

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB783

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 02, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 783 will eliminate the property tax levy authority of community college subdivisions. Community Colleges would receive their funds through the state. In 2027, the property taxes levied by such community college areas for tax year 2025 will be increased by 3.5%. Beginning in 2028, the amount distributed will increase by 3.5% every year thereafter. Payments will be made twice. The first payment will be made on or before March 31, and the second payment on or before August 31.

Principal Introducer: _____

Senator Dave Murman