

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB695**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: March 23, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 695 exempts the first \$25,000.00 of valuation of all real property in the state from real property taxes, provided the owner is a resident or an entity organized in Nebraska.

**Principal Introducer:** \_\_\_\_\_

**Senator Lou Ann Linehan**