

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB497

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 08, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Amends NRS 77-2716.01 to allow taxpayers to deduct from their federal adjusted gross income the greater of the standard deduction allowed for or their total federal itemized deductions plus plus the total amount of state and local property taxes the taxpayer paid.

Principal Introducer: _____

Senator Lou Ann Linehan