One Hundred Eighth Legislature - First Session - 2023 Introducer's Statement of Intent LB804 Chairperson: Senator Lou Ann Linehan Committee: Revenue Date of Hearing: February 02, 2023 The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB804 would cut the top corporate income tax rate to 5.84% by taxable years beginning or

deemed to begin on or after January 1, 2023.

Senator R. Brad von Gillern