

One Hundred Eighth Legislature - First Special Session - 2024

Introducer's Statement of Intent

LB68

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: August 02, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 68 proposes the Aid to Municipalities Act. The primary goal of this bill is to provide state aid in the form of grants to municipalities for infrastructure projects, including solid waste management, water treatment systems, hazardous waste disposal systems, airports, port facilities, and mass transit systems, among others. Municipalities can apply for grants by submitting an application detailing the amount of funds requested and a description of the infrastructure projects.

Grant applications will be reviewed in the order they are received, and no single grant can exceed ten million dollars. Funds awarded are directed to be used exclusively for the construction, acquisition, or equipping of infrastructure projects or for servicing debt incurred for financing these projects. The funds must be kept in a separate account from the municipality's other money.

Principal Introducer: _____

Senator Justin Wayne