

One Hundred Eighth Legislature - First Special Session - 2024

Introducer's Statement of Intent

LR24CA

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: August 02, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Resolution 24CA is a proposed amendment to the Constitution of Nebraska that would be presented at the general election in November 2024. LR 24CA would provide that residential property may constitute a separate and distinct class of property for purposes of taxation and may provide for a different method of taxation, including one that limits the growth of valuations. LB 72, if enacted, would limit this increase to five percent.

Principal Introducer: _____

Senator Mike McDonnell