One Hundred Eighth Legislature - First Special Session - 2024

Introducer's Statement of Intent

LB73

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: August 02, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 73 would amend the annual adjustment mechanism of homestead exemption eligibility to align with the percentage in House Price Index (HPI) as published by the Federal Housing Finance Authority.

Principal Introducer:

Senator Mike McDonnell