22 by each person in excess of forty thousand dollars;

23 (g) For decedents dying on or after January 1, 2031, and prior to
24 January 1, 2032, 8.25% of the clear market value of the property received
25 by each person in excess of forty thousand dollars;

26 (h) For decedents dying on or after January 1, 2032, and prior to
27 January 1, 2033, 7.70% of the clear market value of the property received
28 by each person in excess of forty thousand dollars;

29 (i) For decedents dying on or after January 1, 2033, and prior to
30 January 1, 2034, 7.15% of the clear market value of the property received
31 by each person in excess of forty thousand dollars;

1 (j) For decedents dying on or after January 1, 2034, and prior to
2 January 1, 2035, 6.60% of the clear market value of the property received
3 by each person in excess of forty thousand dollars;

4 (k) For decedents dying on or after January 1, 2035, and prior to
5 January 1, 2036, 6.05% of the clear market value of the property received
6 by each person in excess of forty thousand dollars;

7 (l) For decedents dying on or after January 1, 2036, and prior to
8 January 1, 2037, 5.50% of the clear market value of the property received
9 by each person in excess of forty thousand dollars;

10 (m) For decedents dying on or after January 1, 2037, and prior to
11 January 1, 2038, 4.95% of the clear market value of the property received
12 by each person in excess of forty thousand dollars;

13 (n) For decedents dying on or after January 1, 2038, and prior to
14 January 1, 2039, 4.40% of the clear market value of the property received
15 by each person in excess of forty thousand dollars;

16 (o) For decedents dying on or after January 1, 2039, and prior to
17 January 1, 2040, 3.85% of the clear market value of the property received
18 by each person in excess of forty thousand dollars;

19 (p) For decedents dying on or after January 1, 2040, and prior to
20 January 1, 2041, 3.30% of the clear market value of the property received
21 by each person in excess of forty thousand dollars;

22 (q) For decedents dying on or after January 1, 2041, and prior to
23 January 1, 2042, 2.75% of the clear market value of the property received
24 by each person in excess of forty thousand dollars;

25 (r) For decedents dying on or after January 1, 2042, and prior to
26 January 1, 2043, 2.20% of the clear market value of the property received
27 by each person in excess of forty thousand dollars;

28 (s) For decedents dying on or after January 1, 2043, and prior to
29 January 1, 2044, 1.65% of the clear market value of the property received
30 by each person in excess of forty thousand dollars;

31 (t) For decedents dying on or after January 1, 2044, and prior to

1 January 1, 2045, 1.10% of the clear market value of the property received
2 by each person in excess of forty thousand dollars;

3 (u) For decedents dying on or after January 1, 2045, and prior to
4 January 1, 2046, 0.55% of the clear market value of the property received
5 by each person in excess of forty thousand dollars; and

6 (v) For decedents dying on or after January 1, 2046, zero percent.

7 (2) If the clear market value of the beneficial interest is less
8 than or equal to the applicable exempt amount under subsection (1) of
9 this section, it shall not be subject to tax. In addition, any interest
10 passing to a person described in subsection (1) of this section who is
11 under twenty-two years of age shall not be subject to tax.

12 **Sec. 3.** Section 77-2006, Revised Statutes Cumulative Supplement,
13 2024, is amended to read:

14 77-2006 (1) In all other cases the rate of tax shall be:

15 (a) For decedents dying prior to January 1, 2023, eighteen percent
16 of the clear market value of the beneficial interests received by each
17 person in excess of ten thousand dollars; ~~and~~

18 (b) For decedents dying on or after January 1, 2023, and prior to
19 January 1, 2027, fifteen percent of the clear market value of the
20 beneficial interests received by each person in excess of twenty-five
21 thousand dollars; -

22 (c) For decedents dying on or after January 1, 2027, and prior to
23 January 1, 2028, 14.25% of the clear market value of the beneficial
24 interests received by each person in excess of twenty-five thousand
25 dollars;

26 (d) For decedents dying on or after January 1, 2028, and prior to
27 January 1, 2029, 13.50% of the clear market value of the beneficial
28 interests received by each person in excess of twenty-five thousand
29 dollars;

