One Hundred Eighth Legislature - First Special Session - 2024

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Chairperson: Senator Lou Ann Linehan

Introducer's Statement of Intent

Committee: Revenue

Date of Hearing: August 03, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Persons may sue governmental subdivisions in a manner prescribed by the Legislature for creating a multiple-fiscal-year direct or indirect governmental subdivision debt or other financial obligation whatsoever without adequate present cash reserves pledged irrevocably and held for payments in all future fiscal years that have not been given prior voter approval at a regularly scheduled general election in violation of the laws of the State of Nebraska.

Senator Julie Slama