## **One Hundred Eighth Legislature - First Special Session - 2024**

## **Introducer's Statement of Intent**

## LR21CA

Chairperson: Senator Lou Ann Linehan

**Committee: Revenue** 

Date of Hearing: August 03, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Unless allowed by voters at a regularly scheduled general election, the maximum annual percentage increase in each governmental subdivision's fiscal year spending is limited to the rate of inflation plus the percentage change in the governmental subdivision's annual local population growth.

Principal Introducer: \_\_\_\_\_

Senator Julie Slama