30 (e) For decedents dying on or after January 1, 2029, and prior to
31 January 1, 2030, 12.75% of the clear market value of the beneficial

1 interests received by each person in excess of twenty-five thousand
2 dollars;

3 (f) For decedents dying on or after January 1, 2030, and prior to
4 January 1, 2031, 12.00% of the clear market value of the beneficial
5 interests received by each person in excess of twenty-five thousand
6 dollars;

7 (g) For decedents dying on or after January 1, 2031, and prior to
8 January 1, 2032, 11.25% of the clear market value of the beneficial
9 interests received by each person in excess of twenty-five thousand
10 dollars;

11 (h) For decedents dying on or after January 1, 2032, and prior to
12 January 1, 2033, 10.50% of the clear market value of the beneficial
13 interests received by each person in excess of twenty-five thousand
14 dollars;

15 (i) For decedents dying on or after January 1, 2033, and prior to
16 January 1, 2034, 9.75% of the clear market value of the beneficial
17 interests received by each person in excess of twenty-five thousand
18 dollars;

19 (j) For decedents dying on or after January 1, 2034, and prior to
20 January 1, 2035, 9.00% of the clear market value of the beneficial
21 interests received by each person in excess of twenty-five thousand
22 dollars;

23 (k) For decedents dying on or after January 1, 2035, and prior to
24 January 1, 2036, 8.25% of the clear market value of the beneficial
25 interests received by each person in excess of twenty-five thousand
26 dollars;

27 (l) For decedents dying on or after January 1, 2036, and prior to
28 January 1, 2037, 7.50% of the clear market value of the beneficial
29 interests received by each person in excess of twenty-five thousand
30 dollars;

31 (m) For decedents dying on or after January 1, 2037, and prior to

1 January 1, 2038, 6.75% of the clear market value of the beneficial
2 interests received by each person in excess of twenty-five thousand
3 dollars;

4 (n) For decedents dying on or after January 1, 2038, and prior to
5 January 1, 2039, 6.00% of the clear market value of the beneficial
6 interests received by each person in excess of twenty-five thousand
7 dollars;

8 (o) For decedents dying on or after January 1, 2039, and prior to
9 January 1, 2040, 5.25% of the clear market value of the beneficial
10 interests received by each person in excess of twenty-five thousand
11 dollars;

12 (p) For decedents dying on or after January 1, 2040, and prior to
13 January 1, 2041, 4.50% of the clear market value of the beneficial
14 interests received by each person in excess of twenty-five thousand
15 dollars;

16 (q) For decedents dying on or after January 1, 2041, and prior to
17 January 1, 2042, 3.75% of the clear market value of the beneficial
18 interests received by each person in excess of twenty-five thousand
19 dollars;

20 (r) For decedents dying on or after January 1, 2042, and prior to
21 January 1, 2043, 3.00% of the clear market value of the beneficial
22 interests received by each person in excess of twenty-five thousand
23 dollars;

24 (s) For decedents dying on or after January 1, 2043, and prior to
25 January 1, 2044, 2.25% of the clear market value of the beneficial
26 interests received by each person in excess of twenty-five thousand
27 dollars;

28 (t) For decedents dying on or after January 1, 2044, and prior to
29 January 1, 2045, 1.50% of the clear market value of the beneficial
30 interests received by each person in excess of twenty-five thousand
31 dollars;

1 (u) For decedents dying on or after January 1, 2045, and prior to
2 January 1, 2046, 0.75% of the clear market value of the beneficial
3 interests received by each person in excess of twenty-five thousand
4 dollars; and

5 (v) For decedents dying on or after January 1, 2046, zero percent.

6 (2) If the clear market value of the beneficial interest is less
7 than or equal to the applicable exempt amount under subsection (1) of
8 this section, it shall not be subject to any tax. In addition, any
9 interest passing to a person who is under twenty-two years of age shall
10 not be subject to tax.

11 **Sec. 4.** Original sections 77-2004, 77-2005, and 77-2006, Revised
12 Statutes Cumulative Supplement, 2024, are repealed.