

One Hundred Eighth Legislature - First Special Session - 2024

Introducer's Statement of Intent

LB70

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: August 2, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB70 establishes a reimbursable performance-based grants program in Nebraska aimed at reducing property taxes by addressing the root causes of incarceration, homelessness, and poverty among young adults aged 18-25. This grant program will support results-driven initiatives that focus on employment opportunities, upward mobility, sustainability, equity, trauma-informed care, and cognitive behavioral therapy, fostering positive social outcomes.

Principal Introducer: _____

Senator Terrell McKinney