

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB577

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 23, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB577 updates notification requirements for delinquent property taxes and treasurer's tax deeds, and requires tax sales under the judicial foreclosure process when the assessed value of real estate is greater than the tax deed redemption amount.

Principal Introducer: _____

Senator John Cavanaugh