

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB629

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

Date of Hearing: February 21, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 629 changes provisions of the Middle Income Workforce Housing Investment Act and the Economic Recovery Act. These changes include:

- Creation of a new sub-account in the Act to support the QCT Affordable Housing Program currently supported by LB 1024
- Allocation of XX million to fund the aforementioned program
- Having the Act's requirements for appraised values cover total housing construction costs
- Allow the Act's projects awarded pre-2020 to be used in QCT-adjacent areas in cities of the primary class
- Add eligible activities for preparing land parcel definitions in the Act

Principal Introducer: _____

Senator Terrell McKinney