

AMENDMENTS TO LB264

(Amendments to Standing Committee amendments, AM835)

Introduced by Meyer, 17.

1           1. Insert the following new section:

2           **Sec. 106.** Section 68-996, Revised Statutes Cumulative Supplement,  
3   2024, is amended to read:

4           68-996 (1) The Medicaid Managed Care Excess Profit Fund is created.  
5   The fund shall contain money returned to the State Treasurer pursuant to  
6   subdivision (3) of section 68-995.

7           (2) The fund shall first be used to offset any losses under  
8   subdivision (2) of section 68-995 and then to provide for (a) services  
9   addressing the health needs of adults and children under the Medical  
10   Assistance Act, including filling service gaps, (b) providing system  
11   improvements, (c) providing evidence-based early intervention home  
12   visitation programs, (d) providing medical respite services, (e)  
13   translation and interpretation services, (f) providing coverage for  
14   continuous glucose monitors as described in section 68-911, (g) providing  
15   other services sustaining access to care, (h) services under the Nebraska  
16   Prenatal Plus Program, (i) and providing grants pursuant to the  
17   Intergenerational Care Facility Incentive Grant Program, and (j)  
18   reimbursement of the actual costs of providing eligible activities and  
19   services described in section 81-2222, as determined by the Legislature.  
20   The fund shall only be used for the purposes described in this section.

21           (3) Any money in the fund available for investment shall be invested  
22   by the state investment officer pursuant to the Nebraska Capital  
23   Expansion Act and the Nebraska State Funds Investment Act. Beginning  
24   October 1, 2024, any investment earnings from investment of money in the  
25   fund shall be credited to the General Fund.

26           2. Renumber the remaining sections and correct internal references

- 1 accordingly.
- 2 3. Correct the operative date and repealer sections so that the
- 3 section added by this amendment becomes operative on its effective date
- 4 with the emergency clause.